

2008 FAMILY TAX CREDIT TABLES

Filing Single, Head of Household, Widow(er) with dependent child, Married Filing Jointly

1			2			3			4		
Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %
Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than	
\$ 0	\$10,400	100.0%	\$ 0	\$14,000	100.0%	\$ 0	\$17,600	100.0%	\$ 0	\$21,200	100.0%
\$10,400	\$10,700	90.0%	\$14,000	\$14,300	90.0%	\$17,600	\$17,900	90.0%	\$21,200	\$21,500	90.0%
\$10,700	\$11,000	80.0%	\$14,300	\$14,600	80.0%	\$17,900	\$18,200	80.0%	\$21,500	\$21,800	80.0%
\$11,000	\$11,300	70.0%	\$14,600	\$14,900	70.0%	\$18,200	\$18,500	70.0%	\$21,800	\$22,100	70.0%
\$11,300	\$11,600	60.0%	\$14,900	\$15,200	60.0%	\$18,500	\$18,800	60.0%	\$22,100	\$22,400	60.0%
\$11,600	\$11,900	50.0%	\$15,200	\$15,500	50.0%	\$18,800	\$19,100	50.0%	\$22,400	\$22,700	50.0%
\$11,900	\$12,200	40.0%	\$15,500	\$15,800	40.0%	\$19,100	\$19,400	40.0%	\$22,700	\$23,000	40.0%
\$12,200	\$12,500	30.0%	\$15,800	\$16,100	30.0%	\$19,400	\$19,700	30.0%	\$23,000	\$23,300	30.0%
\$12,500	\$12,800	20.0%	\$16,100	\$16,400	20.0%	\$19,700	\$20,000	20.0%	\$23,300	\$23,600	20.0%
\$12,800	\$13,100	10.0%	\$16,400	\$16,700	10.0%	\$20,000	\$20,300	10.0%	\$23,600	\$23,900	10.0%
\$13,100		0.0%	\$16,700		0.0%	\$20,300		0.0%	\$23,900		0.0%

5			6			7			8 or More		
Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %
Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than	
\$ 0	\$24,800	100.0%	\$ 0	\$28,400	100.0%	\$ 0	\$32,000	100.0%	\$ 0	\$35,600	100.0%
\$24,800	\$25,100	90.0%	\$28,400	\$28,700	90.0%	\$32,000	\$32,300	90.0%	\$35,600	\$35,900	90.0%
\$25,100	\$25,400	80.0%	\$28,700	\$29,000	80.0%	\$32,300	\$32,600	80.0%	\$35,900	\$36,200	80.0%
\$25,400	\$25,700	70.0%	\$29,000	\$29,300	70.0%	\$32,600	\$32,900	70.0%	\$36,200	\$36,500	70.0%
\$25,700	\$26,000	60.0%	\$29,300	\$29,600	60.0%	\$32,900	\$33,200	60.0%	\$36,500	\$36,800	60.0%
\$26,000	\$26,300	50.0%	\$29,600	\$29,900	50.0%	\$33,200	\$33,500	50.0%	\$36,800	\$37,100	50.0%
\$26,300	\$26,600	40.0%	\$29,900	\$30,200	40.0%	\$33,500	\$33,800	40.0%	\$37,100	\$37,400	40.0%
\$26,600	\$26,900	30.0%	\$30,200	\$30,500	30.0%	\$33,800	\$34,100	30.0%	\$37,400	\$37,700	30.0%
\$26,900	\$27,200	20.0%	\$30,500	\$30,800	20.0%	\$34,100	\$34,400	20.0%	\$37,700	\$38,000	20.0%
\$27,200	\$27,500	10.0%	\$30,800	\$31,100	10.0%	\$34,400	\$34,700	10.0%	\$38,000	\$38,300	10.0%
\$27,500		0.0%	\$31,100		0.0%	\$34,700		0.0%	\$38,300		0.0%

A Family Tax Credit is available to certain individuals or families that may reduce or eliminate their West Virginia personal income tax. You may be entitled to this credit if you meet certain income limitations and family size. Individuals who file their income tax return with zero exemptions, cannot claim the credit. In order to determine if you are eligible for this credit, complete the worksheet below.

WEST VIRGINIA FAMILY TAX CREDIT WORKSHEET

1. Federal Adjusted Gross Income (Enter the amount from line 1 of Form IT-140.) _____
2. Increasing West Virginia Modifications (Enter the amount from line 2 of Form IT-140.) _____
3. Tax Exempt Interest Reported on Federal Tax Return
(Enter the amount shown on line 8b of Federal Form 1040.) _____
4. Add lines 1 through 3.
This is your Modified Federal Adjusted Gross Income for the Family Tax Credit _____
5. Enter the number of Exemptions claimed on your Federal Return.
This is your family size for the Family Tax Credit. _____
(Use the large bold number above the table that matches your family size.)
6. Enter the Family Tax Credit Percentage for your family size **and**
Modified Federal Adjusted Gross Income level from the tables on pages 38 or 39.
(If the exemptions on line 5 are greater than 8, use the table for a Family Size of 8.) _____ %
7. Enter Your Income Tax Due from line 8 of Form IT-140 _____
8. Multiply the amount on line 7 by the percentage shown on line 6.
This is your Family Tax Credit. (Enter this amount on line 9 of Form IT-140.) _____

2008 FAMILY TAX CREDIT TABLES

Married Filing Separately

(See Worksheet on Page 38)

1			2			3			4		
Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %
Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than	
\$ 0	\$5,200	100.0%	\$ 0	\$7,000	100.0%	\$ 0	\$8,800	100.0%	\$ 0	\$10,600	100.0%
\$5,200	\$5,350	90.0%	\$7,000	\$7,150	90.0%	\$8,800	\$8,950	90.0%	\$10,600	\$10,750	90.0%
\$5,350	\$5,500	80.0%	\$7,150	\$7,300	80.0%	\$8,950	\$9,100	80.0%	\$10,750	\$10,900	80.0%
\$5,500	\$5,650	70.0%	\$7,300	\$7,450	70.0%	\$9,100	\$9,250	70.0%	\$10,900	\$11,050	70.0%
\$5,650	\$5,800	60.0%	\$7,450	\$7,600	60.0%	\$9,250	\$9,400	60.0%	\$11,050	\$11,200	60.0%
\$5,800	\$5,950	50.0%	\$7,600	\$7,750	50.0%	\$9,400	\$9,550	50.0%	\$11,200	\$11,350	50.0%
\$5,950	\$6,100	40.0%	\$7,750	\$7,900	40.0%	\$9,550	\$9,700	40.0%	\$11,350	\$11,500	40.0%
\$6,100	\$6,250	30.0%	\$7,900	\$8,050	30.0%	\$9,700	\$9,850	30.0%	\$11,500	\$11,650	30.0%
\$6,250	\$6,400	20.0%	\$8,050	\$8,200	20.0%	\$9,850	\$10,000	20.0%	\$11,650	\$11,800	20.0%
\$6,400	\$6,550	10.0%	\$8,200	\$8,350	10.0%	\$10,000	\$10,150	10.0%	\$11,800	\$11,950	10.0%
\$6,550		0.0%	\$8,350		0.0%	\$10,150		0.0%	\$11,950		0.0%

5			6			7			8 or More		
Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %	Modified Federal Adjusted Gross Income		Family Credit %
Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than		Greater Than	Equal To Or Less Than	
\$ 0	\$12,400	100.0%	\$ 0	\$14,200	100.0%	\$ 0	\$16,000	100.0%	\$ 0	\$17,800	100.0%
\$12,400	\$12,550	90.0%	\$14,200	\$14,350	90.0%	\$16,000	\$16,150	90.0%	\$17,800	\$17,950	90.0%
\$12,550	\$12,700	80.0%	\$14,350	\$14,500	80.0%	\$16,150	\$16,300	80.0%	\$17,950	\$18,100	80.0%
\$12,700	\$12,850	70.0%	\$14,500	\$14,650	70.0%	\$16,300	\$16,450	70.0%	\$18,100	\$18,250	70.0%
\$12,850	\$13,000	60.0%	\$14,650	\$14,800	60.0%	\$16,450	\$16,600	60.0%	\$18,250	\$18,400	60.0%
\$13,000	\$13,150	50.0%	\$14,800	\$14,950	50.0%	\$16,600	\$16,750	50.0%	\$18,400	\$18,550	50.0%
\$13,150	\$13,300	40.0%	\$14,950	\$15,100	40.0%	\$16,750	\$16,900	40.0%	\$18,550	\$18,700	40.0%
\$13,300	\$13,450	30.0%	\$15,100	\$15,250	30.0%	\$16,900	\$17,050	30.0%	\$18,700	\$18,850	30.0%
\$13,450	\$13,600	20.0%	\$15,250	\$15,400	20.0%	\$17,050	\$17,200	20.0%	\$18,850	\$19,000	20.0%
\$13,600	\$13,750	10.0%	\$15,400	\$15,550	10.0%	\$17,200	\$17,350	10.0%	\$19,000	\$19,150	10.0%
\$13,750		0.0%	\$15,550		0.0%	\$17,350		0.0%	\$19,150		0.0%

WEST VIRGINIA LOW-INCOME EARNED INCOME EXCLUSION

INSTRUCTIONS

You may be eligible to claim the low-income earned income exclusion if you received earned income (see definition) during the taxable year and:

- (1) Your filing status is single, married filing jointly, head of household or widow(er) with a dependent child and your federal adjusted gross income is \$10,000 or less; or
- (2) Your filing status is married filing separately and your federal adjusted gross income is \$5,000 or less.

This exclusion may be taken even if you are claimed as a dependent on someone else's return.

EARNED INCOME includes wages, salaries, tips and other employee compensation. Earned Income also includes any net taxable earnings from self-employment reported on the federal Schedule C.

EARNED INCOME does not include interest, dividends, and retirement income in the form of pensions or annuities and any other income that is not employee compensation. Earned income does not include income received for services provided by an individual while he or she is an inmate at a penal institution.

WORKSHEET

a. Enter your Federal Adjusted Gross Income from line 1 of Form IT-140

If line a is greater than \$10,000 (\$5,000 if married filing separate returns), you are not eligible for the exclusion. STOP HERE.

b. List the source and amount of your earned income. Enter the total amount on line b

c. Maximum exclusion. Enter \$5,000 if your filing status is married filing separately; otherwise, enter \$10,000...

d. Enter the smaller of the amounts shown on line b and line c here and on line 5 of Form IT-140

a		
b		
c		
d		