

Friedman, Luzzatto & Co.

Member FINRA and SIPC

April 24, 2013

Krista Ferrell
State of West Virginia
Purchasing Division
2019 Washington Street, East
Charleston, WV 25305

04/29/13 10:06:56 AM
West Virginia Purchasing Division

RE: RFP #SEC136050 Financial Advisory Services
Due: Thursday, May 1, 2013 by 1:30 pm ET

Dear Ms. Ferrell:

Friedman, Luzzatto & Co. appreciates the opportunity to review the State of West Virginia's request for proposal as referenced above. Unfortunately, we must submit a "No Bid" at this time. **However, please retain our firm on your Bidder's List for future financing opportunities.**

Thank you for this opportunity and I look forward to future requests to provide financial services to you.

Sincerely yours,



Barry L. Friedman
President *BL*

BLF:bl