

## SOLE SOURCE DETERMINATION

The Purchasing Division has been requested to approve a sole source purchase for the commodity or service described below. Pursuant to West Virginia Code 5A-3-10c, the Purchasing Division is attempting to determine whether the commodity or service is a sole source procurement. If you believe your company meets the required experience and qualification criteria stated below, please e-mail the Purchasing Division Buyer at [frank.m.whittaker@wv.gov](mailto:frank.m.whittaker@wv.gov) with a copy to [w.michael.sheets@wv.gov](mailto:w.michael.sheets@wv.gov) to express your interest in the project. Please forward any and all information that will support your company's compliance with required qualification and eligibility criteria along with any other pertinent information relative to this project to the Purchasing Division no later than 1:30 PM on 01/10/2012.

Requisition Number: **STO12005**

Department/Agency: **WV STATE TREASURER OFFICE**

Detailed Description of Project: **PERFORMANCE OF A SPECIALIZED, FULL AUDIT/EXAMINATION OF JOHN HANCOCK LIFE INSURANCE COMPANY TO DETERMINE COMPLIANCE WITH STATE UNCLAIMED PROPERTY LAWS.**

Proposed Sole Source Vendor: **VERUS FINANCIAL, LLC**

Specific Eligibility Criteria: **VERUS FINANCIAL IS PERFORMING SUCH TYPES OF AUDITS ON BEHALF OF 39 STATE JURISDICTIONS. VERUS IS EXTENDING THE INVITATION FOR OTHER STATES TO PARTICIPATE AND BECOME A PART OF THE GLOBAL RESOLUTION FOR AN ONGOING EXAMINATION.**

Specific Qualification Criteria: **VERUS HAS BEEN CONDUCTING EXAMINATIONS FOR 2.5 YEARS AND THEREFORE IS BEST SUITED TO ENSURE QUICKER REVIEWS AND DELIVERY OF UNREPORTED FUNDS FROM JOHN HANCOCK TO THE STATE OF WEST VIRGINIA IF DEEMED FUNDS ARE DUE TO WV.**