

**Attachment Appendix B  
Consolidated Public Retirement Board  
RFP - Actuarial Services  
Cost Proposal Worksheet**

Description	Initial Year 1		Initial Year 2		Initial Year 3		Renewal Year 1		Renewal Year 2		Renewal Year 3		Renewal Year 4		Extended Cost
	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	Hourly Rate	Fixed Fee	
4.2.1.1. Goal 1: Preparation of annual July 1st actuarial valuations [Fixed Fee]		\$ 187,000		\$ 187,000		\$ 187,000		\$ 191,700		\$ 196,500		\$ 201,400		\$ 206,400	\$ 1,357,000
4.2.1.2. Goal 2: Preparation of annual June 30th GASB 67/68 reports [Fixed Fee]		\$ 25,000		\$ 25,000		\$ 25,000		\$ 25,600		\$ 26,200		\$ 26,900		\$ 27,600	\$ 181,300
4.2.1.3. Goal 3: Preparation of annual investment return projection [Fixed Fee]		\$ 6,000		\$ 6,000		\$ 6,000		\$ 6,200		\$ 6,400		\$ 6,600		\$ 6,800	\$ 44,000
4.2.1.4. Goal 4: Preparation of experience studies [Fixed Fee]		\$ 35,000		\$ 35,000		\$ 35,000		\$ -		\$ -		\$ 35,875		\$ 35,875	\$ 176,750
4.2.4.5 Goal 5: Other assistance and consultations [Hourly Rate]:															
Senior Actuary	\$ 460.00		\$ 470		\$ 480		\$ 490		\$ 500		\$ 510		\$ 520		
Actuary	\$ 375.00		\$ 380		\$ 390		\$ 400		\$ 410		\$ 420		\$ 430		
Actuary Assistant	\$ 240.00		\$ 250		\$ 260		\$ 270		\$ 380		\$ 290		\$ 300		
Other	\$ 180.00		\$ 180		\$ 185		\$ 190		\$ 195		\$ 200		\$ 230		
Clerical	\$ 130.00		\$ 133		\$ 136		\$ 139		\$ 142		\$ 146		\$ 150		
<b>TOTAL BID AMOUNT</b>		<b>\$ 253,000</b>		<b>\$ 253,000</b>		<b>\$ 253,000</b>		<b>\$ 223,500</b>		<b>\$ 229,100</b>		<b>\$ 270,775</b>		<b>\$ 276,675</b>	<b>\$ 1,759,050</b>

Vendor Information	
Name:	Cheiron Inc. (Contact: Gene Kalwarski)
Address:	8300 Greensboro Drive, Suite 800 McLean, VA 22102
Phone:	(877) 243-4766
Email:	gkalwarski@cheiron.us

