



**State of West Virginia  
Department of Administration  
Purchasing Division**

**NOTICE**

Due to the size of this bid, it was impractical to scan every page for online viewing. We have made an attempt to scan and publish all pertinent bid information. However, it is important to note that some pages were necessarily omitted.

If you would like to review the bid in its entirety, please contact the buyer. Thank you.

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Express Mail: 2817 Reed Road, Suite # 2, Bloomington, IL 61704  
Regular Mail: P.O. Box 6139, Bloomington, IL 61702-6139  
Phone: (309) 807-2300 Fax: (309) 807-2301

July 12, 2010

Department of Administration  
Purchasing Division  
Building 15  
2019 Washington Street East  
Charleston, WV 25305-0130

Attention: Mr. Chuck Bowman

Dear Mr. Bowman:

On behalf of Pinnacle Actuarial Resources, Inc, I am pleased to offer our proposal to provide the requested actuarial services to West Virginia Department of Environmental Protection's Office of Special Reclamation (Agency). We trust that you will find it in accordance with your Request for Quotation.

Should you have any questions, comments, or if you require anything further, please feel free to call me directly at (614) 488-6594.

Sincerely,



Christopher S. Carlson, FCAS, MAAA  
Consulting Actuary

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PURCHASING DIVISION  
STATE OF WV

**A Proposal to Serve the  
State of West Virginia  
Department of Environmental Protection  
Division of Land Restoration  
Office of Special Reclamation  
(Agency)**

***RFQ Number DEP15120***

**July 8, 2010**

*Pinnacle Actuarial Resources, Inc.  
3040 Riverside Drive, Suite 206  
Upper Arlington, OH 43221*

BID SCHEDULE DEP15120

Name of Firm: Pinnacle Actuarial Resources, Inc.
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Task	Hours	Total Bid Cost
Entrance Conference (3.7 a.)	18	\$ 7,200
Actuarial Report (3.7 b. 1-7)	220	\$76,100
Physical and electronic copies of work papers (3.7 c.)	10	\$ 3,200
Three (3) on-site consultations (3.7 d.)	54	\$21,500
Exit Conference (3.7 e.)	22	\$ 8,700
Monthly status reports (3.7 f.)	6	\$ 2,400
<b>Grand Total</b>	<b>330</b>	<b>\$119,100</b>

## Hourly Rates and Projected Work Distribution Assigned Staff:

	Hourly Rate	Projected Distribution
Partner	\$ 500	5%
Senior Actuary	\$ 410	30%
Staff Actuary	\$ 385	30%
Actuary Assistant	\$ 225	30%
Administrative Staff	\$ 80	5%
Clerical Staff	\$ 80	
Total	N/A	100%

The hourly rates listed are considered firm for Fiscal Year 2010 and FY2011. Ancillary expenses (travel, meals, lodging, etc.) are to be included in Total Proposed Cost and proposed hourly rates.