

STATE OF WEST VIRGINIA
State Tax Department, Tax Account Administration Div
P.O. Box 425
Charleston, WV 25322-0425



Earl Ray Tomblin, Governor

Craig A. Griffith, Tax Commissioner

Name _____

Address _____

Account #: _____

City _____ State _____ Zip _____

WEST VIRGINIA TIMBER SEVERANCE TAX - ESTIMATE

WV/SEV-400T
 rtL090 v.6 - Web

**Save the stamp and your time. You can now view, file and pay this tax at <https://mytaxes.wvtax.gov>
 More taxes will be available for online access in the future.**

GENERAL INFORMATION

This form is to be used to report the gross income for the production of timber only. If you produce coal you must report on form WV/SEV-400C.

If you feel you are not responsible for this tax, please notify this office, in writing, with a complete description of your timber activities. If you are a contract logger, please supply the company you contract for. Non-resident producers must post a bond and supply a copy of the notice of intent to sever timber.

If you produce any other natural resource you must report on form WV/SEV-400.

This form is for quarterly or monthly reporting only, it cannot be used for a final or annual return. The exemption of \$41.67 per month can not be claimed on this return; however, the full \$500 exemption may be claimed on the annual return if you are registered to do business for the entire reporting year.

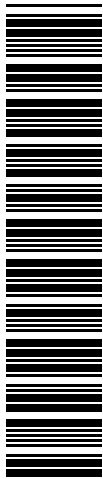
MAIL TO: WEST VIRGINIA STATE TAX DEPARTMENT
 Tax Account Administration Div
 P.O. Box 425, Charleston, WV 25322-0425
 FOR ASSISTANCE CALL (304) 558-3333 TOLL FREE (800) 982-8297
 For more information visit our web site at: www.wvtax.gov
 File online at <https://mytaxes.wvtax.gov>

See back of return for instructions and information.

PLEASE CUT HERE. USE BLUE OR BLACK INK TO COMPLETE VOUCHER. DO NOT WRITE IN BARCODE AREA.

WV/SEV-400T rtL090 v.6 - Web

WEST VIRGINIA TIMBER SEVERANCE TAX ESTIMATE



Account #	REPORT PRODUCTION OF TIMBER ONLY		
Period Ending:	1.	Taxable Amount	.
Due Date:	2.	Tax Rate	0.0122
	3.	Tax Due Before Credits (Multiply Line 1 by Line 2)	.
	4.	Investment Credits	.
	5.	Total Tax Due (Line 3 minus Line 4)	.

Name _____

Address _____

City _____ State _____ Zip _____

SIGNATURE

DATE

INSTRUCTIONS

Effective January 1, 2007, Severance tax on timber is imposed on the gross value of the timber at the point the tree is cut and delimbed. The tax is calculated by multiplying the gross value by the tax rate of .0122. The gross value of the timber is the gross proceeds of sale if it is sold at the point it is cut and delimbed. Report the gross value on Line 1 of the return. In many instances, there is not a sale of the timber at the point of cutting and delimiting. In these instances the gross value can be determined in one of three ways.

- (1) Use of a value that corresponds as closely as possible to the gross proceeds from the sale of similar products of like quality or character.
- (2) In the absence of such sales the gross value may be determined using a cost basis. The value of the timber would be the sum of all costs attributable to the production of timber, including direct and indirect overhead costs and a reasonable mark-up on the timber. Detailed records must be kept to support the value used for severance tax purposes.
- (3) Use of the percentage method. To apply the percentage method of determining the gross value subject to tax, the timber producer must find the activity that is similar to his situation, and apply the appropriate percentages to his gross proceeds of sales.

A person who cuts timber and sells it where it is cut and delimbed	Amount received from sale multiplied by 1.00
A person who cuts timber and takes to collection point in woods	Amount received from sale multiplied by 0.75
A person who cuts timber and delivers to sawmill for sale	Amount received from sale multiplied by 0.50
A person who cuts timber and processes into other products	Amount received from sale multiplied by 0.25