



West Virginia Nonresident COMPOSITE Income Tax Return - 2005

Or other taxable year beginning _____, 20 ____ Ending _____, 20 ____

IT-140NRC

PRINT OR TYPE	E	Name of S corporation, partnership, estate or trust	West Virginia Identification Number			
		Mailing address	Enter Extended Due Date ____/____/____ mm dd yy			
		City, Town, or Post Office State Zip Code				
TYPE OF ENTITY (check one) <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Estate or Trust			Your Telephone Number			

Form IT-140NRC is for use by an entity electing to file a composite return for a S corporation, partnership, estate or trust to report the West Virginia taxable income of its nonresident shareholders, partners or beneficiaries, and to make payment of the tax due on behalf of the shareholders, partners or beneficiaries, in lieu of individual reporting.

A PROCESSING FEE OF \$50.00 MUST BE SUBMITTED WITH THIS RETURN!

1. TOTAL WEST VIRGINIA SOURCE INCOME as reported on S corporation, partnership, estate or trust return	1		
2. TAX (line 1 multiplied by 6.5%)	2		
3. COMPOSITE RETURN PROCESSING FEE	3		50.00
4. TOTAL TAXES AND FEES DUE (line 2 plus line 3)	4		
5. WEST VIRGINIA INCOME TAX WITHHELD you must attach legible NRW-2's to support this amount	5		
6. ESTIMATED TAX PAYMENTS and payments made with extensions of time (complete Schedule 1 on reverse)	6		
7. BUSINESS TAX/INVESTMENT/EMPLOYMENT CREDITS	7		
8. SUM OF PAYMENTS (add lines 5 through 7)	8		
9. BALANCE DUE THE STATE (subtract line 8 from line 4)	9		
Check Here <input type="checkbox"/> If Payment By Credit/Debit Card			
10. OVERPAYMENT (subtract line 4 from line 8)	10		
11. CREDIT TO 2006 ESTIMATED TAX	11		
12. REFUND (subtract line 11 from line 10)	12		

● Enclose But Do Not Attach Payment ●

HAVE REFUND DIRECTLY DEPOSITED	Routing Number <input style="width: 100%;" type="text"/>	Account Number <input style="width: 100%;" type="text"/>	Checking <input type="checkbox"/>	Savings <input type="checkbox"/>
---------------------------------------	--	--	-----------------------------------	----------------------------------

SIGNHERE. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his certification is based on all information of which he has any knowledge.

Signature of partner, corporate officer, trustee, executor or administrator Title Date

Signature of preparer other than above Address Title

Do Not Use Space Below

REFUND DUE MAIL TO: WV State Tax Department, P.O. Box 1071, Charleston, WV 25324-1071

BALANCE DUE MAIL TO: WV State Tax Department, P.O. Box 3694, Charleston, WV 25336-3694

**SCHEDULE 1
TAX PAYMENTS**

Enter the requested information in each column below to identify each payment to be applied to the tax liability for this return.

	Type of Return Submitted with Payment	Tax Identification Number from Return	Date of Payment	Amount of Payment
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
TOTAL PAYMENTS. Enter this total on line 6 of Form IT-140NRC				

WEST VIRGINIA COMPOSITE INCOME TAX RETURN

Nonresident individuals who are partners in a partnership, shareholders in a S-corporation, or beneficiaries of an estate or trust, that derives income from West Virginia sources may elect to file a composite nonresident income tax return upon payment of a \$50 processing fee for each composite return filed.

A composite return is a return filed by a pass-through entity for its nonresident distributees who consent to be included in the composite return.

The pass through entity filing a composite return is responsible for maintaining a list, which must set forth the name, address, taxpayer identification number, and percent of ownership or interest in the pass-through entity, of those nonresident individuals included in the composite return. The list should NOT be submitted with the composite return, but should be made available to the WV State Tax Department upon request.

There is no requirement that all nonresident distributees join in filing a composite return.

When determining the amount of tax due, West Virginia taxable income is determined as if there is only one taxpayer. No personal exemptions are allowed and tax must be calculated using the 6.5% rate of tax.

A composite return need not be signed by the individuals included in the return. It must be signed by a partner of the partnership, an officer of the S-corporation, a trustee of the trust, or the executor or administrator of the estate, filing the composite return.

The pass-through entity filing the return is responsible for collection and remittance of the income tax shown due on the return.

An election to file a composite return does not prevent the nonresident from filing his or her separate nonresident return, FORM IT-140NR/PY, and such return is required if the nonresident has taxable income from any other West Virginia source. If a separate return is filed, the nonresident must include in that return the West Virginia income the nonresident derives from the pass-through entity filing the composite return and may claim credit for his or her share of West Virginia income tax remitted with the composite return.

Payment of tax can be paid by check certified funds, or credit/debit card. If payment is by credit/debit card, call 1-800-2PAYTAX or access on the internet at www.officialpayments.com as provided by Official Payments Corporation, a private credit card payment services provider. A convenience fee of 2.5% will be charged to the card by the provider. The state receives no part of the fee. Once the transaction is complete, a confirmation number will be given to show the payment was received.

Contact the Taxpayer Services Division at (304) 558-3333 or 1-800-982-8297 (toll-free within West Virginia) if you need additional information.