

ATTACHMENT C - COST SHEET

West Virginia Consolidated Public Retirement Board

Cost Quote for Audit Services

<u>Classification</u>	<u>Estimated Hours</u>	<u>Hourly Rates</u>	<u>Cost</u>
Partners	46	\$ 185	\$ 8,510
Manager	40	115	4,600
Supervising Senior	154	110	16,940
Staff	155	85	13,175
Clerical	<u>12</u>	50	<u>600</u>
	407		43,825
Other (Consulting Actuaries)	<u>52</u>	400	<u>20,800</u>
	<u>459</u>		

Total all-inclusive fee for audit \$ 64,625*

* This fee includes procedures required by FARS related to the State of West Virginia's net pension obligation because these required procedures are now a mandatory component of the financial statement audit under GASB Statement No. 50.

Cost Quote for Additional Accounting and Auditing Consulting Services

<u>Classification</u>	<u>Hourly Rate</u>
Partner	185
Manager	115
Senior	110
Staff	85
Clerical	50
Other (Consulting Actuaries)	400

RFP Number: CPR11018
Firm Name: Gibbons & Kawash, CPAs
Contact Person: John D. Galloway, Shareholder
300 Chase Tower
707 Virginia Street, East
Charleston, WV 25301
(304) 345-8400

Shareholder:  _____

Date: May 3, 2011