



State of West Virginia
 Department of Administration
 Purchasing Division
 2019 Washington Street East
 Post Office Box 50130
 Charleston, WV 25305-0130

Request for Quotation

RFQ NUMBER
FAR116021

PAGE
1

ADDRESS CORRESPONDENCE TO ATTENTION OF:
KRISTA FERRELL 304-558-2596

RFQ COPY

TYPE NAME/ADDRESS HERE

VENDOR

SHIP TO

DEPARTMENT OF ADMINISTRATION
 FINANCIAL ACCOUNTING AND
 REPORTING SECTION
 2101 WASHINGTON ST E
 CHARLESTON, WV
 25305-1510 304-558-4083

DATE PRINTED	TERMS OF SALE	SHIP VIA	F.O.B.	FREIGHT TERMS
04/15/2011				

BID OPENING DATE: 04/21/2011 BID OPENING TIME 01:30PM

LINE	QUANTITY	UOP	CAT NO.	ITEM NUMBER	UNIT PRICE	AMOUNT
				ADDENDUM NO. 1		
				THIS ADDENDUM IS ISSUED TO ANSWER ALL TECHNICAL QUESTIONS RECEIVED IN ACCORDANCE WITH THE PROVISIONS OF THE ORIGINAL REQUEST FOR QUOTATION (FAR116021).		
				BID OPENING DATE REMAINS: 04/21/2011 BID OPENING TIME REMAINS: 1:30 PM		
				***** END ADDENDUM NO. 1 *****		
0001	1	LS		961-20		
				STATEWIDE COST ALLOCATION PLAN (SWCAP)		
				***** THIS IS THE END OF RFQ FAR116021 ***** TOTAL:		

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

SIGNATURE	TELEPHONE	DATE
TITLE	FEIN	ADDRESS CHANGES TO BE NOTED ABOVE

WHEN RESPONDING TO RFQ, INSERT NAME AND ADDRESS IN SPACE ABOVE LABELED 'VENDOR'

GENERAL TERMS & CONDITIONS
REQUEST FOR QUOTATION (RFQ) AND REQUEST FOR PROPOSAL (RFP)

1. Awards will be made in the best interest of the State of West Virginia.
2. The State may accept or reject in part, or in whole, any bid.
3. Prior to any award, the apparent successful vendor must be properly registered with the Purchasing Division and have paid the required \$125 fee.
4. All services performed or goods delivered under State Purchase Order/Contracts are to be continued for the term of the Purchase Order/Contracts, contingent upon funds being appropriated by the Legislature or otherwise being made available. In the event funds are not appropriated or otherwise available for these services or goods this Purchase Order/Contract becomes void and of no effect after June 30.
5. Payment may only be made after the delivery and acceptance of goods or services.
6. Interest may be paid for late payment in accordance with the *West Virginia Code*.
7. Vendor preference will be granted upon written request in accordance with the *West Virginia Code*.
8. The State of West Virginia is exempt from federal and state taxes and will not pay or reimburse such taxes.
9. The Director of Purchasing may cancel any Purchase Order/Contract upon 30 days written notice to the seller.
10. The laws of the State of West Virginia and the *Legislative Rules* of the Purchasing Division shall govern the purchasing process.
11. Any reference to automatic renewal is hereby deleted. The Contract may be renewed only upon mutual written agreement of the parties.
12. **BANKRUPTCY:** In the event the vendor/contractor files for bankruptcy protection, the State may deem this contract null and void, and terminate such contract without further order.
13. **HIPAA BUSINESS ASSOCIATE ADDENDUM:** The West Virginia State Government HIPAA Business Associate Addendum (BAA), approved by the Attorney General, is available online at www.state.wv.us/admin/purchase/vrc/hipaa.htm and is hereby made part of the agreement. Provided that the Agency meets the definition of a Cover Entity (45 CFR §160.103) and will be disclosing Protected Health Information (45 CFR §160.103) to the vendor.
14. **CONFIDENTIALITY:** The vendor agrees that he or she will not disclose to anyone, directly or indirectly, any such personally identifiable information or other confidential information gained from the agency, unless the individual who is the subject of the information consents to the disclosure in writing or the disclosure is made pursuant to the agency's policies, procedures, and rules. Vendor further agrees to comply with the Confidentiality Policies and Information Security Accountability Requirements, set forth in <http://www.state.wv.us/admin/purchase/privacy/noticeConfidentiality.pdf>.
15. **LICENSING:** Vendors must be licensed and in good standing in accordance with any and all state and local laws and requirements by any state or local agency of West Virginia, including, but not limited to, the West Virginia Secretary of State's Office, the West Virginia Tax Department, and the West Virginia Insurance Commission. The vendor must provide all necessary releases to obtain information to enable the director or spending unit to verify that the vendor is licensed and in good standing with the above entities.
16. **ANTITRUST:** In submitting a bid to any agency for the State of West Virginia, the bidder offers and agrees that if the bid is accepted the bidder will convey, sell, assign or transfer to the State of West Virginia all rights, title and interest in and to all causes of action it may now or hereafter acquire under the antitrust laws of the United States and the State of West Virginia for price fixing and/or unreasonable restraints of trade relating to the particular commodities or services purchased or acquired by the State of West Virginia. Such assignment shall be made and become effective at the time the purchasing agency tenders the initial payment to the bidder.

I certify that this bid is made without prior understanding, agreement, or connection with any corporation, firm, limited liability company, partnership, or person or entity submitting a bid for the same material, supplies, equipment or services and is in all respects fair and without collusion or fraud. I further certify that I am authorized to sign the certification on behalf of the bidder or this bid.

INSTRUCTIONS TO BIDDERS

1. Use the quotation forms provided by the Purchasing Division. Complete all sections of the quotation form.
2. Items offered must be in compliance with the specifications. Any deviation from the specifications must be clearly indicated by the bidder. Alternates offered by the bidder as **EQUAL** to the specifications must be clearly defined. A bidder offering an alternate should attach complete specifications and literature to the bid. The Purchasing Division may waive minor deviations to specifications.
3. Unit prices shall prevail in case of discrepancy. All quotations are considered F.O.B. destination unless alternate shipping terms are clearly identified in the quotation.
4. All quotations must be delivered by the bidder to the office listed below prior to the date and time of the bid opening. Failure of the bidder to deliver the quotations on time will result in bid disqualifications: Department of Administration, Purchasing Division, 2019 Washington Street East, P.O. Box 50130, Charleston, WV 25305-0130
5. Communication during the solicitation, bid, evaluation or award periods, except through the Purchasing Division, is strictly prohibited (W.Va. C.S.R. §148-1-6.6).

FAR116021 RFQ

Addendum # 1

- 1) If our plan for providing the Statewide Cost Allocation Plan does not require WV to use our software are we required to give a price for the software?

No

- 2) Please provide a pdf of the most recent Section II billed service submission and highlight the pages the consultant would be required to prepare so we can assess the effort required.

pdf. File FAR116021 Addendum 1 highlighted and attached.

**STATE OF WEST VIRGINIA
SECTION II RECONCILIATION
In Accordance With OMB A-87
For The Year Ended June 30, 2007**

SUBMITTED BY:

**COST PLANS PLUS, LLC
11761 Angleberger Road
Thurmont, MD 21788**

**301-898-9642 Office/Fax
301-639-2384 Cell
cpplus@aol.com**

STATE OF WEST VIRGINIA**SECTION II RECONCILIATION
IN ACCORDANCE WITH OMB A-87
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

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STATE OF WEST VIRGINIA BUILDING COMMISSION

The State Office Building Commission of West Virginia became the State Building Commission of West Virginia, (Building Commission), of the Department of Administration under West Virginia Code 5-6-1. The basic purposes of the Building Commission are:

- 1) To acquire, construct, hold, and dispose of real property.
- 2) To formulate and program plans for the orderly and timely capital improvements of said real property.
- 3) To develop, improve, and expand state parks and recreational facilities.
- 4) To charge rental fees for the use of all or part of said real property.

The Building Commission's operations also include maintaining the buildings, parking lots, and grounds, and providing engineering, architectural, and security services. Support is also provided through leasing building space and in asbestos abatement assistance.

The Building Commission is operated as an internal service fund, and its accounting is on a GAAP basis. Non-operating transfers consisted of state appropriation as indicated on the Income Statement. The succeeding pages present the rates that were in effect for the Fiscal Year ended June 30, 2007.

Rates and Variances

Craft crew positions are listed and divided into two classifications; skilled and unskilled. Skilled is defined as having specialized knowledge achieved through experience and training. It includes electricians, plumbers, painters, carpenters, and Facilities Equipment Maintenance Technicians (FEMT's). Unskilled consists of those whose work requires less specialized knowledge such as custodians, drivers, groundskeepers, laborers, and guards. Supervisors are allocated between two groups according to a General Services organizational chart of responsibilities.

The calculation is based on an effective work year of 1,545 hours. This figure was obtained by taking the 52-week, 40 hour per work, year and subtracting 535 hours based on an average number of accrual hours for sick leave (18 days per year or 144 hours), holidays (14 days per year or 112 hours), annual leave (19.5 days per year or 156 hours), and ½ hour paid lunch per working day. The employees' annual salary plus increment pay, based on seniority, was divided by this adjusted work year to arrive at an hourly rate.

Other benefits paid over and above personal services are personnel fees, social security matching, insurance, workers' compensations, unemployment compensation, and retirement matching. Employee benefits are calculated as a percentage (actual fiscal year 2004 fiscal year benefits paid divided by actual fiscal year 2004 salaries paid). This percentage is added to find the total hourly cost of salaries and benefits. This procedure was performed for each category, and the total was divided by the number of laborers, less supervisory position to arrive at an average cost per employee.

Rates are periodically assessed and changed as necessary. The following pages contain costs as calculated.

Building rental rates are based primarily on building cost per square foot. The calculation divides direct and indirect costs charged to a building by the total rentable square feet available in a building. There are some exceptions depending on State Code requirements and budgetary restrictions. Rental rates for outlying buildings vary. Depending on the cost of operating and maintaining each building.

Indirect costs are allocated to buildings based on square footage. These costs include the conference center, the chilled water plant, the day care center, administrative expenses, and all buildings cost center, inventory control, custodial expenses, craft crew income/loss, maintenance, and ground expenses. The conference center provides space to all agencies to hold meetings, or conferences and to all employees for various training programs. The chilled water plant provides cooling services to buildings 1, 3, 4, 5, 6, and 9. The day care center provides day care services to all state employees. The administrative cost center includes costs such as salaries and benefits of administrative staff of the General Services Division. The all buildings cost center includes costs, such as boiler and cooling tower water treatment that benefits all buildings on the capitol complex. Inventory control provides procurement, purchase, and management of materials and supplies, such as toilet paper, paper towels, etc. used throughout the capitol

complex. The custodial costs incurred are for the main capitol building only. The craft crew provides services such as carpentry, electrical, painting, etc. to agencies throughout the capitol complex. Maintenance expenses include costs of maintaining and making small repairs to building mechanical systems on the capitol complex. Grounds expenses include all costs associated with the maintenance of capitol complex grounds, including snow and ice removal. Capitol grounds are open to all employees to enjoy during lunch and break and are available for functions such as the annual Public Service Recognition Week.

West Virginia State Building Commission
Reconciliation of Retained Earnings
For the Year Ended June 30, 2007
(in thousands)

Ending Fund Equity per CAFR	\$98,795	CAFR pg 190
Capital Assets	58,996	CAFR pg 190
Less Related Debt - Current	(717)	CAFR pg 190
Less Related Debt - Noncurrent	<u>(1,309)</u>	CAFR pg 190
Net Fixed Assets	56,970	
Less Net Fixed Assets	(56,970)	
Less Restricted Cash & Investments (Noncurrent) (Dome and Capital Improvements Fund)	(42,860)	CAFR pg 190
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance	<u>50</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)	(985)	
Total Operating Expenses	16,332	CAFR pg 191
Less Depreciation	(3,674)	CAFR pg 191
Plus Cash Principal Payments on Debt	679	CAFR pg 192
Plus Cash Interest Payments on Debt	123	CAFR pg 192
Plus Indirect Costs from SWCAP	<u>100</u>	SWCAP Section I
Allowable Expenses	13,560	
Allowable Expenses	13,560	
	60/360	
60 Days Allowable Reserve	2,260	
Adjusted RE	(985)	
60 Days Allowable Reserve	<u>2,260</u>	
Excess Cash Balance	\$(1,275)	

West Virginia State Building Commission
Balance Sheet
June 30, 2007

Assets:**Current Assets:**

Cash Fund 2241 - SBC Fund	\$898,472
Cash Fund 2240 - Parking Lot Fund	502,038
Total Cash and Cash Equivalents	<u>1,400,510</u>

Due from Other Funds:

Due from Other Funds	575,293
Allowance for uncollectibles	(1,818)
Total Due from Other Funds	<u>573,475</u>

Due from Component Units	1,000
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Accounts Receivables:

Accounts Receivable	87,000
Allowance for uncollectibles	(47,754)
Total Accounts Receivables	<u>39,246</u>

Other Assets:

Workers' Compensation Deposit	0
Prepaid Expenses	20,384
Prepaid Debt Service	0
Total Other Assets	<u>20,384</u>

Materials Inventory	<u>163,057</u>
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Total Current Assets	<u>2,197,672</u>
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Noncurrent Assets:

Restricted Cash:

Cash Fund 2243 - Bond Forfeiture Fund	1,240
Cash Fund 2250 - Asbestos Litigation Fund	79,358
Cash Fund 2255 - Parking Garage Fund	324,384
Cash Fund 2033 - Capitol Dome Fund	67,888
Cash Fund 2257 - Capitol Dome & Improve Fund	16,198,996
Cash Fund 2258 - Morris Square Property Fund	0
Cash Fund 2461 - Capital Complex Parking Garage Fund	1,588,303
Cash Fund 2462 - Capitol Renovation & Improvement Fund	13,274,195
Cash Fund 2463 - Governors Mansion Fund	331
Total Restricted Cash	<u>31,534,695</u>

Restricted Investments:

Inv - Asbestos	11,325,055
Inv - Governors Mansion Fund	0
Total Restricted Investments	<u>11,325,055</u>

West Virginia State Building Commission
Balance Sheet
June 30, 2007

Property & Equipment	
Land	11,215,077
Land Improvements	631,609
Accumulated Depreciation - Land Improvements	(281,554)
Buildings and Improvements	92,581,175
Accumulated Depreciation - Bldgs & Improvements	(58,037,358)
Equipment	531,108
Accumulated Depreciation - Equipment	(313,513)
Construction in Progress	12,670,271
Total property and equipment	<u>58,996,815</u>
 Total Noncurrent Assets	 <u>101,856,565</u>
 Total Assets	 <u>104,054,237</u>
 Liabilities:	
Current Liabilities:	
Accounts Payable	2,287,000
Due to Other Funds	69,000
Due to Other Government	24,333
Accrued Interest Payable	5,373
Wages and Benefits Payable	72,226
Capital Leases	717,000
Total Current Liabilities	<u>3,174,932</u>
Long-Term Liabilities:	
Compensated Absences	775,675
Installment Purchases	1,308,681
Total long-term liabilities	<u>2,084,356</u>
 Total liabilities	 <u>5,259,288</u>
 Fund equity	
Retained Earnings	46,657,915
Contributed Capital	43,498,425
Contributed Capital Weirton	212,620
Net Income	8,425,989
Total Fund Equity	<u><u>\$98,794,949</u></u>

West Virginia State Building Commission
Income Statement
For the Year Ended June 30, 2007

Revenues:

Parking Fines	\$554,234
Rental Income	11,616,000
Total Revenue	<u>12,170,234</u>

Cost of Sales

Personal Services	2,284,790
Annual Increment	142,724
Payroll Fees	20,210
Social Security	181,761
PEIA	318,542
Workers' Compensation	25,186
Unemployment Compensation	8,371
PERS	251,496
PEIA Reserve Transfer	24,882
Office Equipment	6,370
Vehicle Rental	7,634
Machine Rental	64,922
Household Supplies	61,276
Vehicle Expense	24,744
Equipment Repairs	163,593
Vehicle Repairs	600
Grounds Improvements	76,182
Building Improvements	1,555,783
Land Improvements	226,619
Equipment Purchases	208,250
Material and Supplies Purchases	174,204
Other Repairs and Alterations	5,737
Other Maintenance	235,944
Other Maintenance Contracts	25,936
Gas	494,987
Electric	1,327,447
Cellular Charges	11,414
Other Utilities	7,221
Water/Sewage	588,097
Sanitation/Disposal	119,768
Security	478,597
Fire Service Fees	66,176
Custodial	1,593,454
Other Contractual	652,412
HVAC	130,351
Elevator Maintenance	318,446
Fire Alarm/HVAC Controls	87,518
Other Miscellaneous Expenses	9,154
Bad Debt Expense	(124,187)
Depreciation Expense	3,674,167
Total Cost of Sales	<u>15,530,778</u>

West Virginia State Building Commission
Income Statement
For the Year Ended June 30, 2007

Expenses:

Office Expenses	17,479
Printing	1,086
Rental Expense	110
Telephone	49,862
Travel	15,335
ISC/WVNET/Computer Services	410,464
Association Dues	3,800
Insurance	143,158
Advertising	9,993
Medical Supplies	3,972
Miscellaneous	8,864
Computer Expenses	34,257
Training and Development	3,822
Postage and Freight	3,545
Building	7,971
Office Equipment	1,996
Other Equipment	8,879
Bond Issue Costs	76,677
Total Expenses	<u><u>801,270</u></u>

Operating Income (Loss) (4,161,814)

Nonoperating Income (Expense):

Fund Transfer	(1,518,557)
Statutory Transfers Fund 2462	6,049,813
Statutory Transfers Fund 2257	6,799,728
Statutory Transfers Fund 2255	500,000
State Appropriations	0
State Appropriations Fund 2461	549,983
Gain (Loss) on Disposal of Assets	0
Investment Earnings	0
Interest Income	624,858
Interest Expense	(118,176)
Other Nonoperating	(299,846)
Total Nonoperating Income (Expense)	<u><u>12,587,803</u></u>

Net Income \$8,425,989

STATE OF WEST VIRGINIA
 Monthly Unrestricted Cash Balances
 Building Commission
 For Fiscal Year 2007

Fund	Org	FY	July	August	September	October	November	December	January	February	March	April	May	June
2240	0211	2007	373,367.66	416,150.01	409,548.21	409,894.26	439,015.31	445,446.39	460,982.22	432,425.63	434,591.28	440,066.02	448,918.39	502,048.39
2241	0211	2007	328,853.52	625,833.25	708,920.64	312,696.47	246,886.27	482,165.65	523,952.16	291,969.80	440,947.39	760,438.87	775,066.97	898,471.51
Grand Total			702,221.18	1,041,983.26	1,118,468.85	722,590.73	685,901.58	927,612.04	984,934.38	724,395.43	875,538.67	1,200,504.89	1,223,985.36	1,400,519.90

Total Cash for 12 months 11,608,656.27
 Divided by 12 months 12
 Average Cash Balance 967,388.02

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvbt.com/home/monthlyratesofreturn/tabid/88/default.aspx
 Cash Liquidity Pool

Month	Rate
July 2006	5.09%
August 2006	5.19%
September 2006	5.19%
October 2006	5.17%
November 2006	5.22%
December 2006	5.25%
January 2007	5.20%
February 2007	5.21%
March 2007	5.23%
April 2007	5.21%
May 2007	5.21%
June 2007	5.23%
Total	5.23%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance 967,388.02
 Average Rate of Return 5.2000%
 Interest Earned on Average Cash Balance 50,304.18

State of West Virginia
Building Commission
June 30, 2007

<u>Cust ID</u>	<u>Org #</u>	<u>AGENCY</u>	<u>AMOUNT</u>
GO01	0100	GOVERNOR'S OFFICE	\$ 5,236.91
RB01	0203	CONS PUBLIC RETIREMENT BD	113,591.52
FI03	0209	ADMIN/FINANCE DIVISION	148,655.29
IS21	0210	IS&C/MAIN ACCOUNT	695,448.36
PG04	0213	ADMINISTRATION/PURCHASING	89,079.96
PG06	0214	ADMINISTRATION/SURPLUS PROPERTY	32,712.00
PL01	0221	PUBLIC DEFENDER SERVICES	37,620.00
PA01	0222	PERSONNEL	191,139.96
EI01	0225	PUB EMPLOYEES INSURANCE	107,815.56
FI08	0230	CHILDREN'S HEALTH INSURA	(4,089.75)
BC01	0303	BANKING COMMISSION	63,840.00
GO36	0307	WV DEVELOPMENT OFFICE	320,843.52
DL01	0308	DEPT OF LABOR	107,207.52
NR01	0310	NATURAL RESOURCES	382,840.44
EP01	0313	ENVIRONMENTAL PROTECTION	349,968.00
ES01	0321	EMPLOYMENT PROGRAMS	901,218.73
ED01	0402	EDUCATION	587,139.58
ED99	0430	DEPT OF EDUCATION AND THE ARTS	46,711.44
MU02	0471	MARSHALL UNIV/FINANCE OF	190,786.02
CL03	0484	FAIRMONT STATE COLLEGE	2,703.00
2517	0506/0511	DHHR/FINANCIAL SERVICES	2,889,535.20
PS99	0601	MILITARY AFFAIRS & PUBLIC SAFETY	26,691.18
CO01	0608	CORRECTIONS	95,242.56
CO02	0608	CORRECTIONS, OTHER (RENT)	6,148.35
VA02	0613	VETERANS' AFFAIRS	11,505.96
PS04	0622	DIV OF PROTECTIVE SERVICE	3,949.92
TX01	0702	TAX DEPARTMENT	570,304.18
IN01	0704	INSURANCE COMMISSIONER	23,002.63
LO01	0705	LOTTERY COMMISSION	43,497.96
HW99	0801	DOT/SECRETARY'S OFFICE	14,449.56
MV01	0802	MOTOR VEHICLES	392,447.88
HW21	0803	HIGHWAYS/OFFICE SERVICES	1,971,245.04
AD01	0805	PUBLIC TRANSIT	17,080.92
AU08	0806	PUBLIC PORT AUTHORITY	6,612.00
AN01	0807	AERONAUTICS COMMISSION	6,612.00
BD26	0905	BOARD OF SOCIAL WK EXAMINER	5,853.72
BD02	0919	BOARD OF ARCHITECTS	4,648.56
VR01	0932	REHABILITATION SERVICES	172,987.30
VR06	0932	REHAB SERVICES/PARKERSBURG	58,297.25
SC01	2400	SUPREME COURT OF APPEALS	3,900.00
State Agency Total			\$ 10,694,480.23
CP01	NONSTATE	VERIZON PORTFOLIO MANAGEMENT	\$ 99,270.96
GO57	NONSTATE	ENERSYSTEMS INC	\$ 1,380.00
I394	NONSTATE	ALLISON WARD (wedding)	\$ 10.00
I397	NONSTATE	MARILYN THOMPSON (wedding)	\$ (450.00)
I398	NONSTATE	VALERIE HOLLINGER (wedding)	\$ 572.10
I400	NONSTATE	DENISE YOUNG (wedding)	\$ (284.60)
M336	NONSTATE	WV NURSES POLITICAL ACT	\$ (28.75)
M343	NONSTATE	WV LIBRARY ASSOCIATION	\$ (270.00)
WC01	NONSTATE	BRICKSTREET	\$ (6,057.17)
WI02	NONSTATE	WORKFORCE INVEST BD REG VI	\$ 23,598.08
WI04	NONSTATE	WORKFORCE INVEST BD REG	\$ 98,758.17
Grand Total			\$ 10,910,979.02

STATE OF WEST VIRGINIA TRAVEL MANAGEMENT OFFICE

The Travel Management Office of the Purchasing Division of the Department of Administration was established under West Virginia Code 5A-3-52, for the purpose of managing the State's fleet of vehicles and aircraft. The department also promulgates rules and regulations relating to the ownership, purchases, use storage, maintenance, and repair of all motor vehicles owned by the State of West Virginia. In addition, they are responsible for providing aircraft services for state agencies.

Fleet Management provides safe, efficient automotive transportation services for all agencies except the Division of Highways, Division of Natural Resources, Division of Forestry, and Higher Education. Fleet Management leases vehicles and coordinates maintenance programs for operating state agencies.

Aviation Services enhances the efficiency and effectiveness of State Government by providing safe, reliable, and professional air transportation for state agencies. Currently King Air is being operated and maintained at the State Aviation Hanger at Yeager Airport.

Accounting for the Travel Management Office is done on a GAAP basis. The succeeding pages present the rates that were in effect for the fiscal year ended June 30, 2007.

Vehicle Expense Reimbursement

Fleet Management coordinates the State's vehicle maintenance program, which includes the use of credit cards for payment to vendors for gasoline and other maintenance services. In fiscal year 2005, TMO pays the credit card company (Automotive Rentals Inc.) for the credit card fee, this is then built into the agencies vehicle rates. The user agencies then pay the credit card company monthly for actual vehicle operating expenses.

Vehicle Lease Rates and Variances

The vehicle lease rate is established to recover the purchase and administrative cost of vehicles. The monthly billing is based on signed lease agreements maintained by the TMO fleet manger. The backup supplied details the vehicle identification number and license number for each vehicle leased by the agency. Variances are reviewed monthly. The variance is handled in the administrative cost portion of the lease rate, which is developed annually for new vehicle purchases.

The purchase cost is established by grouping vehicle purchases by make and model. The cost of each group of vehicles plus interest expense is divided by the number of vehicles in each group to establish a cost per vehicle. Because fleet vehicles are depreciated over four year, this per vehicle cost is divided by 48 months to establish a monthly rate for each vehicle class. This rate remains in effect until a vehicle is fully depreciated. When a vehicle is fully depreciated, the lease rate is reduced to recover only the administrative cost.

The administrative cost is calculated based on an estimate of total expenses for TMO for the fiscal year. From this figure, expenses recovered by other revenue sources were subtracted. These subtractions include debt service payments (recovered in purchase cost) and any additional sources of revenue. Additional revenue sources include refunds of Federal Excise Tax on Gasoline, surplus value of vehicles, and the money generated from Aviation Services billing. The projected expense is then adjusted by prior year net income/loss (variances for both Fleet and Aviation) resulting in an administrative cost figure to be recovered.

Once the administrative cost for a vehicle is established, it shall remain constant until the vehicle is fully depreciated at which time the vehicle will be charged the current administrative cost established for that model year. In the past, the administrative portion of the lease rate ranged form \$45 to \$100 per month per vehicle. For FY 2003, management decided on one administrative cost for each. In December 2002, management decided it was necessary to adjust the lease rates to \$70 per month per vehicle for all new lease purchases as well as for the financing package paid off in November 2003. As of July 1, 2004, administrative cost for all vehicles will be \$85 per month per vehicle. Lease rates for Fiscal Year 2005, are detailed on the following pages.

**West Virginia Travel Management Office
Balance Sheet
June 30, 2007**

Assets:

Current Assets:

Cash and cash equivalents	\$681,102
Restricted Cash	1,462,506
Accounts receivable:	
Due from other funds - fleet	161,775
Allowance for uncollectibles - fleet	(276)
Due from other funds - aviation	131,526
Allowance for uncollectibles - aviation	0
Due from other funds - expense	0
Allowance for uncollectibles - expense	0
Due from surplus property	1,347,129
Allowance for uncollectibles - surplus property	<u>(775,342)</u>
Total accounts receivable	864,812

Total Current Assets 3,008,420

Noncurrent Assets:

Property and equipment:

Equipment	12,317,937
Accumulated depreciation - equipment	(1,326,779)
Vehicles	29,151,568
Accumulated depreciation - vehicles	<u>(20,757,297)</u>
Total property and equipment	<u>19,385,429</u>

Total assets 22,393,849

Liabilities:

Current liabilities:

Accounts payable	25,000
Due to other funds	27,836
Wages payable	17,827
Due to other governments	5,581
Installment purchases	<u>2,902,976</u>
Total current liabilities	2,979,220

Long-term liabilities:

Compensated absences	468,245
Installment purchases	<u>6,453,000</u>
Total long-term liabilities	<u>6,921,245</u>

Total liabilities 9,900,465

Fund equity:

Retained earnings	8,142,058
Contributed Capital	4,001,534
Net income	<u>350,831</u>
Total fund equity	<u><u>\$12,494,423</u></u>

West Virginia Travel Management Office
Income Statement
For the Year Ended June 30, 2007

Revenues:

Equipment Rental Income	\$5,059,871
Other Sales	836,961
Other Collections	(202)
Total Revenue	<u>5,896,630</u>

Cost of Sales:

Personal Services	1,045,131
Payroll Increment	12,119
Payroll Fees	5,515
Social Security	73,873
PEIA	216,744
PEIA Reserve Transfer	10,282
Workers' Compensation	8,381
PERS	106,102
Contractual/Professional	272,820
Vehicle Rental	53,694
Machine Rental	10,973
Clothing and Supplies	18,140
Vehicle Maintenance	197,599
Maintenance Contracts	37,847
Hospitality	3,606
Misc Equipment	11,650
Vehicle Repairs	42,164
Other Equipment	(250)
Credit Card - Equipment	-
Credit Card - Repairs	-
Cash purchase of vehicles	-
Other Expense	162,789
Depreciation Expense	3,385,740
Total Cost of Sales	<u>5,674,919</u>

West Virginia Travel Management Office
Income Statement
For the Year Ended June 30, 2007

Expenses:

Office	15,110
Printing	576
Rent	51,874
Utilities	31,092
Telephone	4,793
Cellular Charges	5,785
Travel	73,253
ISC/WVNET	124,234
Association Dues	1,310
Insurance	249,729
Advertising	1,283
Medical	-
Advertising	-
Miscellaneous	8,655
Training and Development	77,927
Postage and Freight	3,293
Computer Expense	18,117
Office Equipment	4,003
Repairs - Office Equipment	490
Bldg/hsehld/com eqp Repair	6,520
Repairs - Building	11,389
Computer Equipment	-
Books and Periodicals	-
Building Improvements	45,291
Total Expenses	<u>734,724</u>

Operating Income (Loss) (513,013)

Nonoperating Income (Expense):

Gain (Loss) on Disposal	698,963
Insurance Proceeds	110,441
Interest Expense	(247,240)
Interest Income	50,680
Capital Contribution	4,001,534
Transfers In	251,000
Statutory Transfer-Aviation	-
Total Nonoperating Income (Expense)	<u>4,865,378</u>

Net Income \$4,352,365

West Virginia Travel Management Office
 Reconciliation of Retained Earnings
 For the Year Ended June 30, 2007
 (expressed in thousands)

Ending Fund Equity per CAFR	\$ 12,494	CAFR pg 190
Capital Assets	19,385	CAFR pg 190
Less Related Debt - Current	(2,903)	CAFR pg 190
Less Related Debt - Noncurrent	<u>(6,453)</u>	CAFR pg 190
Net Fixed Assets	10,029	
Less Net Fixed Assets	(10,029)	
Less Restricted Cash (Escrow)	(1,463)	
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance	<u>64</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)	1,066	
Total Operating Expenses	6,410	CAFR pg 191
Less Depreciation	(3,386)	CAFR pg 191
Less Bad Debt Expense	0	SWCAP Section II
Plus Cash Principal Payments on Debt	2,768	CAFR pg 192
Plus Cash Interest Payments on Debt	247	CAFR pg 192
Plus Indirect Costs from SWCAP	<u>(56)</u>	SWCAP Section I
Allowable Expenses	5,983	
Allowable Expenses	5,983	
	<u>60/360</u>	
60 Days Allowable Reserve	997	
Adjusted RE	1,066	
60 Days Allowable Reserve	<u>997</u>	
Excess Cash Balance	\$69	

STATE OF WEST VIRGINIA
 Monthly Unrestricted Cash Balances
 Travel Management Office
 For Fiscal Year 2007

Fund	Org	FY	July	August	September	October	November	December	January	February	March	April	May	June
2300	0215	2007	1,341,062.48	1,216,607.15	1,201,187.43	942,088.53	938,573.58	1,007,428.77	1,234,923.41	1,165,775.37	1,133,947.79	1,283,752.03	1,645,569.86	1,681,102.18
Grand Total			1,341,062.48	1,216,607.15	1,201,187.43	942,088.53	938,573.58	1,007,428.77	1,234,923.41	1,165,775.37	1,133,947.79	1,283,752.03	1,645,569.86	1,681,102.18

Total Cash for 12 months 14,792,018.58
 Divided by 12 months 12
 Average Cash Balance 1,232,668.22

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvsto.gov/sites/money/cash/rates.asp
 Cash Liquidity Pool

Month	Rate
July 2006	5.09%
August 2006	5.19%
September 2006	5.19%
October 2006	5.17%
November 2006	5.22%
December 2006	5.25%
January 2007	5.20%
February 2007	5.21%
March 2007	5.23%
April 2007	5.21%
May 2007	5.21%
June 2007	5.23%
Total	5.23%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance 1,232,668.22
 Average Rate of Return 5.2000%
 Interest Earned on Average Cash Balance 64,098.75

State of West Virginia
Travel Management 2007 Billing
June 30, 2007

Date	Customer ID	Agency Abbrev	Org #	Name	Amount per Agency
6/1/07	AB01	ABCA	0708	ABC ADMINISTRATION	122,170.00
6/1/07	AJ03	ADJ	0602	ADJUTANT GENERAL	11,772.00
2/28/07	AD99	ADMIN	0200	ADMIN/SECRETARY'S OFFICE	2,600.00
7/31/06	PG08	ADMIN	0213	ADMINISTRATION/VENDOR REGISTRATION	1,140.00
6/1/07	AG01	AGR	1400	AGRICULTURE	37,284.00
6/1/07	AJ02	ARMORY	0604	ARMORY BOARD	13,764.00
3/31/07	AT01	ATTOR	1500	ATTORNEY GENERAL'S OFFIC	7,200.00
7/31/06	AO01	AUD	1200	AUDITOR'S OFFICE	2,600.00
6/1/07	GE01	BC	0223	GENERAL SERVICES DIVISION	7,634.00
6/1/07	IB01	BRJM	0218	BD OF RISK & INSURANCE M	11,784.00
6/1/07	CH01	CH	0432	CULTURE & HISTORY	1,104.00
6/1/07	FI08	CHP	0230	CHILDREN'S HEALTH INSURANCE	1,104.00
6/1/07	CO23	CORR	0608	St. Marys Correctional Center	348,070.00
6/1/07	RB01	CPRB	0203	CONS PUBLIC RETIREMENT B	4,272.00
6/1/07	ED12	DBS	0403	DEAF/BLIND SCHOOL	45,828.00
6/1/07	EP01	DEP	0302	ENVIRONMENTAL PROTECTION	139,115.18
1/1/07	EP07	DEP	0312	DEP/WASTE MANAGEMENT	45,413.00
6/1/07	EP16	DEP	0313	WV DEP-ADM	891,438.00
6/12/07	EP04	DEP	0315	DEP/OIL & GAS	704,295.00
6/1/07	AI01	DEP	0325	AIR QUALITY OFFICE	90,856.00
6/1/07	GO30	DEVEL	0307	WV DEVELOPMENT OFFICE	44,648.00
6/1/07	2927	DHHR	0506	MILDRED BATEMAN HOSPITAL	215,678.00
6/1/07	3090	DHHR	0511	MIS/OSCAR	242,047.65
6/12/07	2750	DHHR	0506/0511	WV DEPT OF HEALTH & HUMA	129,672.00
5/31/07	NR30	DNR	0310	DNR/EXECUTIVE SECRETARY	1,440.00
6/30/07	HW99	DOT	0800	DOT / SECRETARY'S OFFICE	7,160.00
6/1/07	MV01	DOT	0802	MOTOR VEHICLES	87,428.00
5/31/07	HW21	DOT	0803	HIGHWAYS/OFFICE SERVICES	15,960.00
6/1/07	EB03	EBA	0434	WV PUBLIC BROADCASTING	34,476.00
6/1/07	EB02	EBA	0436	WPBY-TV	2,208.00
6/1/07	ED01	ED	0402	EDUCATION	17,724.00
6/6/07	OE01	EMERG	0606	EMERGENCY SERVICES	12,839.00
6/1/07	FM01	FIRE	0619	STATE FIRE COMMISSION	124,033.00
6/1/07	GS01	G&E	0306	GEOLOGICAL & ECONOMIC SURVEY	18,366.00
11/30/06	GO09	GOV	0100	PHARMACEUTICAL ADVOCATES OFFICE	300,234.36
6/1/07	HC01	HCA	0507	HEALTH CARE AUTHORITY	3,924.00
9/15/06	ED98	HED	0450	HIGHER EDUCATION POLICY COMMISSION	-370.00
6/1/07	CL10	HED	0465	POTOMAC STATE COLLEGE	3,312.00
6/1/07	MU99	HED	0471	MARSHALL UNIVERSITY	7,148.00
6/1/07	CL12	HED	0483	CONCORD COLLEGE	1,104.00
6/1/07	CL03	HED	0484	FAIRMONT STATE COLLEGE	17,628.00
6/1/07	CL11	HED	0485	GLENVILLE STATE COLLEGE	23,960.00
1/1/07	CL02	HED	0486	SHEPHERD COLLEGE	1,288.00
6/1/07	CL05	HED	0491	WV INSTITUTE OF TECHNOLO	5,520.00
6/1/07	Q510	HRC	0510	HUMAN RIGHTS COMMISSION	4,323.00
6/1/07	IN01	INSUR	0704	INSURANCE COMMISSIONER	137,704.00
6/1/07	IS14	ISC	0210	IS&C ADMINISTRATION	3,956.00
6/1/07	IS25	ISC	0231	CHIEF TECHNOLOGY OFFICE	6,820.00
6/1/07	JS07	JS	0608	SAM PERDUE JUVENILE CENTER	52,048.00
6/12/07	GO33	JS	0620	CRIMINAL JUSTICE SERVICE	2,698.00
6/1/07	JS04	JS	0621	VICKIE DOUGLAS JUVNILE CENTER	221,326.00
6/1/07	DL01	LABOR	0308	DEPT OF LABOR	129,475.00
6/1/07	SI01	LEG	2300	COMM ON SPECIAL INVESTIG	39,296.00
6/1/07	LC01	LIB	0433	LIBRARY COMMISSION	13,392.00
6/1/07	PS99	MAPS	0705	MILITARY AFFAIRS & PUBLIC	150,338.32
6/1/07	MS11	MHST	0319	MINERS' HS& TRAIN/ADMIN-	365,272.00
6/1/07	EA98	MISC	0942	COAL HERITAGE HIGHWAY AUTH	7,704.00
6/1/07	BD18	MISC	09??	BOARD OF RADIOLOGIC TECH	1,382.00
6/1/07	M245	PA	0228	WV PROSECUTING ATTORNEY	1,104.00
12/31/06	EI01	PEIA	0225	PUB EMPLOYEES INSURANCE AGENCY	3,480.00
6/1/07	PS04	PROTECT	0622	DIVISION OF PROT. SERVIC	3,312.00
6/1/07	PC01	PSC	0926	PUBLIC SERVICE COMMISSIO	549,069.54
6/1/07	PG06	PURCH	0214	ADMINISTRATION/SURPLUS PROP	7,452.00
6/1/07	VR01	REHAB	0932	REHABILITATION SERVICES	60,084.00
6/1/07	RJ10	RJ	0615	WESTERN REGIONAL JAIL	75,440.00
6/1/07	SC01	SC	2400	SUPREME COURT OF APPEALS	1,104.00
6/11/07	SS01	SOS	1600	SECRETARY OF STATE	3,772.00
6/30/07	PS03	SP	0612	WV STATE POLICE	27,660.00

State of West Virginia
 Travel Management 2007 Billing
 June 30, 2007

<u>Date</u>	<u>Customer ID</u>	<u>Agency Abbrev</u>	<u>Org #</u>	<u>Name</u>	<u>Amount per Agency</u>
6/1/07	AC01	SS	0508	BUREAU OF SENIOR SERVICE	13,488.00
5/1/07	WM01	SWMB	0312	SOLID WASTE MANAGEMENT BD	1,104.00
6/1/07	TX08	TAX	0702	TAX/CRIMINAL INVESTIGATI	47,400.00
6/1/07	PG07	TMO	0215	ADMINISTRATION/AVIATION DIV.	77,464.00
6/1/07	TM01	TOUR	0304	TOURISM	8,680.00
6/1/07	M259	VH	0618	WV VETERANS HOME	7,644.00
10/4/06	WC01	WORKFORCE	0322	WORKER'S COMPENSATION	-1,782.00
6/1/07	ES01	WORKFORCE	0323	EMPLOYMENT PROGRAMS	4,784.00
3/31/07	WI01	WORKFORCE	0330	WORKFORCE INVESTMENT OFFICE	3,960.00
				TOTAL OF STATE AGENCIES	<u>5,837,825.05</u>
10/2/06	G057	NONSTATE	NONSTATE	ENERSYSTEMS INC	<u>4,027.50</u>
				GRAND TOTAL	<u>5,841,852.55</u>

**STATE OF WEST VIRGINIA
BOARD OF RISK AND INSURANCE MANAGEMENT
(BRIM)**

The West Virginia Board of Risk and Insurance Management (BRIM) was established under the West Virginia Code 29-12-3 in 1957 to provide the State of West Virginia's property and liability self-insurance program. Approximately 152 state agencies participate in the program. In the 1980's, county boards of education, local government entities and non-profit organizations began participating in the program. In December 2001, the West Virginia Legislature passed House Bill 601, which authorized BRIM to provide medical malpractice and general liability coverage to private health care providers.

BRIM is reported as an enterprise fund and its accounting is on a GAAP basis. It is operated as a single business segment and is included in the state's Comprehensive Annual Financial Report.

BRIM's continued existence is dependant on the ability to realize future premium increase and collections, and State appropriations at least commensurate with the increase being experienced in claims development, and to attain satisfactory levels of future cash flows from operations.

West Virginia Board of Risk and Insurance Management
 Reconciliation of Retained Earnings
 For the Year Ended June 30, 2007
 (expressed in thousands)

Ending Fund Equity per CAFR	\$97,547	CAFR pg 33
Capital Assets	0	CAFR pg 33
Less Related Debt - Current	0	
Less Related Debt - Noncurrent	0	
Net Fixed Assets	<u>0</u>	
Less Net Fixed Assets	0	
Less Restricted Cash & Investments	(148,654)	CAFR pg 33
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance	<u>1,235</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)	(49,872)	
Total Operating Expenses	39,441	CAFR pg 35
Plus Indirect Costs from SWCAP	<u>0</u>	SWCAP Section I
Allowable Expenses	39,441	
Allowable Expenses	39,441	
	<u>60/360</u>	
60 Days Allowable Reserve	6,574	
Adjusted RE	(49,872)	
60 Days Allowable Reserve	<u>6,574</u>	
Excess Cash Balance	(\$56,446)	

West Virginia Board of Risk and Insurance Management
Balance Sheet
June 30, 2007

Assets:

Current Assets:

Cash and cash equivalents	\$23,746,000
Advance deposits with insurance company	115,836,000
Receivables:	
Premiums due from state agencies	1,198,000
Other	1,519,000
Less allowance for doubtful accounts	(697,000)
Restricted:	
Cash and cash equivalents	9,337,000
Premiums due from other entities	372,000
Total current assets	<u>151,311,000</u>

Noncurrent Assets:

Investments	93,646,000
Restricted:	
Investments	23,481,000
Less allowance for doubtful accounts	-
Total noncurrent assets	<u>117,127,000</u>

Total assets 268,438,000

Liabilities:

Current Liabilities:

Estimated unpaid claims and claims adjustment expense	50,851,000
Unearned premiums	8,659,000
Agent commissions payable	1,985,000
Due to other funds	-
Accrued expenses and other liabilities	483,000
Total current liabilities	<u>61,978,000</u>

Noncurrent Liabilities:

Estimated unpaid claims and claims adjustment expense, net of current portion	108,713,000
Compensated absences	200,000
Total noncurrent liabilities	<u>108,913,000</u>

Total liabilities 170,891,000

Net assets (deficiency):

Restricted	31,117,000
Unrestricted	66,430,000
Net assets (deficiency)	<u><u>\$97,547,000</u></u>

West Virginia Board of Risk and Insurance Management
Statement of Net Assets
June 30, 2007

Operating Revenues	
Premiums	\$80,248,000
Less excess coverage/reinsurance premiums	<u>(6,151,000)</u>
Net operating revenues	74,097,000
Operating Expenses	
Claims and claims adjustment expense	35,136,000
General and administrative	<u>4,305,000</u>
Total operating expense	<u>39,441,000</u>
Operating income	34,656,000
Nonoperating revenues (expenses)	
Investment income	18,022,000
Financing income	25,000
Appropriations from State of West Virginia	-
Disbribution to Physicians' Mutual	-
Net nonoperating reveueus	<u>18,047,000</u>
Changes in net asset deficiency	52,703,000
Total net asset deficiency, beginning of year	<u>44,844,000</u>
Total net asset deficiency, end of year	97,547,000

STATE OF WEST VIRGINIA
Monthly Unrestricted Cash Balances
Board of Risk and Insurance Management
For Fiscal Year 2007

Ending Cash at 6/30/07 23,746,000.00

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvbt.com/home/monthlyratesofreturn/tabid/86/default.aspx
 Cash Liquidity Pool

<u>Month</u>	<u>Rate</u>
July 2006	5.09%
August 2006	5.19%
September 2006	5.19%
October 2006	5.17%
November 2006	5.22%
December 2006	5.25%
January 2007	5.20%
February 2007	5.21%
March 2007	5.23%
April 2007	5.21%
May 2007	5.21%
June 2007	5.23%
Total	62.40%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance	23,746,000.00
Average Rate of Return	5.2000%
Interest Earned on Average Cash Balance	1,234,792.00

**STATE OF WEST VIRGINIA
DEPARTMENT OF ADMINISTRATION
INFORMATION SERVICES AND COMMUNICATIONS**

The Information Services and Communication Division (IS&C) of the Department of Administration was established under West Virginia Code 5A-7-2 for the purpose of establishing, developing, and improving data processing and telecommunication functions in the various state agencies, for promulgating standards in the utilization of data processing and telecommunications equipment, and for promoting the more effective and efficient operation of all branches of state government. IS&C is responsible for the planning of an informational and analytical system for use by state government, for evaluating the economic justification, system design and suitability of equipment and systems used, or proposed for use, by all state agencies. Examples of IS&C services include maintaining mainframe computers, providing application software development and support, and assisting users in the review, selection, and training needs of hardware and software.

IS&C is operated as an internal service fund, and its accounting is done on a GAAP basis. There were no non-operating transfers.

INFORMATION SERVICES Rates

The IS&C is financed through the establishment of an intra governmental service fund (revolving fund). Although a budget appropriation is made each year by the legislature for data processing services rendered to other agencies and units of State and local government, this appropriation is made to a special revenue account. The appropriation is an upper-limit spending authorization for IS&C, with fund expenditures completely dependent on the cash balance in the IS&C account. As such, IS&C must recover the cost of operations by billing its user agencies for services provided.

Rate Structure

Standard Rate

User agency billing is based upon standard rates for data processing services provided by IS&C. Standard rates are calculated using the known and anticipated fiscal year resource costs divided by the projected resource usage expressed in terms of billable units. If the actual cost or actual usages vary greatly from the projections upon which the rates are based, a cost center will recover more or less than is necessary for it to be self-sufficient. Adjustments are made to increase or decrease future rates to compensate for this variance.

Differential Rates

Several differential rates are available to aid users in meeting their scheduling needs, and to allow users some control over their data processing costs. The general intent is to provide as much flexibility as possible for users to make their own decisions on system usage, while simultaneously maintaining an equitable cost recovery system.

CPU Module-Rates 1, 2, 3, and 4

The differential rates within CPU Batch have been established to encourage utilization of process during times when there is less workload on the mainframe system. CPU rates 1, 2, and 3 are classified as prime time rates. These are the rates used to charge for production work that begins execution between 8:00 am and 5:00 pm, Monday through Friday (excluding holidays). CPU rate 4 is classified as non-prime time rate. This is the rate used to charge for production work that begins execution between 5:00 pm and 8:00 am, Monday through Friday, or between 5:00 pm on Friday and 8:00 am on Monday. This rate is also used all day on any holiday.

Federal Supplemental Rate

The Federal Supplemental Rate is the rate that will be accepted by the Federal Government in reimbursing State Agencies for IS&C expenses incurred. This Federal Supplement rate is developed using the same basic methodology used in calculating the

Standard Rate. The usage is consistent with the Standard Rate, but the expense base is affected by Federal guidelines concerning unallowable and allowable costs.

Cost Center Reviews

The IS&C rate structure is developed annually and reviewed periodically. A basic assumption under which revenue centers operate is that charges for goods or services will enable that revenue center to be self-sufficient. Actual costs are accumulated for each revenue center and compared against the revenues received for the corresponding period. Differences will be evaluated to determine if and adjustment of the rate and/or if debits or credits are required to remedy large variances between billings and operating expenses by individual revenue centers. Comparisons are made for each revenue center for the current using cumulative history. Major considerations for rate determinations include such things as the total cumulative recovery position for all services and the changes expected in future costs or usage that would affect the recovery levels. Normally, a two-year carry-forward adjustment is included in rate setting, which reduces projected expenses for any over recovery and increases projected expenses for any under recovery. In order to prevent rates from fluctuating, a carry-forward amount may be spread over several fiscal year.

West Virginia Information Services and Communications
 Reconciliation of Retained Earnings
 For the Year Ended June 30, 2007
 (expressed in thousands)

Ending Fund Equity per CAFR	\$7,114	CAFR pg 190
Capital Assets	2,994	CAFR pg 190
Less Related Debt - Current	(416)	CAFR pg 190
Less Related Debt - Noncurrent	(237)	CAFR pg 190
Net Fixed Assets	<u>2,341</u>	
Less Net Fixed Assets	(2,341)	
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance	<u>145</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)	4,918	
Total Operating Expenses	27,095	CAFR pg 191
Less Depreciation	(734)	CAFR pg 191
Less Bad Debt Expense	0	SWCAP Section II
Plus Cash Principal Payments on Debt	502	CAFR pg 192
Plus Cash Interest Payments on Debt	26	CAFR pg 192
Plus Indirect Costs from SWCAP	<u>106</u>	SWCAP Section I
Allowable Expenses	26,995	
Allowable Expenses	26,995	
	<u>60/360</u>	
60 Days Allowable Reserve	4,499	
Adjusted RE	4,918	
60 Days Allowable Reserve	<u>4,499</u>	
Excess Cash Balance	\$419	

West Virginia Information Services and Communications
Statement of Net Assets
June 30, 2007

Assets:

Current Assets:	
Cash and cash equivalents	\$5,432,965
Accounts receivable:	
Accounts Receivable	221,000
Due from other funds	5,991,000
Due from component units	228,000
Total accounts receivable	<u>6,440,000</u>
Inventory	370,432
Total Current Assets	<u>12,243,397</u>
Noncurrent Assets:	
Property and equipment	
Equipment	13,694,647
Less accumulated depreciation	(10,700,823)
Leasehold improvements	529,495
Less accumulated depreciation	(529,495)
Total property and equipment, net	<u>2,993,824</u>
Total Noncurrent Assets	<u>2,993,824</u>
Total assets	<u>15,237,221</u>

Liabilities:

Current Liabilities:	
Accounts payable	3,942,400
Due to other funds	126,365
Due to Component Units	16,902
Due to Other Government	64,555
Accrued interest payable	-
Wages payable	197,013
Capital leases	415,778
Total Current Liabilities	<u>4,763,013</u>
Noncurrent Liabilities:	
Compensated absences	3,123,147
Capital leases	236,979
Total Noncurrent Liabilities	<u>3,360,126</u>
Total liabilities	<u>8,123,139</u>

Fund Equity:

Retained earnings	6,048,852
Net income	1,065,230
Total net assets	<u><u>\$7,114,082</u></u>

West Virginia Information Services and Communications
Income Statement
For the Fiscal Year Ended June 30, 2007

Revenues:	
IS&C Computer Services	\$21,986,902
Central Mail	6,029,464
TeleComm Revenue Fund	169,827
Interagency Federal Payments	-
Total Revenues	<u>28,186,193</u>

Cost of Sales:	
Personal Services	10,187,278
Payroll Reimbursement	-
Annual Increment	46,436
Payroll Fees	58,956
Social Security	740,422
PEIA	1,178,927
Workers' Compensation	62,736
Unemployment Compensation	2,580
PERS	1,033,637
Miscellaneous	200,957
Office, Postage, Freight	-
Printing & Binding	-
Telecommunications	(518,418)
Contractual/Professional	567,380
Travel	44,111
PEIA Fund Transfer	106,840
ISC/WVNET	570,777
Vehicle Rental	2,852
Machine Rental	257,343
Advertising	-
Building Improvements	736
Vehicle Maintenance	6,521
Maintenance Contracts	2,190,320
Merchandise for resale	275,143
Training and Development	90,365
Postage & Freight	5,749,383
Computer Expenses	-
Purchase Card Supplies	-
Purchase Card Equipment	-
Other Repairs & Alterations	-
Other Equipment	143,947
Office Equipment Repairs	-
Computer Equipment	100,948
Computer Equipment	475,085
Computer Software	310,658
Other Expense	8,384
Total Expenses	<u>23,894,303</u>

Depreciation Expense	733,790
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West Virginia Information Services and Communications
Income Statement
For the Fiscal Year Ended June 30, 2007

Expenses:

Office, Postage, and Freight	240,986
Rent	701,209
Utilities	-
Telecommunications	1,007,463
Contractual/Professional	63,972
Travel	52,805
Vehicle Rental	-
Machine Rental	9,904
Association Dues	5,886
Insurance	20,386
Computer Supplies	128,237
Cellular Charges	8,051
Household Supplies	-
Medical Supplies	-
Maintenance Contracts	12,875
Payment of Claims	-
Hospitality	2,881
Educational Training Stipends	11,171
Books and Periodicals	112
Attorney Reimbursement	-
Miscellaneous	29,443
Training/Development	245,894
Other Equipment	2,489
Printing and Binding	1,309
Human Services	-
Computer Equipment	-
Computer Software	75,619
Computer Services	58,954
Office and Communication Equipment	1,269
Office Equipment Repairs	1,064
Building Equipment	-
Other Repairs	205
PEIA Fund Transfer	-
Training and Development	-
Purchase Card Supplies	-
Bank Costs	7
Building Improvements	307
Repairs - Vehicle	463
Repairs - Household Equipment	2,275
Repairs - Building	2,840
Ground Improvements	384
Bad Debt Expense	(221,243)
Total Expenses	<u>2,467,217</u>

Operating Income 1,090,883

Non-operating Income (Expense):

Interagency Federal Payments	-
Loss on Equipment Disposal	-
Interest Expense	(25,653)
Total Non-operating Income	<u>(25,653)</u>

Net Income \$1,065,230

STATE OF WEST VIRGINIA
 Monthly Unrestricted Cash Balances
 Information Services and Communications
 For Fiscal Year 2007

Fund	Org	FY	July	August	September	October	November	December	January	February	March	April	May	June
0602														
2032	0210	2007	678,727.92	656,387.93	476,973.85	683,501.71	710,831.47	597,105.94	405,122.83	601,174.13	424,688.98	638,026.62	908,169.11	664,055.22
2220	0210	2007	2,468,575.26	2,857,313.95	1,916,502.07	1,723,916.85	2,318,713.20	1,410,458.36	2,244,979.48	1,616,123.43	1,065,738.37	2,743,871.89	2,903,823.15	2,793,290.50
2221	0210	2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total			3,147,303.18	3,513,701.88	2,393,475.92	2,407,418.56	3,029,544.67	2,007,564.30	2,650,102.31	2,217,297.56	1,490,427.35	3,381,898.51	3,811,992.26	3,457,345.72

Total Cash for 12 months 33,508,072.22
 Divided by 12 months 12
 Average Cash Balance 2,792,339.35

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvbit.com/home/monthly ratesofreturn/tabid/86/default.aspx
 Cash Liquidity Pool

Month	Rate
July 2006	5.23%
August 2006	5.21%
September 2006	5.21%
October 2006	5.23%
November 2006	5.21%
December 2006	5.20%
January 2007	5.25%
February 2007	5.22%
March 2007	5.17%
April 2007	5.19%
May 2007	5.19%
June 2007	5.03%
Total	62.40%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance 2,792,339.35
 Average Rate of Return 5.2000%
 Interest Earned on Average Cash Balance 145,201.65

State of West Virginia
IS&C Billings for ISC, CMO, Acct Boards
June 30, 2007

<u>Inst ID</u>	<u>Org</u>	<u>Agency Abbreviation</u>	<u>Agency Name</u>	<u>Amount</u>	<u>Total by Agency</u>
AJ01	0603	ADJ	ADJUTANT GENERAL	<u>\$19,497.25</u>	\$19,497.25
PG03	0214	ADMIN	ADMINISTRATION/SURPLUS E	\$792.04	
PG10	0224	ADMIN	CMM FOR PURCH FROM HAN	\$999.72	
FI07	0209	ADMIN	ADMINISTRATION/FINANCE D	\$2,815.02	
IS16	0210	ADMIN	IS&C/CENTRAL MAIL	\$5,850.00	
PG08	0213	ADMIN	ADMINISTRATION/VENDOR RE	\$7,626.52	
IS21	0210	ADMIN	IS&C/MAIN ACCOUNT	\$21,659.25	
FI05	0209	ADMIN	ADMINISTRATION/SINGLE AU	\$21,995.94	
AD99	0200	ADMIN	DOA - SECRETARYS OFFICE	\$27,952.54	
FI04	0209	ADMIN	ADMINISTRATION/ACCOUNTIN	\$35,123.58	
PG09	0213	ADMIN	REAL ESTATE DIV - PARKING	\$51,150.00	
PG06	0214	ADMIN	ADMINISTRATION/SURPLUS P	\$55,396.34	
PG04	0213	ADMIN	ADMINISTRATION/PURCHASIN	\$155,862.80	
PA01	0222	ADMIN	PERSONNEL	\$169,867.21	
AD92	0209	ADMIN	ADMINISTRATION/FARS	<u>\$267,115.75</u>	\$824,206.71
AT01	1500	AG	ATTORNEY GENERAL'S OFFIC	<u>\$22,714.56</u>	\$22,714.56
AG01	1400	AGR	AGRICULTURE	<u>\$115,521.83</u>	\$115,521.83
AJ02	0604	ARMORY	ARMORY BOARD	<u>\$6,458.36</u>	\$6,458.36
AO01	1200	AUDITOR	AUDITOR'S OFFICE	<u>\$157,454.36</u>	\$157,454.36
BC01	0303	BANK	BANKING COMMISSION	<u>\$17,219.33</u>	\$17,219.33
GE11	0223	BC	GSD/BUILDINGS	\$7,278.36	
PG13	0223	BC	REAL ESTATE DIVISION	\$11,864.95	
GE10	0223	BC	GSD/BUILDINGS	\$30,867.91	
GE01	0223	BC	GENERAL SERVICES DIVISIO	<u>\$251,059.95</u>	\$301,071.17
ES01	0323	BEP	EMPLOYMENT PROGRAMS	\$673,096.29	
ES03	0323	BEP	EMPLOYMENT PROGRAMS	<u>\$1,660,192.62</u>	\$2,333,288.91
IB01	0218	BRIM	BD OF RISK & INSURANCE M	<u>\$80,925.68</u>	\$80,925.68
BD42	0950	BTI	BD OF TREASURY INVESTMENTS	<u>\$1,379.26</u>	\$1,379.26
CH02	0432	C&H	CULTURE & HISTORY - E.O.M	\$1,782.56	
CH01	0432	C&H	CULTURE & HISTORY	<u>\$48,664.49</u>	\$50,447.05
FI08	0230	CHIP	CHILDREN'S HEALTH INSURA	<u>\$78,650.65</u>	\$78,650.65
GO33	0620	CJ	CRIMINAL JUSTICE SERVICE	<u>\$31,090.46</u>	\$31,090.46

CO06	0608	CORR	PRISON INDUSTRIES	\$2,868.48	
BD17	0605	CORR	BOARD OF PROBATION/PAROL	\$10,446.37	
JS01	0621	CORR	JUVENILE SVS CENTRAL OFF	\$32,664.18	
CO01	0608	CORR	WV DIVISION OF CORRECTIONS	\$73,889.69	
CO04	0608	CORR	CORRECTIONS	<u>\$110,037.13</u>	\$229,905.85
HH05	NS	NS	BROOK COUNTY HEALTH DEPT	\$486.21	
HH39	NS	NS	PRESTON CO HEALTH DEPT	\$3,617.45	
HL36	NS	NS	D.H.H.R. / OEHP / MANPOW	<u>\$0.00</u>	\$4,103.66
RB01	0203	CPRB	CONS PUBLIC RETIREMENT B	<u>\$319,260.71</u>	\$319,260.71
GO53	0231	CTO	GOVERNOR'S OFC OF TECHNO	<u>\$362,515.74</u>	\$362,515.74
ED12	0403	D&B	DEAF/BLIND SCHOOL	<u>\$4,631.09</u>	\$4,631.09
EP13	0311	DEP	ENVIRON QUALITY BD	\$30.91	
OG01	0315	DEP	OIL & GAS CONSERVATION C	\$438.94	
EP10	0313	DEP	DIV. ENVIRONMENTAL PROTE	\$625.76	
EP20	0313	DEP	DEP REAP	\$678.00	
WR01	0325	DEP	AIR QUALITY BOARD	\$2,227.80	
EP07	0312	DEP	DEP/WASTE MANAGEMENT	\$3,200.19	
AI01	0325	DEP	AIR QUALITY OFFICE	\$3,277.65	
EP15	0313	DEP	ENVIRONMENTAL ENFORCEMEN	\$3,438.97	
EP08	0313	DEP	DEP/WATER RESOURCES	\$6,682.07	
EP03	0313	DEP	ENVIRONMENTAL PROTECTION	\$50,141.99	
EP01	0313	DEP	ENVIRONMENTAL PROTECTION	<u>\$109,311.79</u>	\$180,054.07
3504	0506	DHHR	BUREAU OF COMMUNITY SUPP	(\$3.16)	
2513	0506/0511	DHHR	DHHR/AG LEGAL	\$0.00	
2748	0511	DHHR	DHHR/INSPECTOR GENERAL	\$0.00	
2610	0511	DHHR	DHHR/OFC. OF FAMILY SUPP	\$20.78	
2648	0511	DHHR	DHHR/WORK & TRAINING	\$27.84	
2716	0511	DHHR	DHHR/FOOD STAMPS	\$80.00	
2949	0506	DHHR	DHHR/VITAL STATISTICS	\$89.00	
2750	0506/0511	DHHR	WV DEPT OF HEALTH & HUMA	\$150.00	
2996	0506	DHHR	DHHR/MCH-CHILD RESP DISE	\$180.35	
2518	0506/0511	DHHR	DHHR/AUDITS RESEARCH & A	\$269.17	
2697	0511	DHHR	MEDICAL SERVICES-MEDICAL	\$300.00	
2512	0506/0511	DHHR	DHHR/OFFICE OF SECRETARY	\$483.10	
2838	0506/0511	DHHR	DHHR/WVDD COUNCIL	\$531.20	
3019	0506	DHHR	DHHR/MCH-DENTAL HEALTH	\$535.28	
2944	0506	DHHR	DHHR/STD'S/ADMINISTRATIO	\$546.70	
2742	0511	DHHR	DHHR/REGION I	\$854.19	
2842	0506	DHHR	DHHR/LAKIN HOSPITAL	\$883.64	
2952	0506	DHHR	DHHR/HEALTH PROMOTION	\$908.65	
2841	0506	DHHR	DHHR/HOPEMONT HOSPITAL	\$933.25	
2744	0511	DHHR	DHHR/REGION III	\$958.92	
3147	0506	DHHR	DHHR/OEHP CANCER	\$1,050.00	
2994	0506	DHHR	DHHR/MCH-EARLY INTERVENT	\$1,100.01	

2819	0506/0511	DHHR	DHHR/REVENUE MANAGEMENT	\$1,227.63	
2745	0511	DHHR	DHHR/REGION IV	\$1,549.77	
2758	0511	DHHR	DHHR/CHILD SUPPORT REGION I	\$1,552.43	
2515	0506/0511	DHHR	DHHR/DEPUTY SECRETARY/OP	\$1,566.13	
2926	0506	DHHR	DHHR/SHARPE HOSPITAL	\$1,604.03	
3610	0503	DHHR	DHHR/WOMEN'S COMMISSION	\$1,689.82	
2810	0505	DHHR	DHHR/BD OF BARBERS/CSMTL	\$1,761.99	
2836	0506	DHHR	DHHR/NURSING HOME ADM LI	\$1,846.21	
2937	0506	DHHR	DHHR/CHIEF MEDICAL EXAMI	\$2,492.70	
2848	0506	DHHR	DHHR/BUR FOR BEHAVIORAL HEALTH	\$2,697.71	
2947	0506	DHHR	DHHR/EPIDEMIOLOGY	\$2,710.00	
2942	0506	DHHR	DHHR/IMMUNIZATION	\$3,155.90	
2973	0506/0511	DHHR	DHHR/OCRHS ADMINISTRATIO	\$3,158.88	
2531	0506/0511	DHHR	DHHR/BUR OF CHILDREN/FAM	\$3,350.00	
2843	0506	DHHR	DHHR/MARION HOSPITAL	\$3,645.87	
2521	0506/0511	DHHR	DHHR/PURCHASING	\$3,750.36	
2991	0506	DHHR	DHHR/MCH PEDIATRIC	\$3,753.73	
2958	0506	DHHR	DHHR/LABORATORY SERVICES	\$4,058.99	
2939	0506	DHHR	DHHR/OEHP ADMINISTRATION	\$4,221.61	
2743	0511	DHHR	DHHR/REGION II	\$4,888.85	
3127	0506/0511	DHHR	DHHR/GRANTS MANAGEMENT	\$5,821.43	
2935	0506	DHHR	DHHR/BPH/DIV THREAT PREPAREDNESS	\$6,107.99	
2833	0506/0511	DHHR	DHHR/FACILITY MANAGEMENT	\$6,387.34	
2685	0511	DHHR	DHHR-CHILD CARE DEVELOPMENT	\$8,008.12	
3034	0506	DHHR	DHHR/WV BOARD OF MEDICIN	\$8,192.23	
3024	0506	DHHR	DHHR/ENVIRONMENTAL HEALT	\$9,046.15	
2936	0506	DHHR	DHHR/BUREAU FOR PUBLIC H	\$9,492.61	
3010	0506	DHHR	DHHR/MCH FAMILY PLANNING	\$9,747.70	
2539	0511	DHHR	DHHR/SOCIAL SERVICES	\$10,018.47	
2516	0506/0511	DHHR	DHHR/BUDGET OFFICE	\$13,506.28	
3074	0506/0511	DHHR	OCRHS	\$15,608.39	
2844	0506	DHHR	DHHR/PINECREST HOSPITAL	\$15,964.13	
2520	0506/0511	DHHR	DHHR/PERSONNEL SERVICES	\$16,063.65	
2845	0506	DHHR	DHHR/WELCH COMMUNITY HOS	\$16,585.86	
2988	0506	DHHR	DHHR/MCH ADMINISTRATION	\$18,601.46	
2524	0511	DHHR	DHHR/BUREAU FOR MEDICAL	\$21,043.07	
2825	0506/0511	DHHR	DHHR/OHFLAC	\$21,398.86	
3090	0506/0511	DHHR	MIS/OSCAR	\$22,048.83	
2746	0506/0511	DHHR	DHHR/OMCFH	\$29,160.43	
2712	0506	DHHR	DHHR/INCOME MAINTENANCE	\$36,135.13	
2927	0506	DHHR	MILDRED BATEMAN HOSPITAL	\$44,343.04	
3022	0506/0511	DHHR	DHHR/NUTRITION SERVICES/	\$97,713.40	
2517	0506/0511	DHHR	DHHR/FINANCIAL SERVICES	\$120,809.57	
2519	0506/0511	DHHR	DHHR/MANAGEMENT INFO SYS	\$347,314.32	
3108	0506/0511	DHHR	DHHR/RAPIDS	\$1,710,699.94	
2754	0511	DHHR	DHHR/CHILD SUPPORT ENFOR	\$2,956,327.15	
7714	0506/0511	DHHR	DHHR/RAPIDS	\$4,108,984.19	
JR03	0506/0511	DHRR	DHHR-FINANCE	\$1,102,389.91	\$10,852,101.18
NR01	0310	DNR	NATURAL RESOURCES	\$307,654.25	\$307,654.25

GO05	0307	DO	CENTER FOR PROFESSIONAL	\$7,757.51	
GO36	0307	DO	WV DEVELOPMENT OFFICE	<u>\$56,442.63</u>	\$64,200.14
HW23	0803	DOT	WV PARKWAY AUTHORITY	\$6.13	
AU08	0806	DOT	PUBLIC PORT AUTHORITY	\$580.67	
EA98	0942	DOT	COAL HERITAGE HGWY AUTHO	\$679.09	
AN01	0807	DOT	AERONAUTICS COMMISSION	\$1,054.63	
AD01	0805	DOT	PUBLIC TRANSIT	\$1,949.66	
HW01	0803	DOT	HIGHWAYS / PLANNING	\$2,594.11	
RR01	0804	DOT	RAILROAD MAINTENANCE AUT	\$2,657.50	
HW17	0803	DOT	HIGHWAYS / MAINTENANCE M	\$4,292.23	
HW11	0803	DOT	HIGHWAYS RIGHT OF WAY DI	\$4,302.53	
HW15	0803	DOT	HIGHWAYS/OFFICE SERVICES	\$5,278.20	
HW19	0803	DOT	HIGHWAYS / EQUIPMENT MGM	\$5,425.60	
HW12	0803	DOT	HIGHWAYS/TRAFFIC ENGINEE	\$7,145.11	
HW99	0803	DOT	DOT / SECRETARY'S OFFICE	\$7,928.26	
HW05	0803	DOT	HIGHWAYS / ENGINEERING	\$9,740.11	
HW09	0803	DOT	MTLS CTRL, SOIL, & TESTI	\$14,801.31	
TS03	0803	DOT	DOT - INFORMATION SERVICES	\$395,797.85	
HW08	0803	DOT	HIGHWAYS/INFO SVS DIV	\$472,976.31	
MV01	0802	DOT	MOTOR VEHICLES	<u>\$676,482.41</u>	\$1,613,691.71
EB02	0439	EBA	WPBY-TV	\$176.76	
EB03	0439	EBA	WV PUBLIC BROADCASTING	\$1,005.18	
EB01	0439	EBA	EDUCATIONAL BROADCASTING	<u>\$4,176.01</u>	\$5,357.95
EA99	0431	ED	EDUCATION & THE ARTS	\$26,600.59	
ED01	0402	ED	EDUCATION	<u>\$559,309.60</u>	\$585,910.19
EC01	0944	EDA	WV ECONOMIC DEV AUTHORITY	<u>\$6,455.18</u>	\$6,455.18
OE01	0606	ES	HOMELAND SECURITY & EMERGENCY M	<u>\$457,083.21</u>	\$457,083.21
ET01	0220	ETHICS	STATE ETHICS COMMISSION	<u>\$35,224.21</u>	\$35,224.21
FM01	0619	FIRE	STATE FIRE COMMISSION	<u>\$30,683.32</u>	\$30,683.32
FT01	0305	FOREST	FORESTRY	<u>\$51,067.59</u>	\$51,067.59
G501	0306	G&ECON	GEOLOGICAL & ECONOMIC SU	<u>\$3,613.32</u>	\$3,613.32
GO04	0100	GOV	GOV OFFICE ON CHILD & FA	\$67.36	
GO03	0100	GOV	GOVERNOR'S MANSION	\$93.78	
PH01	0100	GOV	PHARMACEUTICAL ADVOCATE OFFICE	\$4,572.59	
JO42	0100	GOV	OFFICE OF ECONOMIC OPPOR	\$11,453.04	
GO01	0100	GOV	GOVERNOR'S OFFICE	<u>\$188,027.23</u>	\$204,214.00
BD06	0219	GRIEV	WV GRIEVANCE BOARD	<u>\$31,362.02</u>	\$31,362.02

HC01	0507	HCA	HEALTH CARE AUTHORITY	<u>\$11,600.03</u>	\$11,600.03
CL07	0489	HED	WV NORTHERN COMNTY COLLE	(\$404.26)	
JV73	0463	HED	WVU/EXTENDED LEARNING CE	\$90.00	
UV03	0463	HED	WVU HUMAN RESOURCES	\$167.74	
EA01	0420	HED	JT COMM FOR VOC TECH/OCC	\$300.00	
CL49	0449	HED	WVUIT CTC	\$1,752.85	
CL46	0446	HED	FAIRMONT STATE CTC	\$1,754.49	
CL20	0420	HED	WV Council for CTC	\$2,308.77	
CL31	0492	HED	EASTERN WV COMM & TECH C	\$2,440.58	
CL47	0447	HED	BLUE RIDGE CTC	\$2,643.26	
CL48	0448	HED	WVSTATE CTC	\$2,794.68	
CL44	0444	HED	MARSHALL CTC	\$2,912.52	
CL09	0464	HED	WVU AT PARKERSBURG	\$3,265.37	
CL05	0491	HED	WV INSTITUTE OF TECHNOLO	\$3,554.30	
CL45	0445	HED	NEW RIVER CTC	\$3,668.89	
OC01	0476	HED	OSTEOPATHIC MEDICINE	\$4,944.72	
CL14	0482	HED	BLUEFIELD STATE COLLEGE	\$5,655.59	
CL01	0487	HED	S WV COMMUNITY COLLEGE	\$6,150.06	
CL04	0488	HED	WEST LIBERTY STATE COLLE	\$6,331.20	
CL12	0483	HED	CONCORD COLLEGE	\$6,461.83	
UV69	0463	HED	WVU ASSOC VP PLANNING	\$7,941.29	
CL13	0490	HED	WV STATE COLLEGE	\$8,026.64	
CL02	0486	HED	SHEPHERD COLLEGE	\$8,276.88	
CL11	0485	HED	GLENVILLE STATE COLLEGE	\$8,289.18	
WN01	0495	HED	WVNET	\$9,186.32	
CL03	0484	HED	FAIRMONT STATE COLLEGE	\$15,818.82	
MU02	0471	HED	MARSHALL UNIV/FINANCE OF	\$35,298.86	
UV05	0463	HED	WVU BUSINESS SERVICES	\$43,677.27	
CL99	0452	HED	WV HIGHER EDU POLICY COMM	<u>\$48,349.76</u>	\$241,657.61
HP01	0509	HFA	WV HOSPITAL FINANCE AUTH	<u>\$388.36</u>	\$388.36
HD01	2200	HOD	HOUSE OF DELEGATES	<u>\$16,878.76</u>	\$16,878.76
HR01	0510	HRC	HUMAN RIGHTS COMMISSION	<u>\$27,090.05</u>	\$27,090.05
IN03	0704	IC	INSURANCE COMMISSION	\$337,670.32	
IN01	0704	IC	INSURANCE COMMISSIONER	<u>\$353,116.61</u>	\$690,786.93
DL01	0308	LABOR	DEPT OF LABOR	<u>\$109,707.87</u>	\$109,707.87
LW01	2300	LEG	COMM ON UNIFORM STATE LA	\$149.02	
CC01	2300	LEG	COURT OF CLAIMS	\$411.05	
LS02	2300	LEG	LEGISLATIVE SERVICES	\$1,481.88	
SI01	2300	LEG	COMM ON SPECIAL INVESTIG	\$3,730.38	
LS04	2300	LEG	LEG AUTOMATED SYS DIV/DA	\$4,209.32	
LS01	2300	LEG	LEGISLATIVE JOINT EXPENS	\$12,970.55	
LA01	2300	LEG	LEGISLATIVE AUDITOR	<u>\$60.00</u>	\$23,012.20

LC01	0433	LIBRARY	LIBRARY COMMISSION	<u>\$24,782.12</u>	\$24,782.12
LO01	0705	LOTT	LOTTERY COMMISSION	<u>\$59,502.14</u>	\$59,502.14
PS99	0601	MAPS	MILITARY AFFAIRS & PUBLI	<u>\$60,182.38</u>	\$60,182.38
MB01	0706	MBC	MUNICIPAL BOND COMMISSIO	<u>\$26,948.28</u>	\$26,948.28
MI03	0319	MHS	BD/COAL MINE HEALTH & SA	\$13,621.49	\$53,675.73
MS11	0319	MHS	MINERS' HS& TRAIN/ADMIN-	<u>\$40,054.24</u>	
BD20	0916	MISC	BD OF REGENTS FOR SANITA	\$131.37	
FR01	0925	MISC	FARM MANAGEMENT COMMISSI	\$145.93	
EA97	0941	MISC	NATIONAL COAL HERTIAGE AUTHORITY	\$350.51	
BD37	0935	MISC	BOARD OF RESPIRATORY CAR	\$427.45	
BD32	0910	MISC	BOARD OF LANDSCAPE ARCHI	\$488.17	
BD27	0911	MISC	BD OF OCCUPATIONAL THERAPY	\$560.62	
BD39	0937	MISC	BOARD OF ACUPUNCTURE	\$687.40	
BD09	0929	MISC	BOARD OF FORESTERS	\$726.04	
BD02	0919	MISC	BOARD OF ARCHITECTS	\$983.36	
BD07	0902	MISC	BD OF FUNERAL SERVICE EXAMINERS	\$1,300.74	
BD14	0912	MISC	BOARD OF OSTEOPATHY	\$1,332.58	
BD38	0934	MISC	BD OF LICENSED DIETITIAN	\$1,506.04	
BD25	0912	MISC	BOARD OF OPTOMETRY	\$1,863.15	
BD24	0909	MISC	BOARD OF DENTAL EXAMINER	\$2,096.20	
BD05	0908	MISC	WV BD OF CHIROPRACTIC EX	\$2,214.42	
BD35	0930	MISC	BD OF EXAM/SPEECH PATH/A	\$2,292.47	
BD08	0917	MISC	BOARD OF ENGINEERS	\$2,576.68	
BD34	0904	MISC	BD OF EXAMINERS IN COUNS	\$2,676.38	
BD16	0922	MISC	BOARD OF PHYSICAL THERAP	\$3,087.36	
BD31	0914	MISC	BD OF EXAM OF PSYCHOLOGI	\$3,089.58	
BD10	0903	MISC	BOARD OF LAND SURVEYORS	\$3,421.91	
BD23	0938	MISC	MASSAGE THERAPY LIC BOAR	\$3,483.22	
BD01	0918	MISC	BOARD OF ACCOUNTANCY	\$3,491.78	
BD36	0935	MISC	WV BD OF RESPIRATORY CAR	\$3,810.49	
BD18	0915	MISC	BOARD OF MI & RTT	\$3,885.16	
BD21	0923	MISC	WV BD OF VETERINARY MED	\$4,831.24	
BD11	0906	MISC	BOARD OF EXAMINERS/LPN'S	\$4,891.86	
BD28	0927	MISC	REAL ESTATE APPRAISER BO	\$5,028.63	
BD22	0940	MISC	BD OF ADDRESSING AND MAP	\$6,151.64	
BD15	0913	MISC	BOARD OF PHARMACY	\$9,187.49	
BD26	0905	MISC	BOARD OF SOCIAL WORK EXA	\$10,436.04	
RC01	0927	MISC	REAL ESTATE COMMISSION	\$10,607.40	
BD13	0907	MISC	BOARD OF REGISTERED NURS	\$65,184.45	
GO54	0100	MISC	WV COMM/NATIONAL COMM SE	<u>\$65,279.92</u>	\$228,227.68
AU01	NS	NS	WV COURTHOUSE FAC IMPROV	\$5.10	
ED26	NS	NS	EDUCATION/RESA II	\$17.86	
PT01	NS	NS	PARKWAYS ECNMC DEV TOUR	\$31.22	
PL08	NS	NS	PUBLIC DEFENDER CORPORATION	\$94.31	
M247	NS	NS	REGION 2 PLAN & DEV COUNCIL	\$244.56	

M565	NS	NS	WV CENTER OF NURSING	\$324.37	
AT20	NS	NS	PUTNAM CTY PROS ATTORNEY	\$362.02	
M092	NS	NS	REGIONAL INTERGOVERNMENTAL COU	\$403.86	
M806	NS	NS	ONE COMMUNICATIONS	\$720.00	
JF80	NS	NS	MERCER COUNTY SHERIFF OFFICE	\$901.87	
CR01	NS	NS	PUBLIC EMPLOYEES CREDIT	\$1,951.27	
M246	NS	NS	REGION 2 WORKFORCE INV B	\$6,225.16	
PL03	NS	NS	KANAWHA COUNTY PUBLIC DE	\$6,524.92	
WC04	NS	NS	BRICKSTREET / CAMBRIDGE	\$146,030.99	
WC01	NS	NS	BRICKSTREET	\$769,367.74	\$933,205.25
M245	0228	PA	WV PROSECUTING ATTORNEY	\$5,413.75	\$5,413.75
PL01	0221	PD	PUBLIC DEFENDER SERVICES	\$273,900.81	\$273,900.81
EI02	0225	PEIA	PEIA	\$340,952.93	
EI01	0225	PEIA	PUB EMPLOYEES INSURANCE	\$996,824.49	\$1,337,777.42
PS05	0622	PS	PROTECTIVE SERVICES	\$6,017.51	
PS01	0612	PS	WEST VIRGINIA PUBLIC SAF	\$34,722.78	\$40,740.29
PC01	0926	PSC	PUBLIC SERVICE COMMISSIO	\$77,663.38	\$77,663.38
RA01	0707	RACING	RACING COMMISSION	\$9,251.64	\$9,251.64
'R01	0932	REHAB	REHABILITATION SERVICES	\$186,177.56	\$186,177.56
JA01	0615	RJ	REGIONAL JAIL AUTHORITY	\$40,796.00	\$40,796.00
AU05	SBA	SBA	SCHOOL BUILDING AUTHORIT	\$5,165.63	\$5,165.63
SC01	2400	SC	SUPREME COURT OF APPEALS	\$38,470.41	\$38,470.41
SE01	2100	SENATE	SENATE	\$20,315.77	\$20,315.77
SS01	1600	SOS	SECRETARY OF STATE	\$199,802.90	\$199,802.90
AC03	0508	SS	BUREAU OF SENIOR SERVICES	\$5,931.25	
AC01	0508	SS	BUREAU OF SENIOR SERVICE	\$17,999.74	\$23,930.99
WM01	0312	SWMB	SOLID WASTE MANAGEMENT B	\$3,216.16	\$3,216.16
TX05	0702	TAX	TAX/REAPPRAISAL ACTIVITY	\$6.47	
TX02	0702	TAX	TAX/PID INTERNAL PROCESS	\$112.31	
TX13	0709	TAX	TAX/INTEGRATED TAX SYSTEM	\$15,373.17	
TX12	0709	TAX	OFFICE OF TAX APPEALS	\$25,095.03	
FI01	0703	TAX	STATE BUDGET OFFICE/DEPT OF REVEN	\$198,770.48	
,X06	0702	TAX	TAX/ASSESSORS FUNCTIONS	\$375,221.84	
TX01	0702	TAX	TAX DEPARTMENT	\$1,820,128.67	\$2,434,707.97
PG07	0215	TMO	ADMINISTRATION/AVIATION	\$124,396.34	\$124,396.34

CM01	0304	TOUR	TOURISM/ADMINISTRATION	<u>\$112,698.23</u>	\$112,698.23
TR01	1300	TREAS	TREASURER'S OFFICE	<u>\$178,791.99</u>	\$178,791.99
VA02	0613	VA	VETERANS' AFFAIRS	<u>\$26,363.80</u>	\$26,363.80
VA01	0618	VH	WEST VIRGINIA VETERANS HOME	<u>\$5,561.54</u>	\$5,561.54
WD01	0316	WDA	WATER DEV AUTHORITY	<u>\$10,715.25</u>	\$10,715.25
			Total	<u><u>\$27,052,518.19</u></u>	<u><u>\$27,052,518.19</u></u>

STATE OF WEST VIRGINIA INVESTMENT MANAGEMENT BOARD (IMB)

The West Virginia Investment Management Board (IMB) was organized as a public corporation created by West Virginia Code 12-6-1 to provide prudent fiscal management and investment management services to designated State pension funds, the State's Workers' Compensation and Pneumoconiosis funds, the State operating funds, and other State and local government funds. The IMB has established distinct investment pools to efficiently invest the entrusted funds.

IMB is reported as an Internal Service Fund and its accounting is on a GAAP basis. The succeeding pages present the rates that were in effect for the fiscal year ended June 30, 2007

West Virginia Investment Management Board
 Reconciliation of Retained Earnings
 For the Year Ended June 30, 2007
 (in thousands)

Ending Fund Equity per CAFR		\$4,051	CAFR pg 190
Capital Assets	11		CAFR pg 190
Less Related Debt - Current	-		CAFR pg 190
Net Fixed Assets	<u>11</u>		
Less Net Fixed Assets		(11)	
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance		<u>239</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)		4,279	
Total Operating Expenses		22,956	CAFR pg 191
Less Depreciation Expense		(14)	CAFR pg 191
Plus Indirect Costs from SWCAP		-	SWCAP Section I
Allowable Expenses		<u>22,942</u>	
Allowable Expenses		22,942	
		<u>60/360</u>	
60 Days Allowable Reserve		3,824	
Adjusted RE		4,279	
60 Days Allowable Reserve		<u>3,824</u>	
Excess Cash Balance		\$455	
Federal Percentage of Total Investment Funds		0%	
Federal Share of Excess Cash Balance		\$-	

West Virginia Investment Management Board
Statement of Net Assets
June 30, 2007

Assets:

Current Assets:

Cash and cash equivalents	\$4,593,022
Accounts receivable	3,871,843
Prepaid expenses	259,114
Dividend receivables	19,227
Deposits	63
Prepaid insurance	26,524
Total current assets	<u>8,769,793</u>

Noncurrent Assets:

Capital assets:

Equipment	552,886
Office furniture	125,245
Leasehold improvements	45,492
Less accumulated depreciation	<u>(712,851)</u>
Total capital assets	<u>10,772</u>
Total noncurrent assets	<u>10,772</u>

Total Assets	8,780,565
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Liabilities:

Current Liabilities:

Accounts payable and accrued expenses	<u>4,729,968</u>
Total current liabilities	<u>4,729,968</u>

Net Assets:

Invested in capital assets	10,772
Unrestricted	<u>4,039,825</u>
	<u>\$4,050,597</u>

West Virginia Investment Management Board
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended June 30, 2007

Operating Revenues:	
Investment service fees	\$22,934,208
Total operating revenues	<u>22,934,208</u>
Operating Expenses:	
Advisor fees	18,375,691
Custodian fees	1,168,171
Trustee fees	54,500
Fiduciary bond expense	251,359
Professional service fees	672,687
Shareholder litigation fees	17,981
Administrative expenses	2,416,109
Total operating expenses	<u>22,956,498</u>
Operating loss	(22,290)
Nonoperating Revenues:	
Dividend income	255,503
Other income	-
Total nonoperating revenues	<u>255,503</u>
Increase in net assets	233,213
Net assets, beginning of year	<u>3,817,384</u>
Net assets, end of year	<u><u>\$4,050,597</u></u>

STATE OF WEST VIRGINIA
Monthly Unrestricted Cash Balances
Investment Management Board
or Fiscal Year 2007

Ending Cash at 6/30/07 \$4,593,022.00

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvsto.gov/sites/money/cash/rates.asp
 Cash Liquidity Pool

<u>Month</u>	<u>Rate</u>
July 2006	5.09%
August 2006	5.19%
September 2006	5.19%
October 2006	5.17%
November 2006	5.22%
December 2006	5.25%
January 2007	5.20%
February 2007	5.21%
March 2007	5.23%
April 2007	5.21%
May 2007	5.21%
June 2007	5.23%
Total	62.40%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance	4,593,022.00
Average Rate of Return	5.2000%
Interest Earned on Average Cash Balance	238,837.14

STATE OF WEST VIRGINIA
Board of Treasury Investments (BTI)

The West Virginia Board of Treasury Investments serves as the trustee to provide an investment vehicle for the operating cash of State Agencies and Local Authorities, and other political subdivisions.

BTI is reported as an Internal Service Fund and its accounting is on a GAAP basis. The succeeding pages present the rates that were in effect for the fiscal year ended June 30, 2007

West Virginia Board of Treasury Investments
 Reconciliation of Retained Earnings
 For the Year Ended June 30, 2007
 (expressed in thousands)

Ending Fund Equity per CAFR	\$519	CAFR pg 190
Capital Assets	9	CAFR pg 190
Less Related Debt - Current	-	CAFR pg 190
Net Fixed Assets	<u>9</u>	
Less Net Fixed Assets	(9)	
Plus Imputed Interest Earnings on Monthly Avg. Cash Balance	<u>26</u>	SWCAP Section II
Adjusted RE (excludes non-cash items)	536	
Total Operating Expenses	2,095	CAFR pg 191
Less Depreciation	(5)	CAFR pg 191
Plus Indirect Costs from SWCAP	<u> </u>	SWCAP Section I
Allowable Expenses	2,090	
Allowable Expenses	2,090	
	<u>60/360</u>	
60 Days Allowable Reserve	348	
Adjusted RE	536	
60 Days Allowable Reserve	348	
Excess Cash Balance	<u>\$188</u>	

West Virginia Board of Treasury Investment
Statement of Net Assets
June 30, 2007

Assets:	
Current Assets:	
Cash and cash equivalents	\$507,000
Accounts receivable	355,000
Total current assets	<u>862,000</u>
Non current Assets:	
Capital assets:	
Equipment	9,000
Office furniture	-
Less accumulated depreciation	-
Total capital assets	<u>9,000</u>
Total Non current assets	<u>9,000</u>
 Total Assets	 871,000
Liabilities:	
Current Liabilities:	
Accounts payable	286,000
Compensated absences	39,000
Total current liabilities	<u>325,000</u>
Non current Liabilities:	
Compensated absences	27,000
Total Non current liabilities	<u>27,000</u>
 Total Liabilities	 352,000
Net Assets:	
Invested in capital assets	9,000
Unrestricted	510,000
	<u><u>\$519,000</u></u>

West Virginia Board of Treasury Investments
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended June 30, 2007

Operating Revenues:	
ManagementsServices	\$1,179,000
Advisor services	949,000
Custodian services	<u>108,000</u>
Total operating revenues	2,236,000
Operating Expenses:	
Advisor fees	949,000
Professional consultant fees	204,000
Fiduciary bond	155,000
Custodian fees	108,000
General and administrative	674,000
Depreciation	<u>5,000</u>
Total operating expenses	2,095,000
Operating loss	141,000
Nonoperating Revenues:	
Dividend income	-
Other income	<u>-</u>
Total nonoperating revenues	-
Change in net assets	141,000
Net assets, beginning of year	<u>378,000</u>
Net assets, end of year	<u><u>\$519,000</u></u>

STATE OF WEST VIRGINIA
Monthly Unrestricted Cash Balances
Board of Treasury Investments
or Fiscal Year 2007

Ending Cash at 6/30/07 \$507,000.00

Monthly Average Cash Balance at State Treasury Average Rate of Return
 Per www.wvsto.gov/sites/money/cash/rates.asp
 Cash Liquidity Pool

<u>Month</u>	<u>Rate</u>
July 2006	5.09%
August 2006	5.19%
September 2006	5.19%
October 2006	5.17%
November 2006	5.22%
December 2006	5.25%
January 2007	5.20%
February 2007	5.21%
March 2007	5.23%
April 2007	5.21%
May 2007	5.21%
June 2007	5.23%
Total	62.40%
Divided by 12 months	12
Average Rate of Return	5.2000%

Average Cash Balance	507,000.00
Average Rate of Return	5.2000%
Interest Earned on Average Cash Balance	<u>26,364.00</u>