

# WEST VIRGINIA SEVERANCE TAX ESTIMATE

IF BUSINESS WAS DISCONTINUED GIVE DATE AND IF SOLD NAME AND ADDRESS OF NEW OWNER

PERIOD ENDED	DUE DATE

PRODUCERS OF COAL MUST FILE WV/SEV-400C

PRODUCERS OF TIMBER MUST FILE WV/SEV-400T

YOU MUST REPORT YOUR INCOME UNDER THE CORRECT CLASSIFICATION

CODE	TAXABLE AMOUNT	RATE	TAX DUE BEFORE CREDITS
1. 02 SAND OR GRAVEL		5%	
2. 03 OIL		5%	
3. 04 NATURAL GAS		5%	
4. 05 LIMESTONE SANDSTONE		5%	
5. 07 OTHER NAT RESOURCES		5%	
6. TOTAL 1 THRU 5 (GROSS AMOUNT OF TAX)			
7. INVESTMENTS CREDITS			
8. ADJUSTED TAX (LINE 6 LESS LINE 7)			
9. EXEMPTION \$41.67 PER MO.			
10. TOTAL TAX DUE (LINE 8 LESS LINE 9)			

SIGNATURE OF TAXPAYER OR PREPARER

DATE

This form is for quarterly or monthly reporting only and cannot be used as an annual or final return. This form must be completed and returned even though no business may have been transacted. If your business was sold or discontinued, please indicate the exact date and the new owner.

### INSTRUCTIONS FOR FILING WV/SEV-400

All producers of natural resources must file a severance tax return to report the gross value or gross income from natural resources severed and/or processed within West Virginia. Producers and processors of coal must file WV/SEV-400C, producers of timber must file WV/SEV-400T. All other producers file WV/SEV400. It is extremely important that you separate the gross income/value of each type of natural resource you produce under the proper class code on the front of the return.

This return is for reporting monthly or quarterly estimates. Your filing period will be indicated on the return directly after your account identification number by an M for monthly or a Q for quarterly. If your net tax is \$1,000 or more per month you are required to file 11 monthly estimate returns. If your net tax is less than \$1,000 per month, but more than \$50 per month, you are required to file 3 quarterly estimate returns. The annual return you file at the end of your taxable year will include the last month's or quarter's tax due. If your net tax liability is less than \$600 per year, you are not required to file estimate returns; your entire amount of tax due will be included on your annual return.

You may claim credit for any investment credits for which you qualify on line seven (7) of the return. An annual exemption of \$41.67 per month may be claimed on line nine (9), up to the adjusted tax. If you qualify for any other exemptions from the tax, you may exclude the exempt amount from the gross taxable amount on the estimated monthly or quarterly return and provide detail on the annual return.

MAKE CHECK PAYABLE AND MAIL TO:  
STATE TAX DEPARTMENT  
INTERNAL AUDITING DIVISION  
P.O. BOX 425  
CHARLESTON, WV 25322-0425  
FOR ASSISTANCE CALL: (304) 558-3333  
TOLL FREE 1-800-982-8297

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