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Header @ 2

[List View](#)

General Information [Contact](#) [Default Values](#) [Discount](#) [Document Information](#) [Clarification Request](#)

Procurement Folder: 1635941

Procurement Type: Central Contract - Fixed Amt

Vendor ID: VS000018214

Legal Name: FORVIS MAZARS LLP

Alias/DBA:

Total Bid: \$400,700.00

Response Date: 04/23/2025

Response Time: 11:45

Responded By User ID: CTelli

First Name: Chris

Last Name: Telli

Email: chris.telli@us.forvismazars.c

Phone: 7196857180

SO Doc Code: CRFQ

SO Dept: 0705

SO Doc ID: LOT2500000004

Published Date: 4/16/25

Close Date: 4/23/25

Close Time: 13:30

Status: Closed

Solicitation Description: Annual Audit and Management Advisory Services

Total of Header Attachments: 2

Total of All Attachments: 2



Department of Administration
Purchasing Division
2019 Washington Street East
Post Office Box 50130
Charleston, WV 25305-0130

State of West Virginia
Solicitation Response

Proc Folder: 1635941
Solicitation Description: Annual Audit and Management Advisory Services
Proc Type: Central Contract - Fixed Amt

Solicitation Closes	Solicitation Response	Version
2025-04-23 13:30	SR 0705 ESR04232500000006451	1

VENDOR
VS0000018214
FORVIS MAZARS LLP

Solicitation Number: CRFQ 0705 LOT2500000004
Total Bid: 400700
Response Date: 2025-04-23
Response Time: 11:45:01
Comments:

FOR INFORMATION CONTACT THE BUYER
Brandon L Barr
304-558-2652
brandon.l.barr@wv.gov

Vendor
Signature X **FEIN#** **DATE**

All offers subject to all terms and conditions contained in this solicitation

Line	Comm Ln Desc	Qty	Unit Issue	Unit Price	Ln Total Or Contract Amount
1	Audit services FY2025				127900.00

Comm Code	Manufacturer	Specification	Model #
84111600			

Commodity Line Comments: Please see description of our fee included in the proposal body on PDF page 22 and separately attached Exhibit A Pricing Page.

Extended Description:

CERTIFIED PUBLIC ACCOUNTING FIRM TO PROVIDE ANNUAL AUDIT SERVICES FOR FISCAL YEAR ENDING JUNE 30, 2025 (YEAR 1)
SEE ATTACHED SPECS AND
EXHIBIT - A PRICING PAGE
FOR DETAILS

Line	Comm Ln Desc	Qty	Unit Issue	Unit Price	Ln Total Or Contract Amount
2	Audit services FY2026				133100.00

Comm Code	Manufacturer	Specification	Model #
84111600			

Commodity Line Comments: Please see description of our fee included in the proposal body on PDF page 22 and separately attached Exhibit A Pricing Page.

Extended Description:

CERTIFIED PUBLIC ACCOUNTING FIRM TO PROVIDE ANNUAL AUDIT SERVICES FOR FISCAL YEAR ENDING JUNE 30, 2026 (YEAR 2)
SEE ATTACHED SPECS AND
EXHIBIT - A PRICING PAGE
FOR DETAILS

Line	Comm Ln Desc	Qty	Unit Issue	Unit Price	Ln Total Or Contract Amount
3	Audit services FY2027				139700.00

Comm Code	Manufacturer	Specification	Model #
84111600			

Commodity Line Comments: Please see description of our fee included in the proposal body on PDF page 22 and separately attached Exhibit A Pricing Page.

Extended Description:

CERTIFIED PUBLIC ACCOUNTING FIRM TO PROVIDE ANNUAL AUDIT SERVICES FOR FISCAL YEAR ENDING JUNE 30, 2027 (YEAR 3)
SEE ATTACHED SPECS AND
EXHIBIT - A PRICING PAGE
FOR DETAILS



Department of Administration
Purchasing Division
2019 Washington Street East
Post Office Box 50130
Charleston, WV 25305-0130

State of West Virginia
Centralized Request for Quote
Service - Prof

Proc Folder: 1635941

Doc Description: Annual Audit and Management Advisory Services

Reason for Modification:

Proc Type: Central Contract - Fixed Amt

Date Issued

Solicitation Closes

Solicitation No

Version

2025-03-25

2025-04-23 13:30

CRFQ 0705 LOT2500000004

1

BID RECEIVING LOCATION

BID CLERK

DEPARTMENT OF ADMINISTRATION

PURCHASING DIVISION

2019 WASHINGTON ST E

CHARLESTON WV 25305

US

VENDOR

Vendor Customer Code: VS0000018214

Vendor Name : Forvis Mazars, LLP

Address :

Street : 111 South Tejon Street, Suite 800

City : Colorado Springs

State : CO

Country : U.S.

Zip : 80903

Principal Contact : Christopher J. Telli

Vendor Contact Phone: 719.685.7180

Extension:

FOR INFORMATION CONTACT THE BUYER

Brandon L Barr

304-558-2852

brandon.l.barr@wv.gov

Vendor
Signature X

FEIN# 44-0160260

DATE April 23, 2025

All offers subject to all terms and conditions contained in this solicitation

Forvis Mazars, LLP
500 Virginia Street East, Suite 800
Charleston, WV 25301
304.343.0168
forvismazars.us



April 23, 2025

Mr. Brandon L. Barr
Buyer
West Virginia Lottery Commission
2019 Washington Street East
Charleston, WV 25305

Dear Mr. Barr:

The West Virginia Lottery Commission (the Lottery) is no stranger to the complex challenges that come with serving the public. Constant regulatory updates and budgetary constraints are just a few of the issues the Lottery has to address as you work to provide quality gaming for the benefit of the community. Navigating this environment can be difficult without a professional services firm with extensive public sector experience to provide helpful guidance and tools you require. With extensive lottery experience and Government Finance Officers Association (GFOA) involvement, complimented by a local presence and commitment to meeting your deadlines, Forvis Mazars is here to help.

Forvis Mazars can provide the Lottery with the industry-specific insight and knowledge you deserve. At Forvis Mazars, we have a client-centered service approach and commitment to industry specialization. Our professionals choose the industry they work in and have a passion for it. Your proposed engagement team has experience serving the public sector, so you can be confident we understand the complexities of the industry and stay apprised of industry trends to better serve the Lottery.

We believe our proposal will help you select our firm for efficient and objective services delivered by experienced professionals. For questions you may have about this proposal you may reach us by phone or email as provided below.

Respectfully Presented,

A handwritten signature in black ink that reads "Christopher J. Telli".

Christopher J. Telli, CPA, CIA®
Partner
719.685.7180
chris.telli@us.forvismazars.com

A handwritten signature in black ink that reads "Norman C. Mosrie".

Norman C. Mosrie, CPA, CHFP
Partner
304.414.3913
norman.mosrie@us.forvismazars.com

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Executive Summary

Listening to Understand Your Needs

Forvis Mazars is grateful for the opportunity to propose audit services to the West Virginia Lottery Commission (the Lottery). With an emphasis on providing an Unmatched Client Experience®, we look forward to listening to the Lottery to understand your specific needs. From our work with clients across the industry, we recognize public sector entities face specific challenges as they pursue their goals and objectives. Some of these include:

- Identifying ways to better serve the public
- Properly implementing GASB pronouncements
- Demonstrating transparency and sound fiscal stewardship
- Remaining compliant with regulatory changes and reporting requirements

Forvis Mazars recognizes the Lottery operates within this environment, and while you focus on responding to the public sector issues you face daily, we can offer the Lottery a client-centered approach to the services you seek.

A Trusted Advisor in Forvis Mazars

Forvis Mazars is committed to providing the Lottery with an Unmatched Client Experience by offering the following:

Industry Focus

We will:

- Engage an industry-focused team to serve you
- Share **FORsights™** specific to your industry
- Consult with you on industry specific issues

Commitment to Deadlines

We will:

- Be transparent
- Proactively plan
- Set clear expectations for what's next

Smooth Transition

We will:

- Work with you to develop a transition plan
- Obtain information available from predecessor firm
- Take a fresh look at your financial information

Responsive Team

We will:

- Respond to you promptly
- Communicate with clarity, purpose, and consistency
- Seek to understand your desired communication channel

Local Presence

We will:

- Leverage our Charleston office resources
- Provide access to local leadership
- Invest in our community

Innovation & Technology

We will:

- Be proactive and use artificial intelligence
- Prioritize investments in technology to better serve you
- Provide efficiencies to focus on the important issues

Why Forvis Mazars

Unmatched Client Experience

When our partners created Forvis Mazars, we set out to build a different professional services firm, one so special that our people, clients, and future clients couldn't help but notice. It takes courage to take a step like we did, but we have the confidence to do so because of our history of and commitment to client service.

Our commitment to these values is memorialized in our book - The Forvis Mazars Way in Action. This book is about our passion, 100-year legacy, and aspiration to be special and different from our peers. It is about our commitment to providing an Unmatched Client Experience (or UCX for short), while putting integrity first in all we do. We provide this book to our people and our clients. We ask them to hold us accountable. What does an Unmatched Client Experience look like for the Lottery? It includes professionals who are committed to the following:

UNMATCHED CLIENT
EXPERIENCE

1

Listen to Understand

2

Be Responsive

3

Consult with Purpose to Deliver Value

View our UCX book



ClearlyRated's 2025

Best of Accounting™ Five Year
Diamond Award for Service Excellence



NPS Data Source: CustomerGauge (<https://customergauge.com/benchmarks/blog/top-highest-nps-scores>).
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*ClearlyRated® - NPS® 101 for Accounting Firms & Relational FYE 2024 Survey.

Public Sector Net Promoter Score of Forvis Mazars

82%

Of Public Sector clients
of Forvis Mazars would
recommend Forvis Mazars
to others

Significant Partner Involvement

Our low partner-to-staff ratio¹ of 1-to-7 means services provided by Forvis Mazars include a more significant level of partner involvement than other national firms can offer. Ongoing communication is a key component to our approach to your engagement. Chris Telli, your proposed lead engagement/audit partner, and Norman Mosrie, your proposed client relationship partner, will be active members of your engagement team, readily accessible, and available to discuss the matters important to you.



1-to-7
partner-to-staff ratio

¹Ratio is based on data prior to acquisition of Mazars USA, LLP.

Public Sector Experience

Being a public servant isn't for the faint of heart. Aging infrastructure, limited revenue sources, regulatory changes, and ever-present budgetary constraints are only a few of the many challenges you face as you strive to meet the needs of your residents, customers, and communities. Our advisors have the knowledge and experience to provide the support you need to help you move forward with confidence.

Public Sector Services & Support

The Reporting Solution

TRS is a web-based platform that helps clients dynamically build financial reports in real-time, streamlining and simplifying the annual reporting process.

Financial Management Consulting

Our suite of financial management consulting services can help clients gain insight to efficiently spend public funds and drive improvement.

Grants Management Services

We can help clients create, broaden, or improve process efficiency at every stage of the grant life cycle.

Operations Management Consulting

We can help clients develop practical management tools to provide insight into your organization's performance.

Risk Management Consulting

We can help build a risk management program, set strategies, and provide tools to apply across your organization.

Representative Client Listing*

- City of Lincoln, NE
- Omaha Public Power District
- City of Frisco, TX
- City of San Antonio, TX
- MS Office of State Auditor
- Indianapolis Airport Authority
- Platte River Power Authority
- Several engagements contracted through the Colorado Office of the State Auditor, including the Colorado Lottery
- City of Phoenix, AZ
- City of Indianapolis, IN
- City of Arlington, TX
- Sedgwick County, KS
- Jackson County, MO
- Douglas County, CO
- Douglas County, NE
- City of Colorado Springs, CO
- City of Aurora, CO
- Jefferson County, CO

"Forvis Mazars advisors are willing to answer our questions, not only in the audit period, but throughout the year. Our advisors are available, professional, and responsive. Their expertise in government accounting is greatly appreciated, and they continue to be a huge resource for our team."

Melinda Jones

City of Lincoln, Nebraska

Public Sector

800+

Public Sector Clients Served

#2

Provider of Single Audits

Per Federal Audit Clearinghouse data for 2023 Year-Ends

Thought Leadership

Forvis Mazars is pleased to host annual Public Sector Seminars! These live, interactive CPE-eligible events cover hot topics in the industry and current challenges. In addition, we leverage insight and innovation to develop FORsights, our series of alerts, articles, and webinars tailored to the public sector industry to help you stay informed and prepared for what's next.

Clients Served

- State & Local Governments
- Airports
- Transportation Authorities
- Public Power & Utility Providers
- Tribal Governments
- Public Colleges & Universities



3. Qualifications

For your convenience, we have structured our proposal according to the requirements in your RFQ. We believe our proposal will demonstrate our qualifications to serve the Lottery.

INFORMATION CONTAINED IN FORVIS MAZARS RFQ RESPONSE, WHICH IT ASSERTS AS CONFIDENTIAL, IS EITHER BUSINESS AND/OR PROPRIETARY TRADE SECRET INFORMATION NOT SUBJECT TO DISCLOSURE AS SET FORTH IN THE STATE OF WEST VIRGINIA FREEDOM OF INFORMATION ACT. SUCH CONFIDENTIAL INFORMATION HAS INDEPENDENT ECONOMIC VALUE TO FORVIS MAZARS, IS NOT REASONABLY ASCERTAINABLE BY THIRD PARTIES, AND IS THE SUBJECT OF REASONABLE EFFORTS BY FORVIS MAZARS TO MAINTAIN ITS SECRECY AND/OR CONFIDENTIALITY. SUCH INFORMATION IN THIS PROPOSAL SHALL BE DESIGNATED WITH AN ASTERISK (*).

Staffing

3.1 The vendor must have a minimum of seven (7) CPAs on staff within the audit firm who are strictly audit and not tax professionals. At least five (5) of these audit professionals must all be in the same location and cannot be spread amongst other firm locations.

The Vendor shall certify that it has read and understood the statutory provisions governing the gaming operation in WV and shall be conversant concerning those statutes while engaged in the audit. IF the successful Vendor substitutes staff for the account at any time during the term of the contract or potential renewal or extension years, the experience and qualifications levels must be of a similar quality to those initially proposed. The Lottery reserves the right to request staff changes throughout the contract term.

Past experience on an engagement is one of the most important determinants for assigning professionals to your engagement, and we will strive to assign individuals who are experienced in providing audit services to clients comparable to the Lottery. This helps reduce the learning curve and saves you time and the frustration of having inexperienced auditors, who are unfamiliar with your issues and disrupt your normal business activities. You can have peace of mind knowing what to expect from your Forvis Mazars engagement team.

Beyond this immediate team is a far larger network of resources you can access. Our CPAs, advisors, and dedicated staff offer solutions to clients in all 50 states and internationally. Whatever the future has in store, Forvis Mazars can provide the resources the Lottery needs to support you through complex audit, accounting, tax, or risk management processes.

In the event we are required to make a change to any key personnel assigned to your engagement, we will discuss this with you to explain the circumstances and proposed change. Your lead engagement/audit partner, Chris Telli, or office managing partner will be coordinating personnel changes. We generally do not remove key personnel from an audit once it has begun, but occasionally employee turnover or other events beyond our control require such a change. If a personnel change is required, we are confident we can provide a qualified replacement to complete your audit with limited interruption.

We understand the Lottery retains the right to request staff changes throughout the contract term.

We confirm that we will read and understand the statutory provisions governing the gaming operations in West Virginia and shall be conversant concerning those statutes while engaged in the audit.

Your Proposed Engagement Team & Experience

3.2 Compliance with experience requirements will be determined prior to contract award by the State through references provided by the vendor with its bid or upon request. The vendor should provide a current resume, which includes information regarding the number of years of qualification, experience, training, and relevant professional education for each individual that will be assigned to this project. Vendor must provide any documentation requested by the State to assist in confirmation of compliance with this provision. References, documentation, or other information to confirm compliance with the experience requirement are preferred with bid submission but may be requested after bid opening and prior to contract award.

Team Biographies

We take team selection seriously and have the appropriate team of advisors to meet your needs. Previous experience is a primary determinant for assigning professionals to your engagement, and we have assigned individuals who are experienced in working within the public sector to your engagement.



Norman C. Mosrie, CPA, CHFP
Client Relationship Partner
304.414.3913
norman.mosrie@us.forvismazars.com

With more than 35 years of experience, Norman has provided a wide variety of audit and business advisory services to clients primarily serving the healthcare, nonprofit and governmental sectors. With his involvement with the FASB Not for Profit Advisory Council, American Institute of CPAs (AICPA) Healthcare Expert Panel and the Healthcare Financial Management Association (HFMA) Principles and Practices Board, Norman is actively involved in both FASB and GASB accounting, financial reporting, and other matters impacting the nonprofit, healthcare, and government industries. Consequently, he provides clients with the latest updates impacting these industries.

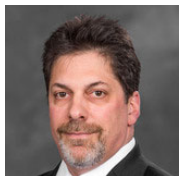
Norman's significant government experience serving West Virginia government entities includes the State of West Virginia, the West Virginia Board of Risk and Insurance Management, * the West Virginia Offices of the Insurance Commissioner, the West Virginia Public Employees Insurance Agency, The West Virginia Retiree Health Benefit Trust, West Virginia School Building Authority, and the West Virginia Solid Waste Management Board.

As a Government Finance Officers Association (GFOA) Special Review Committee Member, Norman has also assisted clients like the State of West Virginia, PEIA, and BRIM in filing for and maintaining the GFOA Certificate of Achievement for Excellence in Financial Reporting.

His significant experience includes performing audits in accordance with Government Auditing Standards and Uniform Guidance. Norman has developed and led training programs at the local, regional, and national levels.

He is a member of the AICPA (former council member and chair of the healthcare expert panel) and West Virginia Society of CPAs (past president). Norman is also a member of the Healthcare Financial Management Association where he serves as the Chair of the Principles and Practices Board and has received the Founders Medal of Honor. Additionally, he is past president and current board member of Marshall University College of Business Advisory Board.

He is a *summa cum laude* graduate of Marshall University, Huntington, West Virginia with a bachelor's degree in accounting.



Christopher J. Telli, CPA, CIA®

Lead Engagement/Audit Partner

719.685.7180

chris.telli@us.forvismazars.com

Chris is a regional industry leader for the Public Sector Practice and is a member of the firm's Nonprofit, Higher Education, & Public Sector Committee. He has more than 25 years of experience in accounting and auditing, including three years as an internal auditor for a large nonprofit organization. Chris assists governmental entities with audit, compliance, and general business consulting, and works with counties, municipalities, state agencies, airports, school districts, higher education institutions, and public authorities.

He routinely writes and speaks on a variety of governmental audit and compliance issues. He has served as an instructor for the firm's internal seminars and trainings and served on the Public Sector Center of Excellence, an internal committee of governmental leaders from across the firm who deliberate a variety of issues important to governments. Chris routinely serves on both peer review and internal inspection teams.

Chris is a member of the American Institute of CPAs, Colorado Society of CPAs (COCPA), Government Finance Officers Association of the United States and Canada (GFOA), and Association of Certified Fraud Examiners, Inc. He is a former board member of the COCPA, including serving a two-year term as treasurer. Previously, Chris served for two three-year terms as an advisor to the GFOA Accounting, Auditing, and Financial Reporting Committee, and currently serves on the GFOA GAAFR Technical Advisory Board, providing advice and technical suggestions on supplements to *Governmental Accounting, Auditing, and Financial Reporting* (the "Blue Book"). Chris also serves as a member of the AICPA State and Local Government Expert Panel.

He is active in the community and served for nine years as a board member of the American Red Cross of Southeastern Colorado, including two years as board chair.

Chris is a *summa cum laude* graduate of Regis University, Denver, Colorado, with a B.S. degree in accounting, and a graduate of University of Colorado, Colorado Springs, with an M.B.A. degree in finance. He also holds the Certified Internal Auditor® (CIA®) designation.

He received approximately 115 hours of **Yellow Book** CPE training in 2023 and 2024.



Jessica R. Richter, CPA, CITP, CISA®

Engagement Quality Reviewer

515.221.4630

jessica.richter@us.forvismazars.com

Jessica has 20 years of experience providing audit, tax, and consulting services for telecommunications companies, data center entities, school districts, colleges and universities, state agencies, municipalities, and other nonprofit organizations. Jessica's focus includes financial reporting and auditing, financial projections and forecasts, cost allocations, revenue assurance, cost separation accounting, loan applications, Single Audit (Uniform Guidance), bookkeeper training, business consulting, and employee training.

She is a member of the American Institute of CPAs, Iowa Society of Certified Public Accountants, Accounting & Financial Women's Alliance, and ISACA®.

Jessica obtained her Certified Information Technology Professional (CITP) accreditation in 2008, and in 2015, she obtained her Certified Information Systems Auditor® (CISA®) certification.

She is a 2000 graduate of University of Northern Iowa, Cedar Falls, with a B.A. degree in accounting.

Jessica received approximately 121 hours of **Yellow Book** CPE training in 2023 and 2024.



Anna Thigpen, CPA

Audit Director

720.279.5650

anna.thigpen@us.forvismazars.com

Anna has more than 15 years of governmental accounting and auditing experience, spending most of her time in the governmental practice. As a member of the Public Sector Practice, she provides audit and attest services to a wide variety of governmental clients, including municipalities, school districts, library districts, state departments, and utility organizations.

As a director, she is responsible for overseeing and reviewing all audit phases, including planning, risk assessment, and reporting. She has extensive knowledge in Single Audit compliance and helps clients navigate the complex requirements of federal guidelines under Uniform Guidance.

Throughout Anna's career she has presented on a variety of accounting topics at Forvis Mazars' governmental seminars, Colorado Government Finance Officers Association (CGFOA), and the Colorado Department of Education's Charter School Program's Finance Seminar, as well as various internal trainings.

She is a member of the American Institute of CPAs, COCPA, and CGFOA.

Anna serves on the Town of Firestone Finance Committee, an advisory committee to the board of trustees concerning town finances, budget, and financial reporting. In addition, she has served on the Forvis Mazars Colorado Foundation Committee and Engagement Council and was a participant in the 2016-2017 Leadership Weld County program.

She is a 2007 graduate of University of Northern Colorado, Greeley, with a B.S. degree in business with an emphasis in accounting.

Anna received approximately 129 hours of **Yellow Book** CPE training in 2023 and 2024.

Additional Resources



Amy K. Shreck, CPA

Partner

Amy is a member of the Public Sector Practice and Nonprofit Practice at Forvis Mazars and has more than 17 years of experience working with governmental entities, public power entities, nonprofits, and higher education institutions. She leads the Public Sector Center of Excellence, an internal committee of leaders across the firm who discuss a variety of issues important to the public sector.

She completed a two-year term as a practice fellow with GASB at its headquarters, where she helped to formulate standards and assisted with technical inquiries. Amy's experience at GASB allows her to help clients better understand GASB standards and the thought process behind the standards.

Amy is a member of the American Institute of CPAs and Nebraska Society of CPAs.

She is a graduate of Leadership Omaha Class 37. She previously served on the Goodwill Industries Serving Southeast Nebraska board of directors and the University of Nebraska–Lincoln School of Accountancy Junior Advisory Board. She currently serves on the Nebraska Forvis Mazars Foundation Advisory Committee.

Amy is a graduate with highest distinction of University of Nebraska–Lincoln, with a B.S. degree in business administration and an M.P.A. degree.



Lindsey D. Oakley, CPA
Partner

Lindsey has worked in the government, nonprofit, and education industry for more than 18 years. She is a member of the Nonprofit Practice, the Education Practice, and the Public Sector Practice and serves in Forvis Mazars' professional services group, where she provides technical support to Forvis Mazars auditors, implements new professional standards, and performs concurring reviews on engagements. She also serves as Forvis Mazars' firmwide national financial reporting partner for the nonprofit, education, and public sector industry.

She joined the professional services group in 2012 after working in the Springfield office, where she provided audit and consulting services for nonprofit organizations, governmental entities, and real estate companies.

Lindsey is a member of the American Institute of CPAs (AICPA) and Missouri Society of CPAs. She is the chair of the Executive Committee of the AICPA Government Audit Quality Center. She also serves on the Comptroller General's Advisory Council on *Government Auditing Standards*.

She is a graduate of Missouri State University, Springfield, with a B.S. degree in accountancy and an M.Acc. degree.

Continuing Professional Education

All Forvis Mazars client-facing professionals are required to complete a specific number of hours of continuing professional education (CPE). These hours can be obtained through firm programs, American Institute of CPAs (AICPA) and state association meetings, sponsored programs, programs presented by other registered sponsors, and self-study programs to satisfy both the annual in-firm 40-hour requirements and the triennial in-firm 120-hour requirement. Assurance professionals devoting at least 25% of their chargeable time to, or who have supervision or review responsibilities, one or more audit, review, or other attest engagements (excluding compilation engagements) must complete at least eight hours of Accounting and Auditing (A&A) accredited education annually and 48 hours of A&A accredited education every three years.

In addition, all licensed CPAs are responsible for compliance with all continuing education requirements of the state board in which they are licensed.

For auditors involved with audits performed under *Government Auditing Standards*, this education includes the hours required to comply with *Government Auditing Standards Yellow Book* guidance. All individuals, including professionals involved in performing fieldwork on *Government Auditing Standards* audits, are required to obtain at least 24 hours of CPE during a two-year period in subjects directly related to governmental auditing or the governmental environment. In addition, engagement team members responsible for planning, directing, or reporting on *Government Auditing Standards* audits are required to complete a minimum of 56 hours of CPE every two years that directly enhances their professional proficiency to perform audits.

Recognized Learning & Development

Keeping up with the latest industry developments and a rapidly changing regulatory environment requires significant time and resource investments. At Forvis Mazars, we make those investments so you can depend on our professionals for technical knowledge and strategic guidance. In fact, Forvis Mazars has been repeatedly recognized for the outstanding learning and development programs we've designed for our professionals.

Training magazine ranked Forvis Mazars as a winner in the 2025 Training APEX Awards (formerly the Training Top 100), marking our twelfth consecutive year for earning this premier distinction among other elite organizations from across the world. In addition, Forvis Mazars has been a recipient of the LearningElite award from **Chief Learning Officer** magazine for nine years since 2013, earning Gold or Silver recognition since 2018.



References

We have a track record of helping similar clients and understand our clients are our best ambassadors. Listening to us helps, but hearing directly from your peers can be a meaningful step in your decision-making process. We encourage you to reach out to the following clients to discuss the services and capabilities of Forvis Mazars at your convenience.

Multi-State Lottery Association*

Johnston, IA
Ms. Shannon Underwood
Director of Finance
515.453.1409
Shannon@MUSL.com

Colorado Lottery*

Contracted Through the Colorado
State Auditor's Office
Denver, Colorado
Ms. Kerri Hunter, CPA
Colorado State Auditor
303.869.2803
Kerri.hunter@coleg.gov

West Virginia Board of Risk and Insurance Management *

Charleston, WV
Mr. Stephen W. Panaro, CPA
Chief Financial Officer
304.352.0233
Stephen.W.Panaro@WV.gov

Criminal Activity

3.3 The Lottery has the right to refuse the services of any on-site employee of the successful Vendor based on the employee's competence or criminal background. All management, supervisory, and key personnel who will be active in the audit shall be subject to initial and periodic background checks using the Lottery's electronic fingerprint capture system. An individual shall be removed from supporting the contract due to adverse results from the background checks, as determined by the Lottery. The Lottery will only refuse the services of an individual if that individual has a conviction for any violation of W. Va. Code §29-22-1 et seq., §29-22A-1 et seq., §29-22B-1 et seq., §29-22C-1 et seq., or §29-25-1 et seq., §29-22D-1 et seq., §29-22E-1 et seq. (Code sections available at <http://www.wvlottery.com/about-us/rulesregulations>), or for any felony, or any crime involving moral turpitude, or any other crime that may have bearing upon the individual's fitness to support the contract.

Forvis Mazars understands the above statement.

Data

3.4 The successful Vendor shall have access to private and confidential data maintained by the Lottery to the extent required to carry out the duties and responsibilities defined in this RFQ. The successful Vendor agrees to maintain the confidentiality and security of the available data.

As one of the largest U.S. accounting firms, Forvis Mazars works with clients across the United States and understands the applicable privacy rules and regulations. All of Forvis Mazars' professional services are governed by the Code of Professional Conduct of the AICPA, which establishes a duty of confidentiality regarding client information. In addition, Forvis Mazars materially complies with *Gramm-Leach-Bliley Act* confidentiality. Forvis Mazars takes that duty very seriously and has a number of policies and procedures in place to help protect your privacy. We understand the sensitivity of your personal information and will strive to protect the confidentiality of such information.

Licensure

3.5 An affirmative statement must be submitted indicating that the firm and all assigned key professional staff are properly licensed to practice in West Virginia. It is preferred that this is provided with the bid; however, it will be requested prior to award.

Forvis Mazars is properly licensed to practice public accounting in the state of West Virginia. All key professionals who would be assigned to your engagement are properly registered/licensed to practice in the state of West Virginia or able to practice in the state due to mobility laws, without the requirement to obtain an individual West Virginia license.

Peer Review

3.6 The firm shall submit a statement that they have not failed their two (2) most recent AICPA Peer Reviews of their audit/accounting practice and submit the most recent review with their proposal.

Forvis Mazars is committed to providing quality audit services to our clients, and we submit our work to external reviewers who challenge our approach and findings. The AICPA's peer review program assists us in confirming our process works and identifying potential areas for improvement that could enhance our audit quality.

We regularly participate in these reviews once every three years as required by the AICPA. Our most recent report, in the name of FORVIS, contains a rating of "Pass," and our prior report, in the name of BKD, LLP, contains a rating of "Pass," which is the best peer review rating available under the current peer review standards. A copy of our most recent AICPA peer review report is included in the Appendix.

Audit History

3.7 The firm must not have had a final audit issued by the proposing firm that had to be reissued due to material errors or omissions discovered by West Virginia Financial Accounting and Reporting Section or other West Virginia state agency two times or more.

Forvis Mazars confirms the above statement.

Member in Good Standing

3.8 The firm must provide a statement that they are a member in good standing of the AICPA's Governmental Audit Quality Center.

Forvis Mazars is a member in good standing of the AICPA's Governmental Audit Quality Center.

As part of our commitment to remaining at the forefront of the public sector, leaders across our national practice meet regularly to discuss important developments, legislative updates, and challenges affecting governmental entities similar to the Lottery.

In addition, our public sector involvement has enabled us to establish connections with numerous regulatory and auditing organizations, including:

- American Institute of Certified Public Accountants (AICPA)
 - Chris Telli, CPA, AICPA State and Local Government Expert Panel
 - Lindsey Oakley, CPA, Chair of the Executive Committee of the AICPA Governmental Audit Quality Center
- Government Finance Officers Association (GFOA)
 - Amy Shreck, CPA, GFOA's Committee on Accounting, Auditing, and Financial Reporting
- Governmental Accounting Standards Advisory Council (GASAC)
 - Bill Blend, CPA, Member of the National Association of State Boards of Accountancy
- Governmental Accounting Standards Board (GASB)
- Office of Management and Budget (OMB)
- U.S. Government Accountability Office



We look forward to communicating best practices and forward-looking strategies to help the Lottery thoughtfully consider the areas important to fulfilling your fiduciary responsibilities.

4. Mandatory Requirements

Statement of Work

4.1 Mandatory Contract Services Requirements and Deliverables: Contract Services must meet or exceed the mandatory requirements listed below.

4.1.1 The Lottery seeks a qualified certified public accounting firm to audit its financial statements for the fiscal year ending June 30, 2025, with the option to audit for each of the next two subsequent fiscal years. Additionally, the successful Vendor is to provide services that will ensure the successful filing of the Lottery's ACFR. The Lottery will seek advice from the successful Vendor on accounting matters of Lottery operations and changes in accounting standards. The Lottery expects the successful Vendor to be proactive in advising the Lottery on these issues.

IGT is the online and instant ticket vendor and NeoPollard is the iLottery vendor for the fiscal year ending June 30, 2025. The Lottery contracts with a third party to conduct a SOC 1, Type 2 audit of IGT and NeoPollard. The Lottery also contracts with IGT to print instant tickets. No other outside audits or reviews of the Lottery computer systems are scheduled. The successful Vendor must ensure its comfort with other Lottery-based gaming and internal systems.

Forvis Mazars acknowledges the above statement. Providing a high level of value for the fees you pay is an integral part of our basic engagement philosophy, which means we respond to questions quickly and do so without hidden fees. We do not bill for responses to your day-to-day questions that require no significant investment of research, time, or other costs. If significant time is required for research or to address an out-of-scope issue, we will discuss this with you prior to incurring time.

Service Approach

4.1.2 SCOPE of WORK: The Lottery requires the successful Vendor to express an opinion on the fair presentation of financial statements in conformity with U.S. GAAP and standards established by the GASB of the AICPA. Additionally, the successful Vendor will be required to prepare all supporting schedules relating to the Lottery that are required for the preparation of the state's ACFR. These schedules are specified annually by the Financial Accounting and Reporting Section (FARS) of the West Virginia Department of Administration. They must be filed with FARS by October 15, 2025, and each potential renewal or extension year.

The successful Vendor shall also be responsible for assisting in implementing the supplementary information required by GASB as mandated by the AICPA and utilizing GAAS.

We understand the Lottery is requesting a Financial Statement Audit in Accordance with *Government Auditing Standards*, Assistance with Preparation of the Annual Comprehensive Financial Report (ACFR), and assistance with implementing supplementary information required by GASB for the years ending June 30, 2025, 2026, and 2027, and we are committed to performing the work within your timeline. For your convenience, we have provided our Financial Statement Audit in Accordance with *Government Auditing Standards* service description below, and our Assistance with Preparation of the ACFR service description in response to 4.1.7.

Financial Statement Audit in Accordance with *Government Auditing Standards*

Auditing standards set the technical requirements for our process, culminating with the expression of our opinion on the presentation of your financial statements. Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

The Forvis Mazars Audit Experience

While auditor selection should start with evaluating technical competence, it also should extend to your expectations for an unmatched service experience. Your audit experience includes how your engagement is managed, how you and your team are treated, the quality and timeliness of communication you receive, and your confidence in the results and guidance you receive. We want you to consider our philosophy around independence, integrity, and quality, along with our commitment to Unmatched Client Experiences and the strength of your proposed engagement team.

Onboarding & Project Management

Your Forvis Mazars audit experience starts as soon as you select us. Our priorities include building rapport with your team, developing a deeper understanding of your operations, and coordinating with you on the design and expectations of our working relationship. These efforts are part of our transition approach. The proposal process has provided us with the basics of your organization but learning more will help us serve you better.

If not already completed, we will finish the details of client acceptance to confirm what we have learned and verify confidential information not already obtained, such as litigation history or other sensitive matters.

Proposed Timeline

AUDIT ACTIVITY										
	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Transition & Onboarding	X									
Audit Planning		X								
Interim Testing		X								
Final Fieldwork			X							
Financial Reporting				X						

Executing the Audit

Once we have established our overall process and communication plans with you, the detailed work can begin. Key elements of that work include:

Risk Assessment

We will identify and assess risks of material misstatement in your financial statements, including those from potential fraud. Our work is supported by building a strong understanding of your business environment through documents you provide and by gathering information through interviews and tests for significant transaction cycles.

Assessing IT Risks

For clients with complex systems, our risk assessment also includes a more focused evaluation of your information technology (IT) systems. Organizations with greater IT risk often manage high-volume, automated transactions or otherwise rely heavily on how systems create and manage data that affects financial statement amounts and disclosures. In your environment, obtaining a strong understanding of your systems is important, and our feedback may help you evaluate your own risks. In addition to using our traditional auditors, we may engage IT professionals from other areas of our practice to assist in that evaluation. These individuals bring experience with specific systems or with overall IT matters such as logical security, change management, computer operations and other areas where risk and fraud relevant to financial reporting can occur.

Audit Design

Based on risks identified, we will design an audit approach specific to your organization. This tailoring takes into consideration the uniqueness of your operations, the design of internal controls you have implemented, and the nature of your financial statement amounts and disclosures. We consider whether matters are truly important (quantitative and qualitative materiality), as well as obtain input about concerns from management or the Lottery Commission to design the tests we will perform.

Gathering Evidence

Once the plan is complete, we will execute the audit through a combination of on- and off-site work performed in accordance with the agreed-upon timeline.

Reviewing the Work

Critical to our process is a review of the team's work by our engagement executive, as well as a quality review by another executive who is independent from the detailed work. The quality review improves our deliverable by providing a fresh perspective and reinforcing quality.

Sharing Our Results

We base our audit opinion on the evidence gathered and then communicate our findings. Professional standards drive the content of our opinion and the required communication about any deficiencies and other items we may identify during the audit. Beyond these requirements, we share results formally through our letters and presentations to management and the Lottery Commission, as well as opportunities for improvement through conversations during the audit process.

Broad Audit Risk Considerations

Some risk considerations apply across nearly all our audits. We pay particular attention to the following items:

Significant Accounting Estimates

Nearly all financial statements have significant estimates in amounts and disclosures, even when not readily apparent. Estimates may include amounts ultimately collectible from third parties, expected losses, or costs occurring at a specific amount and time, etc.

We will gather information supporting management's estimates and challenge key assumptions used to develop these amounts. We also will test estimates on available data and historical trends and document our conclusions on the reasonableness of recorded amounts.

Risk of Management Override of Controls

When considering fraud, auditing standards require evaluating the risk that management could override existing controls. We will perform interviews of selected individuals, perform data analytics, apply an element of unpredictability in our testing, and brainstorm as a team to evaluate risks and possible actions based on our observations. We also will perform journal entry testing, review estimates for bias and significant changes, and consider the business rationale for significant unusual transactions.

Procedures & Risks Specific to the Public Sector

Audit procedures can vary, but they often include traditional observation, sampling and testing combined with more advanced deployment of technology for trend analysis, summarization of documents and assessment of large data sets.

Our work with hundreds of clients in the public sector means our advisors are very familiar with entities similar to the Lottery. While no two audits are the same, certain activities are common to governmental entities. Specific risk areas for the Lottery are likely to include:

Investments

This is a significant audit area due to the risks associated with the proper and timely valuation of investments. We employ a variety of audit procedures in this area, including the use of third-party confirmations, obtaining an understanding of management's assessment of fair values, fair market value testing to published sources and obtaining SOC 1 reports. In addition, we evaluate the disclosure requirements and the adequacy of completeness and accuracy of the disclosures.

Accounts Receivable & Deferred Inflows of Resources & Unearned Revenue

These areas often are a significant risk due to the subjective nature of the Lottery's estimate for the allowance for doubtful accounts and the proper recognition of revenue. We will test the cutoff of various revenue sources, and we may confirm significant accounts receivable, as well as a sample of others to test both existence and proper classification, if considered necessary.

Capital Assets

We will audit the capital asset rollforward activity of each opinion unit, focusing on significant additions and disposals during the year. Current-year additions will be tested to appropriate supporting documentation. A review of repair and maintenance accounts will be performed to help identify whether material additions have been capitalized. New lease agreements will be reviewed to identify whether they have been accounted for properly. Depreciation expense also will be tested for reasonableness, and certain analytical procedures will be performed on the capital outlay line items for governmental funds associated with the conversion to government-wide reporting.

Net Position

Procedures we perform in this area include vouching (or cross-indexing to work performed in other areas) of significant increases and decreases to net position, recalculation of net investment in capital assets and testing of restricted net position.

Revenue Recognition

Professional standards include a rebuttable presumption that for each audit, there is a risk of material misstatement due to fraud relating to improper revenue recognition. Our approach is to gain an understanding of the various revenue streams and recognition criteria and policies and then perform a variety of inquiry, analytical and substantive audit procedures to confirm our understanding.

Pensions & Other Postemployment Benefit Liabilities

Due to the subjective nature of the estimation processes associated with determining the estimated pension and other postemployment benefit (OPEB) liabilities, we will obtain and test the specific actuarial calculations for the pensions and OPEB liabilities. First, we will evaluate the professional qualifications and reputation of the actuary. We will read the actuarial reports to obtain an understanding of the methods and assumptions employed. Select testing of the underlying data used in the calculation will be performed. We will evaluate the valuation, cost, and amortization methods for consistency. The other significant underlying assumptions such as discount rates, rates of return and medical cost trends will be compared with independent external studies of assumptions by such noted organizations as Milliman Medical Index, SEI Pension Accounting Research Series and the Towers Watson annual healthcare trend survey.

Knowledge of GASB Requirements

Wherever the Lottery may be in the process of adopting GASB standards relevant to you, our professionals have the experience to help. Your proposed engagement team includes professionals who routinely serve similar clients subject to GASB standards.

We can help the Lottery with implementation of the following:

- GASB Statement No. 101, *Compensated Absences* - Effective for years beginning after December 15, 2023
- GASB Statement No. 102, *Certain Risk Disclosures* - Effective for years beginning after June 15, 2024
- GASB Statement No. 103, *Financial Reporting Model Improvements* - Effective for years beginning after June 15, 2025

We want to help you evaluate the potential effects of these pronouncements well in advance, so you have adequate time to prepare for and apply them. We commit to a continued dialogue with you on significant pronouncements, both prior to and during the implementation process.

Independence

4.1.3 The Lottery Commission requires an independent and objective auditing firm. The firm must provide an affirmative statement that it is independent of the Lottery as defined by GAAS and the U.S. General Accounting Office's Government Auditing Standards (1988). The firm must also provide an affirmative statement that it is independent of the State of West Virginia and any other component units of that entity, as defined by those same standards.

To the best of our knowledge, Forvis Mazars is independent with respect to the Lottery, the State of West Virginia and its component units as defined by:

- The Code of Professional Conduct of the AICPA
- U.S. Government Accountability Office's *Government Auditing Standards*

We are not aware of any relationship that would impair our independence.

Reporting

4.1.4 REPORTS: Following the audit of the fiscal year's financial statements, the Vendor shall issue a report on the fair presentation of the financial statements in conformity with U.S. GAAP and format to comply with GASB standards established by the AICPA.

In addition, the Vendor is to provide an "in-relation-to" report on the supporting schedules based on the auditing procedures applied during the audit of the general purpose financial statements.

The Vendor shall communicate in a letter to the Lottery's authorized representative any reportable conditions found during the audit. A "reportable condition" shall be defined as a significant deficiency in the design or operation of the internal control structure, which could adversely affect the organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

4.1.5 IRREGULARITIES and ILLEGAL ACTS: The Vendor shall be required to make an immediate, written report of all irregularities and illegal acts of which they become aware to the following parties:

- a) Lottery director;
- b) Lottery General Counsel;
- c) Lottery compliance officer; and
- d) Finance/Audit Committee of the Lottery\

4.1.6 REPORTING TO LOTTERY FINANCE / AUDIT COMMITTEE: The Vendor shall report to the Lottery's Financial/Audit committee each of the following within sixty (60) days of the issuance of the audit:

- a) The Vendor responsibility under GAAS
- b) Significant Accounting policies
- c) Management judgments and accounting estimates
- d) Significant audit adjustments
- e) Other information in documents containing audited financial statements
- f) Disagreements with management
- g) Major issues discussed with management before retention
- h) Difficulties encountered in performing the audit

Forvis Mazars agrees to the above statements.

ACFR

4.1.7 SPECIAL CONSIDERATIONS: The Lottery will send its ACFR to the GFOA of the United States and Canada for review in its Certificate of Achievement for Excellence in Financial Reporting Program. The successful audit firm shall assign auditors with at least three (3) years of experience filing successful ACFR reports to work on the Lottery's ACFR. The Vendor will be required to provide special assistance to the Lottery to meet the requirements of that program, which include:

- a) Advising the agency on the technical standards necessary to file an ACFR for an enterprise fund
- b) Reviewing the agency's ACFR documents and assisting in the development of meaningful statistical charts and data by providing direct on-site assistance to the Lottery staff
- c) Formulating the Vendor report to be included in the ACFR
- d) Proofreading the ACFR before filing to ensure financial data and context of discussions are appropriate and in compliance with GFOA standards
- e) Preparing schedules, charts, and graphs to be strategically placed in the ACFR

The Lottery's financial statements are to be included as a component unit of the State's financial statements. The Vendor will be required to provide special assistance to the State's auditors and the Department of Administration's Financial Accounting Reporting Section.

Review of Your ACFR by Knowledgeable Advisors – Trusted Insights

We understand the Lottery intends to issue an ACFR and apply for GFOA's Certificate of Achievement for Excellence in Financial Reporting Program (COA Program). Forvis Mazars can help you through this process by reviewing your reports. This review will include the evaluation of your reports using our independently prepared checklists designed to aid in financial reporting and disclosure accuracy and completeness. Firmwide, we have numerous clients that participate in this program and several team members who serve on the GFOA's Special Review Committee. We will work with you to resolve identified discrepancies and to reduce exceptions when your reports are returned.

Working Papers

4.1.8 WORKING PAPERS RETENTION and ACCESS to WORKING PAPERS:

All working papers and reports must be retained, at the Vendor's expense, for a minimum of three (3) years unless the firm is notified in writing by the Lottery of the need to extend the retention period. The Vendor will be required to make working papers available to the Lottery upon request.

In addition, the successful Vendor shall respond to reasonable inquiries by the Lottery or its successor auditors and allow its successor auditors to review working papers relating to the matters of continuing account significance.

Audit information and workpapers are maintained on remote servers and retained for seven years.

All workpapers related to our engagement are the property of Forvis Mazars. We may provide access to selected workpapers to our clients upon request. Such requests are evaluated on a case-by-case basis. To the extent required by law or regulation, we shall provide regulators with access to workpapers. We also may be required to make workpapers available through legal or administrative proceedings.

When we provide regulators access to our workpapers, access is typically provided at our local office. Since our workpapers are electronic, we normally provide office space and a dedicated laptop to the individual reviewing the workpapers.

Lottery Requirements

4.1.9 The Vendor's principal contact will be the Deputy Director of Finance, who will coordinate the assistance the Lottery will provide to the successful Vendor.

4.1.10 DATE AUDIT MAY COMMENCE: The Lottery will have records ready for audit and management personnel available to meet with the firm's personnel after its June 30, 2025, year-end.

The successful vendor shall have drafts of the audit report(s) and recommendations to management available for review by the Deputy Director of Finance and internal auditors by August 31st immediately following the fiscal year-end being audited.

The Deputy Director of Finance will complete a review of the draft report as expeditiously as possible. During that period, the successful Vendor must be available for any meetings that may be necessary to discuss the audit reports.

The successful Vendor shall prepare the final financial statements, notes, management letter, all required supplementary schedules, and statistical data by the second Friday of September immediately following the fiscal year-end being audited.

In addition to PDF versions of the following documents, printed reports must be delivered to the Deputy Director of Finance:

a) Management Letter – ten (10) copies

b) Financial Statements –twenty-five (25) long version copies, twenty-five (25) short version copies

The successful Vendor must be present at such times as necessary to assist Lottery staff in filing the Lottery ACFR.

4.1.11 ASSISTANCE to be PROVIDED to the VENDOR and REPORT

PREPARATION: The finance department and management staff will be available during the audit to assist the successful Vendor by providing information, documentation, and explanations. The preparation of confirmations will be the responsibility of the successful Vendor.

4.1.11.1 The Compliance Officer and two (2) individuals on the internal audit staff will be available as needed.

4.1.11.2 The Lottery will provide the Vendor with reasonable workspace, desks, and chairs. The Vendor will also be provided access to telephone lines, internet, photocopying, and fax machines as appropriate.

4.1.11.3 Report preparation, editing, and printing shall be the responsibility of the Vendor.

Forvis Mazars acknowledges the above statements.

Exhibit A – Pricing Page

5.2 Pricing Page: Vendor should complete the Pricing Page by providing a total, all inclusive price incorporating professional fees and expenses for all services described in this solicitation, including but not limited to the annual financial audit, preparation of the Lottery ACFR, and preparation of schedules to comply with the Lottery filings required to support the State audit of the Lottery's financials and State-level ACFR. Vendor should provide a separate price to provide these services for each of FY 2025, FY2026, and FY 2027, as well as a Total Bid Amount that is the sum of all three pieces. Vendor should complete the Pricing Page in full as failure to complete the Pricing Page in its entirety may result in Vendor's bid being disqualified.

Vendor should type or clearly print the information into the Pricing Page to prevent errors in the evaluation. If the Vendor is submitting a bid online, the Vendor must submit the Pricing Page as an attachment. **TOTAL BID AMOUNT** is the amount the Vendor is to enter into the wvOASIS commodity line when submitting. Notwithstanding the foregoing, the Purchasing Division may correct errors at its discretion.

Vendor should type or electronically enter the information into the Pricing Page to prevent errors in the evaluation.

Proposed Fees

Our goal is to be candid, timely, answer your questions about fees upfront, and avoid fee surprises. We determine our fees by evaluating a number of variables: the complexity of the work, the project's scope, the time we will spend, and the level of professional staff needed. Our total inclusive price shown in Exhibit A - Pricing Page, includes all fees and expenses.

Our fees are based on the understanding that the Lottery management will compile the ACFR, including the basic financial statements, the notes to the basic financial statements, all required supplementary information, supplementary information, and other information. We will read the ACFR and advise and suggest changes.

Our fees may increase if our duties or responsibilities change because of new rules, regulations, and accounting or auditing standards. We will consult with you should this happen.

Appendix

Exceptions to Terms & Conditions

Forvis Mazars recognizes the RFP has terms and conditions that must be accepted in full, unless any exceptions are identified in Forvis Mazars' proposal, per the RFP instructions. To this end, certain terms and conditions as referenced in the RFP may require modification to comply with professional standards and/or firm policies. As Forvis Mazars has successfully resolved similar agreements with state lotteries, Forvis Mazars is confident the parties can successfully negotiate mutually acceptable terms and conditions. Forvis Mazars sincerely appreciates the Lottery's consideration and understanding. Forvis Mazars looks forward to working with the Lottery on this engagement.

Therefore, we have identified the following exceptions:

General Terms and Conditions: 1. Contractual Agreement, 4. Authority to Proceed, and 12. Acceptance. Our acceptance of this engagement is subject to completion of our normal client acceptance procedures. Upon acceptance of the engagement, we will work with the Lottery to establish and document the actual scope and the responsibilities of management and Forvis Mazars in accordance with professional standards, in a separate engagement letter to be signed by the Lottery and Forvis Mazars. The engagement letter shall be incorporated in the post-award contract.

General Terms and Conditions: 26. Subsequent Forms. Forvis Mazars' engagement terms and conditions are part of the engagement letter and incorporated in the contract.

General Terms and Conditions: 36. Indemnification. AICPA specifies that the indemnification of a client, where any fault may be attributable to client's own actions, would impair the auditor's independence under ET Section 1.228.020, Indemnification of an Attest Client. This interpretation applies to all CPA firms. Therefore, only to the extent caused by Forvis Mazars' negligence or intentional misconduct could the firm agree to indemnify and hold you harmless for claims, actions and liabilities asserted by third parties against you and which result from the services performed by Forvis Mazars.

Addendum Acknowledgement Form

ADDENDUM ACKNOWLEDGEMENT FORM **SOLICITATION NO.: CRFQ LOT25*04**

Instructions: Please acknowledge receipt of all addenda issued with this solicitation by completing this addendum acknowledgment form. Check the box next to each addendum received and sign below. Failure to acknowledge addenda may result in bid disqualification.

Acknowledgment: I hereby acknowledge receipt of the following addenda and have made the necessary revisions to my proposal, plans and/or specification, etc.

Addendum Numbers Received:

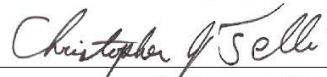
(Check the box next to each addendum received)

<input checked="" type="checkbox"/> Addendum No. 1	<input type="checkbox"/> Addendum No. 6
<input type="checkbox"/> Addendum No. 2	<input type="checkbox"/> Addendum No. 7
<input type="checkbox"/> Addendum No. 3	<input type="checkbox"/> Addendum No. 8
<input type="checkbox"/> Addendum No. 4	<input type="checkbox"/> Addendum No. 9
<input type="checkbox"/> Addendum No. 5	<input type="checkbox"/> Addendum No. 10

I understand that failure to confirm the receipt of addenda may be cause for rejection of this bid. I further understand that any verbal representation made or assumed to be made during any oral discussion held between Vendor's representatives and any state personnel is not binding. Only the information issued in writing and added to the specifications by an official addendum is binding.

Forvis Mazars, LLP

Company



Authorized Signature

April 23, 2025

Date

NOTE: This addendum acknowledgement should be submitted with the bid to expedite document processing.
Revised 6/8/2012

Designated Contact Page

DESIGNATED CONTACT: Vendor appoints the individual identified in this Section as the Contract Administrator and the initial point of contact for matters relating to this Contract.

(Printed Name and Title) Christopher J. Telli, CPA, CIA

(Address) 111 South Tejon Street, Suite 800, Colorado Springs, CO 80903

(Phone Number) / (Fax Number) 719.685.7180 / 719.632.8087

(email address) chris.telli@us.forvismazars.com

CERTIFICATION AND SIGNATURE: By signing below, or submitting documentation through wvOASIS, I certify that: I have reviewed this Solicitation/Contract in its entirety; that I understand the requirements, terms and conditions, and other information contained herein; that this bid, offer or proposal constitutes an offer to the State that cannot be unilaterally withdrawn; that the product or service proposed meets the mandatory requirements contained in the Solicitation/Contract for that product or service, unless otherwise stated herein; that the Vendor accepts the terms and conditions contained in the Solicitation, unless otherwise stated herein; that I am submitting this bid, offer or proposal for review and consideration; that this bid or offer was made without prior understanding, agreement, or connection with any entity submitting a bid or offer for the same material, supplies, equipment or services; that this bid or offer is in all respects fair and without collusion or fraud; that this Contract is accepted or entered into without any prior understanding, agreement, or connection to any other entity that could be considered a violation of law; that I am authorized by the Vendor to execute and submit this bid, offer, or proposal, or any documents related thereto on Vendor's behalf; that I am authorized to bind the vendor in a contractual relationship; and that to the best of my knowledge, the vendor has properly registered with any State agency that may require registration.

By signing below, I further certify that I understand this Contract is subject to the provisions of West Virginia Code § 5A-3-62, which automatically voids certain contract clauses that violate State law; and that pursuant to W. Va. Code 5A-3-63, the entity entering into this contract is prohibited from engaging in a boycott against Israel.

Forvis Mazars, LLP

(Company) Christopher J. Telli [^]

(Signature of Authorized Representative)

Christopher J. Telli, CPA, CIA - April 23, 2025

(Printed Name and Title of Authorized Representative) (Date)

719.685.7180 / 719.632.8087

(Phone Number) (Fax Number)

chris.telli@us.forvismazars.com

(Email Address)

[^]Our acceptance of this engagement is subject to completion of our normal client acceptance procedures and the negotiations stated on the Exceptions to Terms and Conditions page of this proposal.

Revised 8/24/2023

Contract Manager Page

REQUEST FOR QUOTATION WEST VIRGINIA LOTTERY ANNUAL AUDITING SERVICES

11. MISCELLANEOUS:

11.1 Contract Manager: During its performance of this Contract, Vendor must designate and maintain a primary contract manager responsible for overseeing Vendor's responsibilities under this Contract. The Contract manager must be available during normal business hours to address any customer service or other issues related to this Contract. Vendor should list its Contract manager and his or her contact information below.

Contract Manager: Christopher J. Telli, CPA, CIA
Telephone Number: 719.685.7180
Fax Number: 719.632.8087
Email Address: chris.telli@us.forvismazars.com

AICPA Peer Review Letter



National Peer
Review Committee

December 07, 2023

Thomas Watson
FORVIS, LLP
910 E Saint Louis St Ste 200
Springfield, MO 65801

Dear Thomas Watson:

It is my pleasure to notify you that on December 07, 2023, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is November 30, 2026. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Wagner".

Michael Wagner
Chair, National PRC

+1.919.402.4502

cc: Candace Wright, Bryan Bodnar

Firm Number: 900010002800

Review Number: 603263

220 Leigh Farm Road, Durham, NC 27707-8110
T: +1.919.402.4502 F: +1.919.419.4713
aicpaglobal.com | cimaglobal.com | aicpa.org | cima.org

FORVIS, LLP (now Forvis Mazars, LLP) Peer Review Report



EisnerAmper LLP
8550 United Plaza Blvd.
Suite 1001
Baton Rouge, LA 70809
T 225.922.4600
F 225.922.4611
www.eisneramper.com

Report on the Firm's System of Quality Control

November 30, 2023

To the Partners of FORVIS, LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of FORVIS, LLP (the firm) applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended May 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; audits performed under FDICIA; and examinations of service organizations (SOC 1 and SOC 2 engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of FORVIS, LLP applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended May 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. FORVIS, LLP has received a peer review rating of *pass*.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana

EISNERAMPER
LLP



EisnerAmper LLP
www.eisneramper.com

U.S. Presence

Top 10

U.S. Public
Accounting Firm*

\$2.2bn

Revenue (FY2024)

75

Markets

29

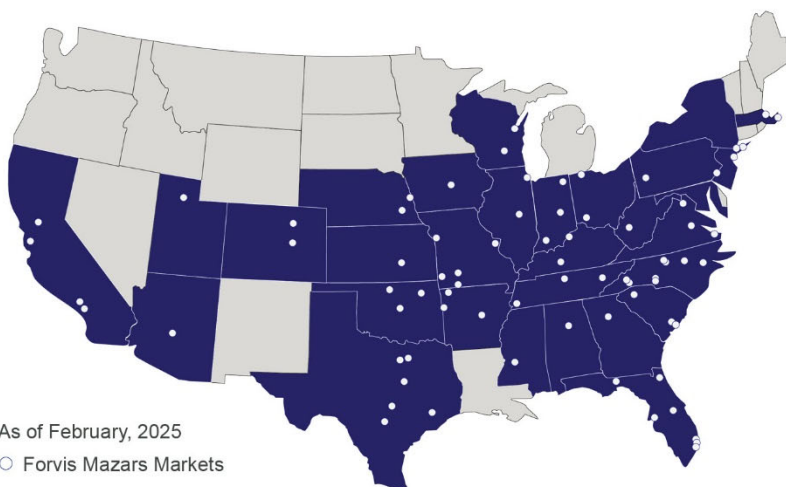
States

600+

Partners &
Principals

7,000+

Employees



As of February, 2025

○ Forvis Mazars Markets

Alabama
Birmingham

Arizona
Phoenix

Arkansas
Fort Smith
Little Rock
Rogers

California
Irvine
Los Angeles
Sacramento
San Jose

Colorado
Colorado Springs
Denver

Florida
Boca Raton
Fort Lauderdale
Jacksonville
Miami
Orlando
Tallahassee
Tampa Bay

Georgia
Atlanta

Illinois
Chicago
Decatur

Indiana
Evansville
Fort Wayne
Indianapolis

Iowa
Des Moines

Kansas
Wichita

Kentucky
Bowling Green
Louisville

Massachusetts
Boston Brewster
Boston-Chestnut Hill

Mississippi
Jackson

Missouri
Branson
Joplin
Kansas City
Springfield
St. Louis

Nebraska
Lincoln
Omaha

New Jersey
Iselin

New York
Long Island
New York City

North Carolina
Asheville
Charlotte SouthPark
Charlotte Uptown
Greensboro
Greenville
Hendersonville
Raleigh
Winston-Salem

Ohio
Cincinnati
Toledo

Oklahoma
Enid
Oklahoma City
Tulsa

Pennsylvania
Fort Washington
Pittsburgh

South Carolina
Charleston
Greenville
Summerville

Tennessee
Knoxville
Memphis
Nashville

Texas
Austin
Dallas
Fort Worth
Houston
San Antonio
Waco

Utah
Salt Lake City

Virginia
Norfolk
Richmond
Tysons

West Virginia
Charleston

Wisconsin
Appleton
Madison

*Source: Inside Public Accounting, based on most recent rankings
FY2024 combined revenues: FORVIS & Mazars USA
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Forvis Mazars

Overview

With a legacy spanning more than 100 years, Forvis Mazars is committed to providing a different perspective and an unmatched client experience that feels right, personal and natural. We respect and reflect the range of perspectives, knowledge and local understanding of our people and clients. We take the time to listen to deliver consistent audit and assurance, tax, advisory and consulting services worldwide.

We nurture a deep understanding of our clients' industries, delivering greater insight, deeper specialization and tailored solutions through people who listen to understand, are responsive and consult with purpose to deliver value.

Deep industry understanding

Forvis Mazars' deep understanding of industry-specific environments, issues and trends helps us anticipate and address evolving needs to prepare you for strategic opportunities ahead.

Every industry is different, and we put a strong focus on specific industry experience and knowledge of your complex and evolving environment. We provide a range of audit and assurance, tax, advisory and consulting services to help your business by bringing together experienced professionals from all over the globe who understand local contexts and cultures.

We serve global industries including:

- Financial Services
- Manufacturing & Distribution
- Technology, Media & Telecommunications
- Life Sciences
- Private Equity

\$5B

combined revenue
(2023)

100+

combined countries,
territories & markets

400+

combined offices
& locations

1,800+

combined partners

40,000+

combined team members

forvismazars.com/global

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REQUEST FOR QUOTATION
WEST VIRGINIA LOTTERY ANNUAL AUDITING SERVICES

EXHIBIT A - PRICING PAGE

FLAT FEE PRICING

DESCRIPTION	YEAR	COST
Total, all-inclusive price for audit services (including preparation of financial statements and footnote disclosures), preparation of ACFR, and all other services as described in this solicitation.	FY 2025	\$127,900
Total, all-inclusive price for audit services (including preparation of financial statements and footnote disclosures), preparation of ACFR, and all other services as described in this solicitation.	FY 2026	\$133,100
Total, all-inclusive price for audit services (including preparation of financial statements and footnote disclosures), preparation of ACFR, and all other services as described in this solicitation.	FY 2027	\$139,700
	TOTAL AMOUNT	BID \$400,700

Vendor: Forvis Mazars, LLP

Signature: 

Date: April 23, 2025