



Department of Administration  
 Purchasing Division  
 2019 Washington Street East  
 Post Office Box 50130  
 Charleston, WV 25305-0130

State of West Virginia  
**Master Agreement**

Order Date: 2020-03-25

CORRECT ORDER NUMBER  
 MUST APPEAR ON ALL PACKAGES,  
 INVOICES, AND SHIPPING PAPERS.  
 QUESTIONS CONCERNING THIS  
 ORDER SHOULD BE DIRECTED TO  
 THE DEPARTMENT CONTACT.

<b>Order Number:</b> CMA 0209 0209 FAR1700000001	<b>Procurement Folder:</b> 257810
<b>Document Name:</b> Master Agreement for Financing Services	<b>Reason for Modification:</b> Change Order No. 5 - issued to change the pricing index from ICE Swap Rate to the Bloomberg Swap Rate.
<b>Document Description:</b> Statewide Contract for Financing Services	
<b>Procurement Type:</b> Statewide MA (Open End)	
<b>Buyer Name:</b> Mark A Atkins	
<b>Telephone:</b> (304) 558-2307	
<b>Email:</b> mark.a.atkins@wv.gov	
<b>Shipping Method:</b> Best Way	<b>Effective Start Date:</b> 2016-12-01
<b>Free on Board:</b> FOB Dest, Freight Prepaid	<b>Effective End Date:</b> 2020-11-30

VENDOR	DEPARTMENT CONTACT
<b>Vendor Customer Code:</b> 000000191232 BANC OF AMERICA PUBLIC CAPITAL CORP PO BOX 100918  ATLANTA GA 303840918  US <b>Vendor Contact Phone:</b> (804) 788-3345 <b>Extension:</b> <b>Discount Percentage:</b> 0.0000 <b>Discount Days:</b> 0	<b>Requestor Name:</b> David W Mullins <b>Requestor Phone:</b> (304) 558-0076 <b>Requestor Email:</b> dave.w.mullins@wv.gov  <div style="text-align: center; font-size: 2em; font-weight: bold;">20</div> <b>FILE LOCATION</b> _____

INVOICE TO	SHIP TO
ACCOUNTING SECTION DEPARTMENT OF ADMINISTRATION  2019 WASHINGTON ST E  PO BOX 50121  CHARLESTON WV 25305-0121  US	FINANCE DIVISION DEPARTMENT OF ADMINISTRATION  BLDG 17  2101 WASHINGTON ST E  CHARLESTON WV 25305  US

*RM/R  
3/30/2020*

Purchasing Division's File Copy

Total Order Amount	Open End
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**ENTERED**

*2/3/2020*

<b>PURCHASING DIVISION AUTHORIZATION</b> <b>SIGNED BY:</b> <i>[Signature]</i> <b>DATE:</b> <i>3/22/20</i> <b>ELECTRONIC SIGNATURE ON FILE</b>	<b>ATTORNEY GENERAL APPROVAL AS TO FORM</b> <b>SIGNED BY:</b> <i>[Signature]</i> <b>DATE:</b> <i>3/22/20</i> <b>ELECTRONIC SIGNATURE ON FILE</b>	<b>ENCUMBRANCE CERTIFICATION</b> <b>SIGNED BY:</b> <i>Robert M. Ken II</i> <b>DATE:</b> <i>4/1/2020</i> <b>ELECTRONIC SIGNATURE ON FILE</b>
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*3/31/2020*

**Extended Description:**

Change Order No. 5 - issued to change the pricing index from the ICE Swap Rate to the Bloomberg Swap Rate per the attached documentation.

Fixed Rate Indexing to Avg Life Swaps attached.

All provisions of the original Contract and subsequent Change Orders not modified herein shall remain in full force and effect.

No Other Changes.

Line	Commodity Code	Manufacturer	Model No	Unit	Unit Price
1	84101703				\$0.000000
	<b>Service From</b>	<b>Service To</b>			
	2016-12-01	2020-11-30			

**Commodity Line Description:** Financing Agreement

**Extended Description:**

Please see attached New Pricing Index; CO #5 - Pricing Page.

<b>FAR170000001</b>	<b>Document Phase</b> <b>Draft</b>	<b>Document Description</b> Statewide Contract for Financing Services	<b>Page 3</b> <b>of 3</b>
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**ADDITIONAL TERMS AND CONDITIONS**

See attached document(s) for additional Terms and Conditions



STATE OF WEST VIRGINIA  
DEPARTMENT OF ADMINISTRATION  
FINANCE DIVISION

ALLAN L. MCVEY  
CABINET SECRETARY

APPROVED  
David Mullins 3/27/20  
DAVID MULLINS  
ACTING FINANCE DIRECTOR

March 20, 2020

Ms. Linda Harper, Buyer Supervisor  
WV Purchasing Division  
2019 Washington Street, East  
Charleston, WV 25305

Re: Bank of America Change Order

Dear Ms. Harper:

By means of this letter, the Finance Division is requesting the pricing index for the Statewide Contract to change from the ICE Swap Rate to the Bloomberg Swap Rate. The ICE Rate is no longer being published and the Bloomberg Rate is expected to be published for the foreseeable future. The change in this index will have minimal impact on the cost of funding. Over the past 4 financing packages under this contract, the cost of funds would have increased an average of only .0016% under the Bloomberg Rate. The remaining components to calculate the cost of funding remain unchanged.

New proposed index included.

Yours very truly,

  
David Mullins  
Acting Finance Director

The vendor, Banc of America Public Capital Corp, agrees to change from the ICE Swap Rate to the Bloomberg Swap Rate.

  
Authorized Signature

3/27/2020  
Date

**Fixed Rate Indexing to Avg Life Swaps (as published by Bloomberg on 3/18/20):**

Term (YRS)	Bloomberg Swap Index Years	Bloomberg Swap Rate*	Less Discount Premium (Expressed as Percentage)	Plus Fixed Spread/Base Points (Expressed as Percentage Point Increase)	Interest Rate (Percent Per Year)
3	2	0.56	0.7900	0.5526	0.9950
4	2	0.56	0.7900	0.6233	1.0657
5	3	0.62	0.7900	0.6142	1.1040
7	4	0.70	0.7900	0.6091	1.1621