

Attachment Appendix B
Consolidated Public Retirement Board
RFP - Actuarial Services
Cost Proposal Worksheet

Description	Initial Year 1		Initial Year 2		Initial Year 3		Renewal Year 1		Renewal Year 2		Renewal Year 3		Renewal Year 4		Extended Cost
	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	
4.2.1.1. Goal 1: Preparation of annual July 1st actuarial valuations [Fixed Fee]		\$ 178,000.00		\$ 180,000.00		\$ 182,000.00		\$ 186,000.00		\$ 191,000.00		\$ 196,000.00		\$ 201,000.00	\$ 1,314,000.00
4.2.1.2. Goal 2: Preparation of annual June 30th GASB 67/68 reports [Fixed Fee]		\$ 41,500.00		\$ 42,000.00		\$ 42,500.00		\$ 43,500.00		\$ 44,500.00		\$ 46,000.00		\$ 47,000.00	\$ 307,000.00
4.2.1.3. Goal 3: Preparation of annual investment return projection [Fixed Fee]		\$ 4,800.00		\$ 4,800.00		\$ 4,900.00		\$ 5,000.00		\$ 5,100.00		\$ 5,200.00		\$ 5,400.00	\$ 35,200.00
4.2.1.4. Goal 4: Preparation of experience studies [Fixed Fee]		\$ 40,000.00		\$ 40,000.00		\$ 30,000.00		\$ -		\$ -		\$ 44,000.00		\$ 44,000.00	\$ 198,000.00
4.2.4.5 Goal 5: Other assistance and consultations [Hourly Rate]:															
Senior Actuary	\$ 470.00		\$ 480.00		\$ 495.00		\$ 505.00		\$ 520.00		\$ 530.00		\$ 545.00		
Actuary	\$ 390.00		\$ 400.00		\$ 410.00		\$ 420.00		\$ 430.00		\$ 440.00		\$ 450.00		
Actuary Assistant	\$ 240.00		\$ 245.00		\$ 250.00		\$ 260.00		\$ 265.00		\$ 270.00		\$ 275.00		
Other	\$ 330.00		\$ 340.00		\$ 345.00		\$ 355.00		\$ 365.00		\$ 375.00		\$ 385.00		
Clerical	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
TOTAL BID AMOUNT		\$ 264,300.00		\$ 266,800.00		\$ 259,400.00		\$ 234,500.00		\$ 240,600.00		\$ 291,200.00		\$ 297,400.00	\$ 1,854,200.00

Vendor Information	
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