



State of West Virginia  
 Department of Administration  
 Purchasing Division  
 2019 Washington Street East  
 Post Office Box 50130  
 Charleston, WV 25305-0130

# Request for Quotation

RFQ NUMBER  
**PTR11054**

PAGE  
**1**

ADDRESS CORRESPONDENCE TO ATTENTION OF  
**FRANK WHITTAKER**  
**304-558-2316**

VENDOR

\*712160232 513-527-4055  
**VENTURE ONE CONSTRUCTION INC**  
**3883 VIRGINIA AVE**  
**CINCINNATI OH 45227**

**RECEIVED**  
**FEB 07 2011**

SHIP TO

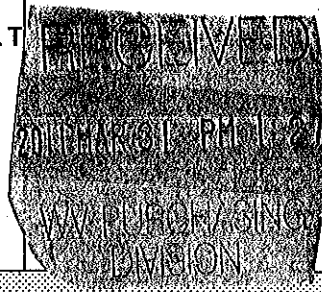
**DIVISION OF PUBLIC TRANSIT**  
**BUILDING 5, ROOM 906**  
**1900 KANAWHA BOULEVARD, EAST**  
**CHARLESTON, WV**  
**25305-0432 304-558-0428**

By \_\_\_\_\_

DATE PRINTED	TERMS OF SALE	SHIP VIA	F.O.B.	FREIGHT TERMS
02/02/2011				

BID OPENING DATE: **03/17/2011** BID OPENING TIME **01:30PM**

LINE	QUANTITY	UOP	CAT NO	ITEM NUMBER	UNIT PRICE	AMOUNT
0001	1	EA		968-20		
<p><b>OFFICE AND MAINTENANCE FACILITY</b></p> <p>THE WEST VIRGINIA PURCHASING DIVISION, FOR THE AGENCY, THE WEST VIRGINIA DIVISION OF PUBLIC TRANSIT IS SOLICITING BIDS FOR THE CONSTRUCTION OF A PRE-ENGINEERED METAL AND BRICK ADMINISTRATIVE AND MAINTENANCE FACILITY FOR THE WEST VIRGINIA DEPARTMENT OF TRANSPORTATION, DIVISION OF PUBLIC TRANSIT AND BUILT FOR THE LITTLE KANAWHA BUS LOCATED IN GRANTSVILLE, WV.</p> <p><b>MANDATORY PRE-BID</b>          A MANDATORY PRE-BID WILL BE HELD ON 02/15/11 AT 10:30 AM AT THE LITTLE KANAWHA BUS OFFICE LOCATED AT 794 ARNOLDSBURG ROAD, ARNOLDSBURG, WV 25234. ALL INTERESTED PARTIES ARE REQUIRED TO ATTEND THIS MEETING. FAILURE TO ATTEND THE MANDATORY PRE-BID SHALL RESULT IN DISQUALIFICATION OF THE BID. NO ONE PERSON MAY REPRESENT MORE THAN ONE BIDDER.</p> <p>AN ATTENDANCE SHEET WILL BE MADE AVAILABLE FOR ALL POTENTIAL BIDDERS TO COMPLETE. THIS WILL SERVE AS THE OFFICIAL DOCUMENT VERIFYING ATTENDANCE AT THE MANDATORY PRE-BID. FAILURE TO PROVIDE YOUR COMPANY AND REPRESENTATIVE NAME ON THE ATTENDANCE SHEET WILL RESULT IN DISQUALIFICATION OF THE BID. THE STATE WILL NOT ACCEPT ANY OTHER DOCUMENTATION TO VERIFY ATTENDANCE. THE BIDDER IS RESPONSIBLE FOR ENSURING THEY HAVE COMPLETED THE INFORMATION REQUIRED ON THE ATTENDANCE SHEET. THE PURCHASING DIVISION AND THE STATE AGENCY</p>						



SEE REVERSE SIDE FOR TERMS AND CONDITIONS			
SIGNATURE <i>[Signature]</i>	TELEPHONE <b>513-527-4055</b>	DATE <b>3/31/11</b>	
TITLE <b>PRESIDENT</b>	FAX <b>36-1973842</b>	ADDRESS CHANGES TO BE NOTED ABOVE	

WHEN RESPONDING TO RFQ, INSERT NAME AND ADDRESS IN SPACE ABOVE LABELED 'VENDOR'



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**FRANK WHITTAKER  
 304-558-2316**

VENDOR ROOM

\*712160232      513-527-4055  
**VENTURE ONE CONSTRUCTION INC**  
**3883 VIRGINIA AVE**  
  
**CINCINNATI OH 45227**

SHIP TO

**DIVISION OF PUBLIC TRANSIT**  
  
**BUILDING 5, ROOM 906**  
**1900 KANAWHA BOULEVARD, EAST**  
**CHARLESTON, WV**  
**25305-0432      304-558-0428**

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<p>WILL NOT ASSUME ANY RESPONSIBILITY FOR A BIDDER-S FAILURE TO COMPLETE THE PRE-BID ATTENDANCE SHEET. IN ADDITION, WE REQUEST THAT ALL POTENTIAL BIDDERS INCLUDE THEIR E-MAIL ADDRESS AND FAX NUMBER.</p> <p>ALL POTENTIAL BIDDERS ARE REQUESTED TO ARRIVE PRIOR TO THE STARTING TIME FOR THE PRE-BID. BIDDERS WHO ARRIVE LATE, BUT PRIOR TO THE DISMISSAL OF THE TECHNICAL PORTION OF THE PRE-BID WILL BE PERMITTED TO SIGN IN. BIDDERS WHO ARRIVE AFTER CONCLUSION OF THE TECHNICAL PORTION OF THE PRE-BID, BUT DURING ANY SUBSEQUENT PART OF THE PRE-BID WILL NOT BE PERMITTED TO SIGN THE ATTENDANCE SHEET.</p> <p>ALL TEHCNICAL QUESTIONS MUST BE SUBMITTED IN WRITING TO FRANK WHITTAKER IN THE WV PURCHASING DIVISION VIA EMAIL AT FRANK.M.WHITTAKER@WV.GOV OR VIA FAX AT 304-558-4115. DEADLINE FOR TECHNICAL QUESTIONS IS 02/18/2011. ALL TECHNICAL QUESTIONS WILL BE ADDRESSED BY ADDENDUM AFTER THE DEADLINE.</p> <p>THE BIDDING DOCUMENTS CONSIST OF THE REQUEST FOR QUOTATION, PLAND AND SPECIFICATIONS.</p> <p>REQUEST FOR QUOTATION MAY BE OBTAINED BY CONTACTING:</p> <p>FRANK WHITTAKER, SENIOR BUYER          WV PURCHASING DIVISION          1019 WASHINGTON STREET, EAST          CHARLESTION, WV 25305          TELEPHONE: 304-558-2316</p> <p>PLANS AND SPECIFICATIONS MAY BE OBTAINED BY CONTACTING:</p> <p>MICHAEL BAKER JR., INC.          ENGINEERS &amp; ARCHITECTS</p>						

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

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PROPERTY

\*712160232 513-527-4055  
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<p>WAGE RATES: THE CONTRACTOR OR SUBCONTRACTOR SHALL PAY THE HIGHER OF THE U.S. DEPARTMENT OF LABOR MINIMUM WAGE RATES AS ESTABLISHED FOR CALHOUN COUNTY, PURSUANT TO WEST VIRGINIA CODE 21-5A, ET, SEQ. (PREVAILING WAGE RATES APPLY TO THIS PROJECT)</p> <p>ARBITRATION: ANY REFERENCES MADE TO ARBITRATION OR INTEREST FOR PAYMENTS DUE (EXCEPT FOR ANY INTEREST REQUIRED BY STATE LAW) CONTAINED IN THIS CONTRACT OR IN ANY AMERICAN INSTITUTE OF ARCHITECTS DOCUMENTS PERTAINING TO THIS CONTRACT ARE HEREBY DELETED.</p> <p>WORKERS' COMPENSATION: VENDOR IS REQUIRED TO PROVIDE A CERTIFICATE FROM WORKERS' COMPENSATION IF SUCCESSFUL.</p> <p>ALL OF THE ITEMS CHECKED BELOW WILL BE A REQUIREMENT OF THIS CONTRACT:</p> <p>(XX) INSURANCE: SUCCESSFUL VENDOR SHALL FURNISH PROOF OF COMMERCIAL GENERAL LIABILITY INSURANCE PRIOR TO ISSUANCE OF CONTRACT. UNLESS OTHERWISE SPECIFIED IN THE BID DOCUMENTS, THE MINIMUM AMOUNT OF INSURANCE COVERAGE REQUIRED IS \$1,000,000.00</p> <p>(XX) BUILDERS RISK INSURANCE: SUCCESSFUL VENDOR SHALL FURNISH PROOF OF BUILDERS RISK - ALL RISK INSURANCE IN AN AMOUNT EQUAL TO 100% OF THE AMOUNT OF THE CONTRACT.</p> <p>(XX) BONDS: FIVE PERCENT (5%) OF THE TOTAL AMOUNT OF THE BID PAYABLE TO THE STATE OF WEST VIRGINIA, SHALL BE SUBMITTED WITH EACH BID AS A BID BOND. THE SUCCESSFUL BIDDER SHALL ALSO FURNISH A PERFORMANCE BOND AND LABOR/MATERIAL BOND FOR 100% OF THE AMOUNT OF THE CONTRACT. BONDS MAY BE PROVIDED IN THE FORM OF A CERTIFIED CHECK, IRREVOCABLE LETTER OF CREDIT, OR BOND FURNISHED BY A SOLVENT SURETY COMPANY AUTHORIZED TO DO BUSINESS IN TH</p>						

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<p>STATE OF WEST VIRGINIA. A LETTER OF CREDIT SUBMITTED IN LIEU OF A BOND WILL ONLY BE ALLOWED FOR PROJECTS UNDER \$100,000. PERSONAL OR BUSINESS CHECKS ARE NOT ACCEPCTABLE IN LIEU OF THE 5% BID BOND, PERFORMANCE BOND, OR LABOR AND MATERIAL BOND.</p> <p>(XX) MAINTENANCE BOND: A TWO (2) YEAR MAINTENANCE BOND COVERING THE ROOFING SYSTEM WILL BE A REQUIREMENT OF THE SUCCESSFUL VENDOR.</p> <p>IN THE CASE OF STEEL ONLY, WHERE THE COST OF STEEL IS MORE THAN \$50,000 OR WHERE MORE THAN 10,000 POUNDS OF STEEL ARE REQUIRED, THE STATE WILL ACCEPT ONLY ALUMINUM GLASS, OR STEEL PRODUCTS PRODUCED IN THE UNITED STATES. IN ADDITION, ITEMS OF MACHINERY OR EQUIPMENT PURCHASED FOR USE AT THE SITE OF PUBLIC WORKS SHALL BE MADE OF DOMESTIC ALUMINUM, GLASS OR STEEL, UNLESS THE COST OF THE PRODUCT IS LESS THAN \$50,000 OR LESS THAN 10,000 POUNDS OF STEEL ARE USED IN PUBLIC WORKS PROJECTS.</p> <p>FOREIGN MADE ALUMINUM, GLASS OR STEEL PRODUCTS MAY BE ACCEPTED ONLY IF THE COST OF DOMESTIC PRODUCTS IS FOUND TO BE UNREASONABLE. SUCH COST IS UNREASONABLE IF IT IS 20% OR MORE HIGHER THAN THE BID PRICE FOR FOREIGN MADE PRODUCTS. IF THE DOMESTIC ALUMINUM, GLASS OR STEEL PRODUCTS TO BE SUPPLIED OR PRODUCED IN A "SUBSTANTIAL LABOR SURPLUS AREA", AS DEFINED BY THE UNITED STATES DEPARTMENT OF LABOR, FOREIGN PRODUCTS MAY BE SUPPLIED ONLY IF DOMESTIC PRODUCTS ARE 30% OR MORE HIGHER IN PRICE THAN THE FOREIGN MADE PRODUCTS.</p> <p>IF, PRIOR TO THE AWARD OF A CONTRACT UNDER THE ABOVE PROVISIONS, THE SPENDING OFFICER OF THE SPENDING UNIT DETERMINES THAT THERE EXISTS A BID FOR LIKE FOREIGN ALUMINUM, GLASS OR STEEL THAT IS REASONABLE AND LOWER THAN THE LOWEST BID DOMESTIC PRODUCTS, THE SPENDING</p>						

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

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<p>OFFICE MAY REQUEST, IN WRITING, A REEVALUATION AND REDUCTION IN THE LOWEST BID FOR SUCH DOMESTIC PRODUCTS. ALL VENDORS MUST INDICATE IN THEIR BID IF THEY ARE SUPPLYING FOREIGN ALUMINUM, GLASS OR STEEL.</p> <p>REV. 3/88</p> <p>EXHIBIT 9</p> <p>NOTICE FOR ISSUANCE &amp; ACKNOWLEDGEMENT OF CONSTRUCTION PROJECT ADDENDA</p> <p>THE ARCHITECT/ENGINEER AND/OR AGENCY SHALL BE REQUIRED TO ABIDE BY THE FOLLOWING SCHEDULE IN ISSUING CONSTRUCTION PROJECT ADDENDA FOR STATE AGENCIES:</p> <p>(1) THE ARCHITECT/ENGINEER SHALL PREPARE THE ADDENDUM AND A LIST OF ALL PARTIES THAT HAVE PROCURED DRAWINGS AND SPECIFICATIONS FOR THE PROJECT. THE ADDENDUM AND LIST SHALL BE FORWARDED TO THE BUYER IN THE STATE PURCHASING DIVISION. THE ARCHITECT/ENGINEER SHALL ALSO SEND A COPY OF THE ADDENDUM TO THE STATE AGENCY FOR WHICH THE CONTRACT IS ISSUED.</p> <p>(2) THE BUYER SHALL SEND THE ADDENDUM TO ALL INTERESTED PARTIES AND, IF NECESSARY, EXTEND THE BID OPENING DATE. ANY ADDENDUM SHOULD BE RECEIVED BY THE BUYER WITHIN FOURTEEN (14) DAYS PRIOR TO THE BID OPENING DATE.</p> <p>(3) ALL ADDENDA SHOULD BE FORMALLY ACKNOWLEDGED BY ALL BIDDERS AND SUBMITTED TO THE STATE PURCHASING DIVISION. THE SAME RULES AND REGULATIONS THAT APPLY TO THE ORIGINAL BIDDING DOCUMENT SHALL ALSO APPLY TO AN ADDENDUM DOCUMENT. THE ONLY</p>						

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<p>EXCEPTION MAY BE FOR AN ADDENDUM THAT IS ISSUED FOR THE            SOLE PURPOSE OF CHANGING A BID OPENING TIME AND/OR            DATE.</p> <p>REV. 11/96</p> <p>EXHIBIT 10</p> <p>ADDENDUM ACKNOWLEDGEMENT</p> <p>I HEREBY ACKNOWLEDGE RECEIPT OF THE FOLLOWING CHECKED            ADDENDUM(S) AND HAVE MADE THE NECESSARY REVISIONS TO            MY PROPOSAL, PLANS AND/OR SPECIFICATION, ETC.</p> <p>ADDENDUM NOS.:</p> <p>NO. 1 ... 2/20/11 .....</p> <p>NO. 2 ... 3/10/11 .....</p> <p>NO. 3 ... 3/14/11 .....</p> <p>NO. 4 ... 3/16/11 .....</p> <p>NO. 5 .....</p> <p>I UNDERSTAND THAT FAILURE TO CONFIRM THE RECEIPT OF THE            ADDENDUM(S) MAY BE CAUSE FOR REJECTION OF THE BIDS.</p> <p>VENDOR MUST CLEARLY UNDERSTAND THAT ANY VERBAL            REPRESENTATION MADE OR ASSUMED TO BE MADE DURING ANY            ORAL DISCUSSION HELD BETWEEN VENDOR'S REPRESENTATIVES            AND ANY STATE PERSONNEL IS NOT BINDING. ONLY THE            INFORMATION ISSUED IN WRITING AND ADDED TO THE            SPECIFICATIONS BY AN OFFICIAL ADDENDUM IS BINDING.</p>						

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

SIGNATURE	TELEPHONE	DATE
<i>[Signature]</i>	513-527-4055	3/31/11
TITLE	FEIN	ADDRESS CHANGES TO BE NOTED ABOVE
PRESIDENT	56-1973842	

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**304-558-2316**

VENDOR FOR


\*712160232 513-527-4055  
**VENTURE ONE CONSTRUCTION INC**  
**3883 VIRGINIA AVE**  
  
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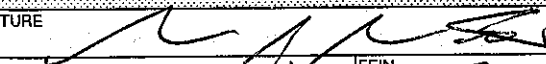
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 .....SIGNATURE <b>VENTURE ONE CONSTRUCTION INC.</b> .....COMPANY ..... <b>3/31/11</b> .....DATE  REV. 11/96  <b>CONTRACTORS LICENSE</b>  WEST VIRGINIA STATE CODE 21-11-2 REQUIRES THAT ALL PERSONS DESIRING TO PERFORM CONTRACTING WORK IN THIS STATE MUST BE LICENSED. THE WEST VIRGINIA CONTRACTORS LICENSING BOARD IS EMPOWERED TO ISSUE THE CONTRACTORS LICENSE. APPLICATIONS FOR A CONTRACTORS LICENSE MAY B MADE BY CONTACTING THE WEST VIRGINIA DIVISION OF LABOR CAPITOL COMPLEX, BUILDING 3, ROOM 319, CHARLESTON, WV 25305. TELEPHONE: (304) 558-7890.  WEST VIRGINIA STATE CODE 21-11-11 REQUIRES ANY PROSPECTIVE BIDDER TO INCLUDE THE CONTRACTORS LICENSE NUMBER ON THEIR BID.  BIDDER TO COMPLETE: CONTRACTORS NAME: <b>VENTURE ONE CONSTRUCTION INC.</b> CONTRACTORS LICENSE NO.: <b>WV 042911</b>  THE SUCCESSFUL BIDDER WILL BE REQUIRED TO FURNISH A COPY OF THEIR CONTRACTORS LICENSE PRIOR TO ISSUANCE OF A PURCHASE ORDER/CONTRACT						

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				APPLICABLE LAW		
				THE WEST VIRGINIA STATE CODE, PURCHASING DIVISION RULES AND REGULATIONS, AND THE INFORMATION PROVIDED IN THE "REQUEST FOR QUOTATION" ISSUED BY THE PURCHASING DIVISION IS THE SOLE AUTHORITY GOVERNING THIS PROCUREMENT.		
				ANY INFORMATION PROVIDED IN SPECIFICATION MANUALS, OR ANY OTHER SOURCE, VERBAL OR WRITTEN, WHICH CONTRADICTS OR ALTERS THE INFORMATION PROVIDED FROM THE SOURCES AS DESCRIBED IN THE ABOVE PARAGRAPH IS VOID AND OF NO EFFECT.		
				BANKRUPTCY: IN THE EVENT THE VENDOR/CONTRACTOR FILES FOR BANKRUPTCY PROTECTION, THE STATE MAY DEEM THE CONTRACT NULL AND VOID, AND TERMINATE SUCH CONTRACT WITHOUT FURTHER ORDER.		
				REV: 5/2009		
				NOTICE		
				A SIGNED BID MUST BE SUBMITTED TO:		
				DEPARTMENT OF ADMINISTRATION PURCHASING DIVISION BUILDING 15 2019 WASHINGTON STREET, EAST CHARLESTON, WV 25305-0130		
				THE BID SHOULD CONTAIN THIS INFORMATION ON THE FACE OF THE ENVELOPE OR THE BID MAY NOT BE CONSIDERED:		

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

SIGNATURE	TELEPHONE	DATE
	513-527-4055	3/31/11
TITLE	FEIN	ADDRESS CHANGES TO BE NOTED ABOVE
PRESIDENT	36-7993842	

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**BID**

**BF#1**

Proposal of VENTURE ONE CONSTRUCTION INC. hereinafter called Bidder, organized and existing under the laws of the State of NORTH CAROLINA doing business as A CORPORATION \*. To the West Virginia Division of Public Transit, hereinafter called OWNER.

In compliance with you Advertisement for Bids, Bidder hereby proposed to perform all work for the new construction of a Administrative Office and Bus Maintenance Facility in Grantsville, Calhoun County, West Virginia in strict accordance with the Contract Documents, within the time and at the prices stated herein.

By submission of this Bid, each Bidder certifies, and in the case of a joint Bid, each party hereto certifies as to his own organization, that this Bid has been arrived at independently, without consultation, communication, or agreement as to any matter relating to this Bid with any other Bidder or with any competitor.

Bidder hereby agrees to commence work under this Contract on or before a date to be specified in the Notice to Proceed and to obtain substantial completion and final completion for the Project as called for in these Contract Documents.

NOTE: Bids include all applicable taxes, permits, and fees.

\* Insert "a corporation," "a partnership," or "an individual" as applicable.

BASE BID: Two Million Two Hundred Forty Four Thousand

(Amount to be shown in both words and numbers) \$ 2,244,000

BF#2

**GENERAL CONTRACTOR**

**GENERAL WORK** This price to include all work shown and noted in the Contract Documents. The General Contractor shall be responsible for the coordination, scheduling, and normal administrative activities of the project.

In the event of a difference between the written amount and the number amount, the written amount shall prevail.

The Bidder understands that to the extent allowed by applicable Codes, the Owner reserves the right to waive any informality or irregularity in any Bid or Bids and to reject any or all Bids in whole or in part; to reject a Bid not accompanied by the required bid security or by other data required by the Bidding Documents; to reject any condition of the Bid by the Bidder that is in any way inconsistent with the requirements, terms, and conditions of the Bidding Documents; or to reject a Bid that is in any way incomplete or irregular.

The Bidder, if successful and awarded a Contract, agrees that the work is to be substantially complete 365 days after Notice To Proceed is issued or 15 days after the encumbrance date of the Purchase Order if Notice to Proceed has not been received. The Bidder agrees to achieve Final Completion within 60 consecutive calendar days after the substantial completion. Liquidated damages shall be assessed at a rate of \$200 per day if substantial completion is not obtained within 365 calendar days of the Contractor's proceed date and liquidated damages shall be assessed at \$100 per day if final completion is not achieved within 60 calendar days of substantial completion.

# AIA<sup>®</sup> Document A305™ – 1986

## Contractor's Qualification Statement

The Undersigned certifies under oath that the information provided herein is true and sufficiently complete so as not to be misleading.

**SUBMITTED TO:** West Virginia Division of Public Transit

**ADDRESS:** 1900 Kanawha Boulevard, East  
Building 5, Room 906  
Charleston, WV 25305-0432

**SUBMITTED BY:** Venture One Construction, Inc.

**NAME:** George J. Kovach, III  
**ADDRESS:** 3883 Virginia Avenue  
Cincinnati, OH 45202

**PRINCIPAL OFFICE:** X

- Corporation  
 Partnership  
 Individual  
 Joint Venture  
 Other

**NAME OF PROJECT (if applicable):** Little Kanawha Office and Maintenance Facility  
**TYPE OF WORK (file separate form for each Classification of Work):**

- General Construction  
 HVAC  
 Electrical  
 Plumbing  
 Other (please specify)

### § 1. ORGANIZATION

§ 1.1 How many years has your organization been in business as a Contractor? 15

§ 1.2 How many years has your organization been in business under its present business name? 15

§ 1.2.1 Under what other or former names has your organization operated?

N/A

§ 1.3 If your organization is a corporation, answer the following:

§ 1.3.1 Date of incorporation: 1996

§ 1.3.2 State of incorporation: North Carolina

### ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

This form is approved and recommended by the American Institute of Architects (AIA) and The Associated General Contractors of America (AGC) for use in evaluating the qualifications of contractors. No endorsement of the submitting party or verification of the information is made by AIA or AGC.

§ 1.3.3 President's name: George J. Kovach III  
§ 1.3.4 Vice-president's name(s)

§ 1.3.5 Secretary's name:  
§ 1.3.6 Treasurer's name:

§ 1.4 If your organization is a partnership, answer the following:  
§ 1.4.1 Date of organization:  
§ 1.4.2 Type of partnership (if applicable):  
§ 1.4.3 Name(s) of general partner(s)

§ 1.5 If your organization is individually owned, answer the following:  
§ 1.5.1 Date of organization:  
§ 1.5.2 Name of owner:

§ 1.6 If the form of your organization is other than those listed above, describe it and name the principals:

## § 2. LICENSING

§ 2.1 List jurisdictions and trade categories in which your organization is legally qualified to do business, and indicate registration or license numbers, if applicable.

Venture One Construction, Inc. is qualified to do business in a number of states in the following categories: General Construction Contracting, Construction Management, and Project Management, License numbers are as follows: NC-36997, SC-95657, TN-40441, Class BC-B, VA-032100, WV 037876, DE 05-36281-00-000, FL-CG1510387, MS-15436, AR-0174850407, AL41084, LA-45613, OH, PA, GA, MD, IN, KY, MI, CT, CO, HI, IA, ID, IL, ME, MN, MO, NH, NY, OK, RI, WI, WY, SC, TX, UT, VT

§ 2.2 List jurisdictions in which your organization's partnership or trade name is filed.

OH, PA, TN, NC, SC, VA, FL, GA, MD, IN, KY, WV, MI, GA, DE, NY, AR, MS, IL, MO, TX, AL, LA, MA, NJ, RI, CT

## § 3. EXPERIENCE

§ 3.1 List the categories of work that your organization normally performs with its own forces.

Venture One Construction is a general contractor and has the capability to self-perform the following work: Concrete, Formwork, Carpentry and General Condition Items. In our role as general contractors, we normally subcontract work of this nature: Heating, Ventilating, A/C, Electrical, Fire Protection, Elevators, Plumbing, Interior Finishes, Roofing, Masonry, and Excavating.

§ 3.2 Claims and Suits. (If the answer to any of the questions below is yes, please attach details.)

§ 3.2.1 Has your organization ever failed to complete any work awarded to it?

No

§ 3.2.2 Are there any judgments, claims, arbitration proceedings or suits pending or outstanding against your organization or its officers?

No

§ 3.2.3 Has your organization filed any law suits or requested arbitration with regard to construction contracts within the last five years?

No

§ 3.3 Within the last five years, has any officer or principal of your organization ever been an officer or principal of another organization when it failed to complete a construction contract? (If the answer is yes, please attach details.)

No

§ 3.4 On a separate sheet, list major construction projects your organization has in progress, giving the name of project, owner, architect, contract amount, percent complete and scheduled completion date.

See Attached

§ 3.4.1 State total worth of work in progress and under contract:

See Attached

§ 3.5 On a separate sheet, list the major projects your organization has completed in the past five years, giving the name of project, owner, architect, contract amount, date of completion and percentage of the cost of the work performed with your own forces.

See Attached

§ 3.5.1 State average annual amount of construction work performed during the past five years:

\$18 million

§ 3.6 On a separate sheet, list the construction experience and present commitments of the key individuals of your organization.

We have provided key resumes of our key management principals: George J. Kovach III, President; Gregg Hothem, General Manager

#### § 4. REFERENCES

§ 4.1 Trade References:

See Attached

§ 4.2 Bank References:

See Attached

§ 4.3 Surety:

§ 4.3.1 Name of bonding company:

Neace Lukens

§ 4.3.2 Name and address of agent:

Mark Nelson  
895 Central Avenue, Suite 1100  
Cincinnati, OH 45202  
513.333.0700 (P)

**§ 5. FINANCING**

**§ 5.1 Financial Statement.**

**§ 5.1.1** Attach a financial statement, preferably audited, including your organization's latest balance sheet and income statement showing the following items:

Current Assets (e.g., cash, joint venture accounts, accounts receivable, notes receivable, accrued income, deposits, materials inventory and prepaid expenses);

Net Fixed Assets;

Other Assets;

Current Liabilities (e.g., accounts payable, notes payable, accrued expenses, provision for income taxes, advances, accrued salaries and accrued payroll taxes);

Other Liabilities (e.g., capital, capital stock, authorized and outstanding shares par values, earned surplus and retained earnings).

**§ 5.1.2** Name and address of firm preparing attached financial statement, and date thereof:

Mort, White, Bushman and Company  
Contact: Roy Bushman  
7251 Beechmont Ave  
Cincinnati, OH 45230

**§ 5.1.3** Is the attached financial statement for the identical organization named on page one?

Yes

**§ 5.1.4** If not, explain the relationship and financial responsibility of the organization whose financial statement is provided (e.g., parent-subsidiary).

**§ 5.2** Will the organization whose financial statement is attached act as guarantor of the contract for construction?

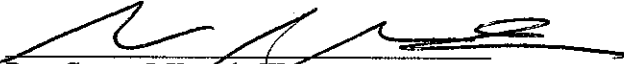
Yes



§ 6. SIGNATURE

§ 6.1 Dated at this 31<sup>st</sup> day of March 2011

Name of Organization: Venture One Construction, Inc.



By: George J. Kovach, III

Title: President

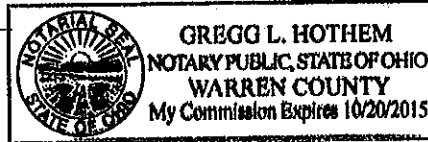
§ 6.2

Mr. George J. Kovach, III being duly sworn deposes and says that the information provided herein is true and sufficiently complete so as not to be misleading.

Subscribed and sworn before me this 31<sup>st</sup> day of March 2011

Notary Public: 

My Commission Expires: 10/20/15



## Certification of Document's Authenticity

AIA® Document D401™ – 2003

I, Gregg Hothem, hereby certify, to the best of my knowledge, information and belief, that I created the attached final document simultaneously with its associated Additions and Deletions Report and this certification at 10:10:01 on 03/30/2011 under Order No. 5015519747\_1 from AIA Contract Documents software and that in preparing the attached final document I made no changes to the original text of AIA® Document A305™ – 1986, Contractor's Qualification Statement, as published by the AIA in its software, other than those additions and deletions shown in the associated Additions and Deletions Report.

(Signed)



(Title)

GENERAL MANAGER

(Dated)

3/31/11

# AIA 3.4 Attachment

## ACTIVE PROJECTS AS OF MARCH 31, 2011

Project Name	Location	Owner	Architect	Project Manager	Contract Amount	Scheduled Completion Date	Percent Complete
Access Health Admin & IT Building	Beckley, WV	Community Health Service of WV	S-E-M Partners	Greg Angilecchia	\$1,938,028	January-2011	98%
Sam's Club-Loveland	Loveland, OH	Wal-Mart Stores	Harrison French	Greg Angilecchia	\$1,757,980	May-2011	40%
Sam's Club-Reynoldsburg	Reynoldsburg, OH	Wal-Mart Stores	Ronald Rees	Greg Angilecchia	\$1,197,500	June-2011	35%
Jackie Withrow Hospital Group Home	Beckley, WV	State of West Virginia	Blackwood Associates	Greg Angilecchia	\$2,197,250	December-2011	0%

# AIA 3.5 Attachment

COMPLETED PROJECTS AS OF MARCH 31, 2011

Project Name	Address	Owner	Architect	Contract Amount	Completion Date	Percentage Completed w/own forces
Walmart #0696	477 Village Drive Prestonburg, KY 41653	Wal-Mart Stores	WD Partners	\$305,000	3/4/11	10%
Jay C Food Store	7605 Indiana Rt 311 Sellersburg, IN 47172	Jay C Food Stores	Studio A Architecture	\$330,000	1/27/11	20%
Game Stop – Richmond	Carraige Gate Ctr Richmond, KY 40476	Developers Diversified Realty	Dan Ports	\$103,358	1/7/11	15%
Lowe's Home Centers – Kingston	901 Frank Sottile Kingston, NY 12401	Lowe's, Inc.	Lowe's, Inc.	\$73,800	12/3/10	10%
Sam's Club – Eastgate	815 Clepper Lane Cincinnati, OH 45245	Wal-Mart Stores	WD Partners	\$215,233	9/9/10	15%
GFS Marketplace-Kenwood	7700 Montgomery Road, Cincinnati, OH 45236	Gordon Food Service, Inc.	Paradigm Partners	\$701,251	7/23/10	10%
Walmart #2205	1800 Loucks Road, York, PA 17408	Wal-Mart	Raymond H. Harris	\$1,126,585	8/20/10	5%
Sam's Club #4908	5420 Fredrica Street, Owensboro, KY 42301	Wal-Mart	WD Partners	\$102,160	7/2/10	25%
Sam's Club #8188	1063 New Circle Road, NE, Lexington, KY 40505	Wal-Mart	WD Partners	\$249,851	7/16/10	20%
Sam's Club #8136	1111 Miamisburg-Centerville Rd Dayton, OH 45458	Wal-Mart	Larry Craighead	\$38,613	5/28/2010	10%
Kentucky Farm Bureau Insurance	Frazier Street, Flemingsburg, KY 41041	Kentucky Farm Bureau of Flemingsburg	Doug McCloney	\$398,165	5/28/2010	50%

Walmart #1140	499 Indian Mound Rd, Mt Sterling, KY 40353	Wal-Mart	Harrison French	\$1,057,921	5/14/2010	10%
Walmart #1569	240 Walmart Way, Maysville, KY 41056	Wal-Mart	WD Partners	\$1,040,271	4/23/2010	10%
Sam's Club #6450	5375 North Bend Road Cincinnati, OH 45247	Wal-Mart	Harrison French	\$152,531.00	10/1/2009	10%
Lowe's Glens Falls, NY	251 Quaker Road Queensbury, NY 12804	Lowe's	Lowe's	\$98,250.00	9/25/2009	20%
Ohio University - Shively Hall Renovation	59 East Green Street Athens, OH 45701	Ohio University	Schooley Caldwell Associates	\$4,759,415.00	9/18/2009	30%
Wal-Mart #0702 Winchester, KY	1859 Bypass Road Winchester, KY 40391	Wal-Mart	PB2 Architecture	\$1,201,511.00	9/2/2009	10%
Wal-Mart #0720 Frankfort, KY	301 Leonardwood Drive Frankfort, KY 40601	Wal-Mart	PB2 Architecture	\$1,224,822.00	8/29/2009	10%
Wal-Mart #1782 Vienna, WV	701 Grand Central Ave Vienna, WV 26105	Wal-Mart	DW Partners	\$225,333.00	8/28/2009	10%
Gordon Food Service Clarksville, TN	2809 Wilma Rudolph Blvd. Clarksville, TN 37040	Gordon Food Service	Paradigm Design	\$1,153,434.00	8/15/2009	15%
Sears #1730 Florence, KY	3000 Mall Road Florence, KY 41042	Sears	Sears	\$36,580.00	7/15/2009	25%
Sears #1280 Springdale, OH	300 E Kemper Road Springdale, OH 45246	Sears	Sears	\$39,674.00	7/15/2009	25%
Sears #1810 Cincinnati, OH	4595 Eastgate Blvd. Cincinnati, OH 45245	Sears	Sears	\$21,100.00	7/15/2009	25%
Wal-Mart #2968 Carrollton, KY	200 Floyd Drive Carrollton, KY 41008	Wal-Mart	John R Roberts	\$811,529.00	7/10/2009	10%

Sams Club #6373 Vienna, WV	1100 Grand Central Ave Vienna, WV 26105	Wal-Mart	DW Partners	\$123,879.00	7/3/2009	10%
Harrison County HS Athletic Complex	32 Webster Road Cynthiana, KY 41031	Harrison Conty School Board	Ross-Tarrant	\$2,430,575.00	7/1/2009	18%
Sam's Club #6308 Columbus, OH	1755 Hilliard Rome Road Columbus, OH 43026	Wal-Mart	Raymond H Harris	\$116,902.00	6/1/2009	10%
Jellico Welcome Center - I-75	Interstate 75, Exit 160 Jellico, TN 37762	State of Tennessee, Dept. of Transportation	Vaughn & Melton	\$2,027,569	5/31/2009	10%
Gordon Food Service Oragne Twp., OH	8258 Orange Center Drive Lewis Center, OH 43035	Gordon Food Service	Paradigm Design	\$1,682,866	5/15/2009	14%
Wal-Mart #2208 Sayre, PA	511 N Elmira Street Sayre, PA 18840	Wal-Mart	PB2 Architecture	\$1,166,307	5/1/2009	31%
Lowe's Home Center Canton, MI	44080 Ford Road Canton, MI 48187	Lowe's	Raymond Harris	\$56,405	2/23/2009	25%
Wal-Mart Berea, KY	121 Jill Street Berea, KY	Wal-Mart	Raymond H Harris	\$1,226,074	11/8/2008	15%
Logan HS Athletic Facility	14578 State Route 328 Logan, OH 43138	Logan-Hocking Local School District	Voorhis, Slone, Welsh, Crossland	\$3,532,152	9/30/2008	30%
Rite Aid Pharmacy	66 S Allison Road Xenia, OH 45385	Newton Oldacre & McDonald, LLC	Voorhis, Slone, Welsh, Crossland	\$1,875,784	9/15/2008	25%
Gordon Food Service	1464 Strigtown Road Grove City, OH 43123	Gordon Food Service Marketplace	K4 Architects	\$1,499,703	8/29/2008	20%
Wal-Mart Stores	23300 Broadway Ave Oakwood Village, OH 44146	Wal-Mart	PB2 Architect	\$89,900	7/1/2008	25%
Gardner School	6145 Emerald Parkway Dublin, OH 43016	Boos Development	John F Werne	\$1,536,500	5/29/2008	20%

Wal-Mart Stores	5225 Cobblestone Road Elyria, OH 44035	Wal-Mart	PB2 Architect	\$28,570	5/16/2008	25%
Lowe's Renovations	51 Woodbridge Center Dr Woodbridge, NJ 07095	Lowe's Companies	Perry M Petrillo	\$65,471	12/7/2007	75%
Lowe's Renovations	32 William C Gould Way Kingston, MA 02364	Lowe's Companies	Beacon Architects	\$55,464	12/1/2007	10%
Goody's Clothing Store	S. Grove Shopping Center 7574 Chapman Highway Knoxville, Tn	Goody's Family Clothing	3g Studios	\$1,349,880	10/15/2007	15%
Lowe's Renovations	901 Frank Sottile Store #524 Ulster, NY	Lowe's Companies	BRR Architect	\$350,000	11/30/2007	20%
Walton-Verona Athletic Complex	Walton Verona High Sch. State Rte. 14 & I-71 Walton, KY 41904	Superintendent of Schools	Robert Ehmet Hayes & Assoc.	\$2,294,127	11/7/2007	15%
Lowe's Renovations	1081 N. Military Hwy. Store #1065 Norfolk, VA	Lowe's Companies	Lowe's Companies	\$299,050	11/7/2007	5%
Jos. A. Bank Tenant Fit-Out	300 SW 145th Terrace Pembroke Pines, FL 33027	Jos. A. Bank	Calvin Coatsworth	\$436,017	11/30/2007	5%
Wal-Mart	2875 E. State Street Store # 2910 Salem, OH 44460	Wal-Mart	Harrison French	\$208,500	10/7/2007	80%
Jos. A. Bank Tenant Fit-Out	6980 Harrison Ave, Suite 2 Rockford, IL 61112	Jos. A. Bank	Calvin Coatsworth	\$240,129	10/7/2007	5%
Jos. A. Bank	1648 Boston Post Road Milford, CT	Jos. A. Bank	L2M Architects	\$215,758	10/7/2007	5%
Wal-Mart	1640 S, Washington St. Store #1724 Millersburg, OH 44654	Wal-Mart	Harrison French	\$228,500	9/7/2007	80%
Lowe's Rennovations	1240 S. Main Street Sikeston, MO 63801	Lowe's Companies	Boice, Raidl, Rhea Architects	\$71,000	9/7/2007	90%

Gordon Food Store	93A Seaboard Lane Brentwood, TN 37027	Gordon Foods	ASG	\$1,629,692	9/7/2007	25%
Wal-Mart	1015 New Moody Ln. LaGrange, KY 40031	Wal-Mart	John R. Roberts, AIA	\$212,500	8/7/2007	75%
Wal-Mart	1851 West Hwy. London, KY 40741	Wal-Mart	John R. Roberts, AIA	\$202,500	8/7/2007	95%
Wal-Mart	1165 Wal-Mart Way Store #1165 Radcliff, KY 40160	Wal-Mart	John R. Roberts, AIA	\$208,500	8/7/2007	80%
Wal-Mart	3420 Highland Ave. Store # 2250 Cincinnati, OH 45213	Wal-Mart	Harrison French	\$208,500	8/7/2007	80%
Lowe's Rennovations	1830 Northwest Chapman Rd., Store # 1180 Lees Summit, MO 64081	Lowe's Companies	Boice, Raidl, Rhea Architects	\$72,076	8/7/2007	75%
Lowe's Rennovations	2796 Route 112 Medford, NY	Lowe's Companies	Lowe's Companies	\$129,500	8/7/2007	20%
Lowe's Major Remerch	2495 Jalyann Street Store #1615 Warsaw, IN 46582	Lowe's Companies	CSO Architects	\$76,503	8/7/2007	50%
Lowe's Major Remerch	1840 Marion Mt. Gilead Rd Store#1091 Marion, OH 43302	Lowe's Companies	Lowe's Companies	\$79,999	8/7/2007	95%
Lowe's Rennovations	14300 Baltimore Ave. Store # 1188 Laurel, MD 20707	Lowe's Companies	Lowe's Companies	\$71,780	7/23/2007	20%
Lowe's Rennovations	2300 N. Bishop Ave. Store # 1083 Rolla, MO 65401	Lowe's Companies	Lowe's Companies	\$77,306	7/23/2007	20%
Lowe's Rennovations	814 Eastern Bypass Store #1006 Richmond, KY 40475	Lowe's Companies	Lowe's Companies	\$96,431	7/17/2007	20%
Jos. A. Bank	3156 Waltham Blvd., #L-3 Burlington, NC 27215	Jos. A. Bank	Jeffrey Mahler	\$197,500	7/7/2007	95%



Lowe's Remerch	31140 Van Dyke Store #0684 Warren, MI 48093	Lowe's Companies	Lowe's Companies	\$103,986	6/29/2007	20%
Lowe's Renovations	2449 East Market Street York, PA	Lowe's Companies	BRR Architect	\$619,000	6/27/2007	20%
Wal-Mart Stores	35 Fresh River Road Epping, NH	Wal-Mart	CASCO	\$224,507	6/22/2007	30%
Gordon Food Store	Woodstock Dr./Bass Pro Dr.; Clarksville, IN	Gordon Foods	ASG	\$1,250,273	6/15/2007	10%
Wal-Mart Stores	2629 North Park Dr. Holland, MI	Wal-Mart	Chris Rhea	\$39,241	6/8/2007	30%
Lowe's Renovations	940 N. Lexington Spring Mill Rd.; Ontario, OH	Lowe's Companies	Boice Raidl Rhea	\$847,240	6/8/2007	20%
Lowe's Renovations	510 Quaker Lane Store #1197 Warwick, RI	Lowe's Companies	Lowe's Companies	\$157,780	6/7/2007	35%
First Church of Christ	6080 Camp Ernst Road	First Church of Christ	Robert Emhett, Hays	\$3,441,253	5/24/2007	10%
Wal-Mart Stores	2010 Kildaire Farm Road Cary, NC	Wal-Mart	Harrison French Architect	\$208,500	5/21/2007	30%
Wal-Mart Stores	2420 Super Center Dr. NE Kannapolis, NC	Wal-Mart	Harrison French Architect	\$218,500	5/21/2007	30%
Lowe's Renovations	1751 S. Congress Pkwy. Store #1196 Athens, TN	Lowe's Companies	Blue Ridge Architecture	\$88,500	5/7/2007	20%
Lowe's Renovations	Maple Shade, NJ	Lowe's Companies	Blue Ridge Architecture	\$68,633	5/7/2007	20%
Lowe's Renovations	Mt Holly, NJ	Lowe's Companies	Blue Ridge Architecture	\$70,244	5/7/2007	20%

Lowe's Renovations	Astabula, OH	Lowe's Companies	Blue Ridge Architecture	\$65,960	5/7/2007	20%
Wal-Mart Stores	10420 Maysville Road Ft. Wayne, IN	Wal-Mart	John R. Roberts, AIA	\$197,122	4/20/2007	30%
Wal-Mart Stores	Centerville, OH	Wal-Mart	John R. Roberts, AIA	\$43,500	4/20/2007	30%
Wal-Mart Stores	Medina, OH	Wal-Mart	John R. Roberts, AIA	\$42,000	4/20/2007	30%
New Plan Shell	Lexington Rd. Plaza US 60 & Marsailles Rd.	New Plan Excel Realty	The Roberts Group	\$1,062,000	4/20/2007	10%
New Plan Shell	Lexington Road Plaza Versailles, KY	New Plan Excel Realty	The Roberts Group	\$87,981	4/20/2007	10%
Wal-Mart Stores	1600 Anderso Petoskey, MI 49770	Wal-Mart	BBR Architecture	\$259,911	4/13/2007	30%
Wal-Mart Stores	2400 Harding Hwy. Lima, OH 45804	Wal-Mart	Harrison French Architect	\$259,500	4/13/2007	30%
Lowe's Renovations	400 Davis Blvd. Store #1200 Robinson Township, PA	Lowe's Companies	Lowe's Companies	\$88,076	4/1/2007	20%
Steve & Barry's Sportwear	7800 Mall Rd. Florence, KY	Steve & Barry's Sportwear	DTM Architect	\$286,481	3/20/2007	25%
Jos. A. Bank	1306 Vestal Parkway E. Binghamton, NY	Jos. A. Bank	L2M Architects	\$229,400	3/3/2007	15%
Jos. A Bank Clothier	Birmingham, AL	Jos. A. Bank	Calvin Coatsworth	\$337,967	3/1/2007	15%
Jos. A Bank Clothier	Greenwood, IN	Jos. A. Bank	Calvin Coatsworth	\$223,973	3/1/2007	15%

Jos. A Bank Clothier	23501 Cinco Ranch Blvd. Katy, TX 77494	Jos. A. Bank	Calvin Coatsworth	\$249,289	3/1/2007	15%
Jos. A Bank Clothier	1306 Vestal Pkwy east Vestal, NY 13850	Jos. A. Bank	L2M	\$229,400	3/1/2007	15%
Rite Aid Pharmacy	West Market & North McDonel St.; Lima, OH	Rite Aid	Newton Oldacre McDonald	\$1,608,815	11/1/2006	15%
New Plan Shell	Maxtown Rd. & St. Rt. 3 Westerville, Oh 43082	New Plan	Alan Miller	\$1,219,725	11/1/2006	10%
Kroger	995 S. Main Nicholasville, KY 40356	Kroger	Studio "A" Arch.	\$819,750	11/1/2006	25%
Havert'y Furniture Store	77 Spiral Rd. Florence, KY 41042	Haverty's	Henry Thompson	\$817,000	11/1/2006	10%
Gordon Food Service Marketplace	7389 Jefferson Blvd.; Louisville, KY 40219	Gordon Food Service Marketplace	Paradigm Design	\$1,216,140	10/25/2006	10%
Jos. A Bank Clothier	350 E. McCullough Dr.; Charlotte, NC	Jos. A. Bank	L2M	\$239,641	10/20/2006	15%
Jos. A Bank Clothier	9820 Village Place Blvd.; Green Oak, MI	Jos. A. Bank	L2M	\$209,841	10/20/2006	15%
Gordon Food Service Marketplace	Rockville Rd./Bridgeport Rd.; Indianapolis, IN	Gordon Food Service Marketplace	Paradigm Design	\$1,049,400	10/1/2006	10%
Gardner School	9401 Mill Brook Rd. Louisville, KY 40223	Boo's Development	John Werne	\$1,252,500	9/15/2006	15%
Jos. A Bank Clothier	525 Vine St. Cincinnati OH 45202	Jos. A. Bank	L2M	\$150,984	7/1/2006	20%
Pilot Travel Centers	Various Locations	Pilot Travel Centers	Pilot Travel Centers	\$1,800,000	5/5/2006	30%

Lowe's Renovations	7710 Riverdale Rd. New Carrollton, MD 20784	Lowe's Companies	Lowe's Companies	\$97,700	5/1/2006	20%
Jos. A. Bank Clothier	8201 Quaker Street Lubbock, TX 79424	Jos. A. Bank	Calvin J. Coatsworth, AIA	\$251,042	5/1/2006	15%
Lowe's Renovations	Scranton, PA 18519	Lowe's Companies	Lowe's Companies	\$337,195	3/30/2006	10%
Lowe's Renovations	700 North Galaria Dr. Middletown, NY 10941	Lowe's Companies	Frederick Goglia	\$94,500	3/1/2006	20%
Lowe's Renovations	1600 Boston Road Springfield, MA 01129	Lowe's Companies	Frederick Goglia	\$89,500	3/1/2006	15%
Lowe's Renovations	3001 Battleground Ave. Greensboro, NC 27408	Lowe's Companies	Frederick Goglia	\$817,180	2/20/2006	15%
Lowe's Renovations	500 Madison Ave. Reading, PA 19605	Lowe's Companies	Boice Raidl Rhea	\$874,206	2/15/2006	15%
Lowe's Renovations	6300 Wilmington Pike Centerville, OH 45459	Lowe's Companies	Frederick Goglia	\$259,000	2/10/2006	15%
Cincinnati Dialysis Center	1075 Kemper Meadows Drive, Cincinnati, OH 45240	Dialysis Clinic, Inc.	Jack Freeman & Associates	\$1,129,902.20	1/18/2006	10%
Pilot Travel Centers	Various	Pilot Travel Centers	Pilot Travel Centers	\$285,000	12/31/2005	25%
Lowe's Home Center	4831 Grove Barton Road W. Raleigh, NC 27613	Lowe's Companies	Chris Rhea, Architect of Record	\$173,724	12/19/2005	10%
Jos. A. Bank Clothier	Waterford Commons Waterford, CT 06385	Jos. A. Bank	L2M Architects J. Michael	\$235,713	12/7/2005	15%
Lowe's Home Center	4401 West Clara Lane Muncie, IN 47304	Lowe's Companies	Chris Rhea, Architect of Record	\$358,567	11/22/2005	10%

Gordon Food Service Marketplace	7463 Dixie Highway Louisville, KY 40258	Gordon Food Service Marketplace	Paradigm Design	\$1,132,947.36	11/18/2005	10%
Jos. A. Bank Clothier	1401 Rockville Pike Rockville, MD 20852	Jos. A. Bank	L2M Architects J. Michael	\$210,906	11/16/2005	15%
Jos. A. Bank Clothier	3345 Chambers Road Horseheads (Elmira) NY 14845	Jos. A. Bank	L2M Architects J. Michael	\$205,739	11/7/2005	15%
Jos. A. Bank Clothier	5011 Houston Street Ft. Worth 76102	Jos. A. Bank	Calvin J. Coatsworth, AIA	\$325,564	11/4/2005	15%
Jos. A. Bank Clothier	4610 Merchants Park Circle Collierville (Memphis, TN 38017	Jos. A. Bank	L2M Architects J. Michael	\$282,568	10/27/2005	15%
CiCi's Pizza Anderson Town Center	7454 Beechmont Avenue Cincinnati, OH 45255	Marvin Management/Pizza Partners	Form Architectural Group	\$309,084.50	10/24/2005	20%
CiCi's Pizza Goshen, OH	1830 Rieth Road Goshen, OH 46526	Hoosier Pizza, LLC	J. Michael Meyer Architects	\$285,000	10/24/2005	20%
Jos. A. Bank Clothier	2804 Towne Center Blvd. Crestview Hills, KY41017	Jos. A. Bank	L2M Architects J. Michael	\$251,270	9/30/2005	15%
Jos. A. Bank Clothier	775 Main Street South Southbury, CT 050942	Jos. A. Bank	L2M Architects J. Michael	\$244,259	9/30/2005	15%
Jos. A. Bank Clothier	2539 Futura Parkway Planfield, IN 46168	Jos. A. Bank	L2M Architects J. Michael	\$194,451	9/16/2005	15%
Jos. A. Bank Clothier	740 Coneflower Drive, Garland, TX 75040	Jos. A. Bank	Calvin J. Coatsworth, AIA	\$212,061.92	9/16/2005	20%
Jos. A. Bank Clothier	Pad Site 1, Building A Waldorf, MD 20603	Jos. A. Bank	L2M Architects J. Michael	\$185,197	9/2/2005	20%
Seaman Outpatient Dialysis Clinic	2098 Moores Road Seaman, OH 45679	The Rural Health Collaborative	Jack Freeman & Associates	\$1,000,000	8/31/2005	10%

Cici's Pizza Florence, KY	4898 Houston Road Florence, KY 41042	Pizza Partners of Ohio	Meyer Architects	\$269,941	8/15/2005	15%
Marketplace Outlot Building	Sunset Thruway/ Covington Avenue Piqua, OH 45356	New Plan Excel Realty	Cole & Russell	\$514,900	8/12/2005	10%
Marketplace Outlot Building	Sunset Thruway/Covington Ave. Piqua, OH 45356	New Plan Excel Realty	Cole & Russell	\$514,900	8/12/2005	10%
Cici's Pizza Springfield	North Bechtle Avenue Springfield, OH 45504	Pizza Partners of Ohio	Meyer Architects	\$276,640	8/12/2005	15%
Jos. A. Bank Clothier	Waterford Commons Waterford, CT 06385	Jos. A. Bank	L2M Architects J. Michael	\$217,653	8/8/2005	15%
St. Mary's Education Center	119 East Walnut Street Hillsboro, OH 45133	Archdiocese of Cincinnati	McCarty and Associates	\$664,000	7/31/2005	15%
Lowe's Home Center (Major Remerch)	299 Grant Street Auburn, NY 13021	Lowe's Companies	Lowe's Companies	\$189,500	7/11/2005	15%
Joseph A. Bank Clothier	Shoppes at College Hill Normal, IL 61761	Jos. A. Bank	L2M Architects	\$213,959	6/21/2005	15%
Joseph A. Bank Clothier	5860 North Mesa El Paso, TX 79912	Jos. A. Bank	L2M Architects	\$169,765	6/6/2005	15%
Joseph A. Bank Clothier	15542 Emerald Way Bowie, MD 20716	Jos. A. Bank	L2M Architects	\$181,573	5/1/2005	15%
Cici's Pizza Colerain	3550 Springdale Road Cincinnati, OH 45223	Pizza Partners of Cincinnati	J. Michael Meyer Architects	\$461,722	4/24/2005	20%
Original Pancake House	Streets of West Chester West Chester, OH 45360	RAD Restaurants	Suhar & Associates	\$675,968	4/10/2005	10%
Joseph A. Bank Clothier	118 Shawan Road Hunt Valley, MD 21030	Jos. A. Bank	L2M Architects	\$212,797	3/6/2005	15%

Jos. A. Bank Clothier	118 Shawan Road Hunt Valley, MD 21030	Jos. A. Bank	L2M Architects J. Michael	\$212,797.00	3/6/2005	15%
Williamsburg EMS	915 West Main Street Williamsburg, OH 45176	Clermont County Board of Commisioners	McCarty & Associates	\$198,500	3/1/2005	10%
Joseph A. Bank Clothier	20156 Van Aiken Blvd, Shaker Heights, OH 44122	Jos. A. Bank	L2M Architects	\$148,891	2/20/2005	15%
Apple Spice Junction	4701 Creek Road Cincinnati, OH 45242	THF Group Inc	McCarty & Associates	\$203,222	2/20/2005	10%
Joseph A. Bank Clothier	4120 West Jefferson Blvd. Ft. Wayne, IN	Jos. A. Bank	L2M Architects	\$203,680	1/20/2005	15%
Cici's Pizza Cincinnati	6153 Glenway Ave. Cincinnati, OH 45211	Pizza Partners of Cincinnati	J. Michael Meyer Architects	\$259,383	1/15/2005	20%
Campbell County Senior Center	3504 Alexandria Pike Highland Heights, KY 41076	Campbell County Senior Center	Humpert, Wolnitzek	\$378,000	12/18/2004	15%
Joseph A. Bank Clothier	1745 W. Kirby Ave. Champaign, IL 61821	Jos. A. Bank	L2M Architects	\$164,630	11/19/2004	15%
Gordon Food Service Marketplace	5885 Merchants Street Florence, KY 41042	Gordon Food Service Marketplace	MHB Paradigm Design	\$1,000,142	11/19/2004	10%
Bellevue Soccer Complex	300 Bellevue Drive Richmond, KY 40475	Madison County Board of Education	Clotfelter/Samokar	\$438,000	10/30/2004	10%
Boone County National Bank	7705 US Hwy 42 Florence, KY 41042	First Corbin Financial	Adkins & Associates	\$458,500	10/29/2004	10%
Scott Twshp. Fire Station	9493 Tri-County Rd. Seaman, OH 45679	Adams County Commissioners	Clemis Fox, C.E.	\$385,955	10/1/2004	10%
Joseph A. Bank Clothing Store	First & Main, First St. Building 6 Hudson, OH 44236	Jos. A. Bank	L2M Architects	\$198,526	10/1/2004	15%

Gordon Food Service Marketplace	641 Hurstbourne Hwy. Jeffersontown, KY 40233	Gordon Food Service Marketplace	MHB Paradigm Design	\$795,000	7/15/2004	10%
Gordon Food Service Marketplace	1856 Plaudit Place Lexington, KY40509	Gordon Food Service Marketplace	MHB Paradigm Design	\$1,000,000	6/30/2004	10%
Lowe's Installed Sales Office	Various Locations	Lowe's Companies	Lowe's Companies	\$521,000	5/30/2004	50%
Urbana Physical Therapy Facility	1450 E. US Hwy 36 Urbana, OH 43078	Chris Cotter, P.T.	McCall Sharp Architecture	\$680,777	2/1/2004	10%
Champaign Family YMCA	191 Community Drive Urbana, OH 43078	Champaign Family YMCA	Beasley Architecture	\$303,800	1/20/2004	10%
Williamstown Addition	300 Helton Street Williamstown, KY 41097	Williamstown Independent Schools	Tate-Hill Jacobs Architects	\$615,529	12/15/2003	10%
ABCEOI Assisted Living Facility	56 Harmony Lane Georgetown, OH 45121	ABCEOI	McCarthy Associates	\$229,956	11/15/2003	15%
Lowe's Home Center	Bowie, MD	Lowe's Companies	Lowe's Companies	\$284,320	10/1/2003	20%
Gordon Food Service Marketplace	3825 Race Road Cincinnati, OH 45211	Gordon Food Service Marketplace	MHB Paradigm Design	\$1,239,276	9/20/2003	10%
Highland County Courthouse	114 Governor Foraker Place Hillsboro, OH 45133	Highland County Commissioners	McCarthy Associates	\$760,000	2/19/2003	15%
Highland County YMCA	Hillsboro, OH	Highland County YMCA	McCall Sharp Architecture	\$3,000,000	2/1/2003	10%
Lowe's Home Center	Clinton Twp., MI	Lowe's Companies	Lowe's Companies	\$500,000	1/30/2003	20%
Lowe's Home Center	Mechanicsburg, PA	Lowe's Companies	Lowe's Companies	\$346,760	1/15/2003	20%



Lowe's Home Center	Scranton, PA	Lowe's Companies	Lowe's Companies	\$320,000	1/15/2003	20%
Lowe's Home Center	Butler, PA	Lowe's Companies	Lowe's Companies	\$198,900	12/30/2002	20%
Lowe's Home Center	Midwest, USA	Lowe's Companies	Lowe's Companies	\$162,500	12/30/2002	20%
Lowe's Home Center	Florence, KY	Lowe's Companies	Lowe's Companies	\$231,800	10/10/2002	20%
Lowe's Home Center	Raleigh, NC Renovation	Lowe's Companies	Lowe's Companies	\$356,146	7/1/2002	20%
Lowe's Home Center	Cincinnati, OH Renovation	Lowe's Companies	Lowe's Companies	\$79,434	5/1/2002	20%
Lowe's of Louisville	9800 Preston Crossing Louisville, KY	Lowe's Companies	A&E Designers	\$6,107,020	2/1/2002	20%
Lowe's Home Center	Louisville, KY	Lowe's Companies	Lowe's Companies	\$7,050,000	2/1/2002	0%
Lowe's Nationsrent	Colerain, OH	Lowe's Companies	Lowe's Companies	\$186,475	8/31/2001	0%
Old Navy & Shops	Cobbs Corner Shopping Center Rocky Mount, NC	Cobbs Corners, LMT	V.H. Partnership, PLLC	\$1,505,700	8/1/2001	0%
Staples	Morehead City, NC	Tribek Properties	Isom Associates P.A.	\$1,267,463	6/30/2001	0%
Radio Shack Plaza	Fuquay Varina, NC	Tricor/Cobb Corners Limited Partnership	VH Partnership PLLC	\$560,000	6/30/2001	0%
Old Navy & Shops	Rocky Mount, NC	Tricor/Cobb Corners Limited Partnership	VH Partnership PLLC	\$1,615,782	6/30/2001	0%
Lowe's Nationsrent	Marion, OH	Lowe's Companies	Lowe's Companies	\$220,000	6/30/2001	0%

Staples	US Hwy 70/Cypress Bay Plaza Moorehead City, NC	Southstar Holdings	Isom Associates	\$1,204,090	5/1/2001	0%
Lowe's of Richmond	814 East By Pass & Boggs Ln Richmond, KY 40475	Lowe's Companies	Lowe's Companies	\$6,550,000	4/1/2001	0%
Lowe's Home Center	Richmond, KY	Lowe's Companies	Lowe's Companies	\$6,550,000	4/1/2001	0%
Lowe's Home Center	Highland Heights, KY Renovation	Lowe's Companies	Lowe's Companies	\$73,000	3/1/2001	0%
Lowe's of Russell	350 Diedrich Blvd. Russell, KY 41101	Lowe's Companies	Lowe's Companies	\$7,166,410	1/1/2001	0%
Lowe's Home Center	Russell, KY	Lowe's Companies	Lowe's Companies	\$7,166,410	1/1/2001	0%
Food Lion & shops	Millers Creek, NC	Venture Properties	Isom Associates P.A.	\$2,268,000	12/1/2000	0%
Food Lion	Asheville, NC	Delhaize America/Food Lion	Delhaize America/Food Lion	\$1,439,782	8/1/2000	0%
Staples	Lenoir, NC	Venture Properties	Isom Associates P.A.	\$743,204	6/1/2000	0%
Food Lion & shops	Morganton, NC	Venture Properties	Isom Associates P.A.	\$2,786,163	6/1/2000	0%
Lowe's Home Center	Chambersburg, PA	Lowe's Companies	Lowe's Companies	\$5,730,547	10/1/1999	0%
Food Lion & shops	Mt. City, TN	Venture Properties	Isom Associates P.A.	\$2,435,781	6/1/1998	0%
Staples	Statesville, NC	Venture Properties	Isom Associates P.A.	\$1,486,263	1/1/1998	0%

Lowe's Home Center	Hanover, PA	Lowe's Companies	Lowe's Companies	\$5,322,634	1/1/1998	0%
Food Lion & shops	Reidsville, NC	Venture Properties	Isom Associates P.A.	\$2,393,098	9/1/1997	0%
Lowe's Home Center	Jacksonville, NC	Lowe's Companies	Lowe's Companies	\$5,973,452	4/1/1997	0%
Lowe's Home Center	Lancaster, OH	Lowe's Companies	Lowe's Companies	\$5,840,573	3/1/1997	0%

## EXECUTIVE BIOGRAPHY



**George Kovach**  
President and Owner

George Kovach, president and owner of VENTUREONE CONSTRUCTION, worked his way to the top of the company through unwavering effort and exceptional performance.

He launched his career in 1993 as a traveling retail general contractor, was rapidly promoted to project manager, and joined VENTUREONE in 1997. Kovach was promoted to Vice President in 1999, and assumed the role of President in 2002.

Kovach purchased VENTUREONE when he assumed the presidency, enabling him to fully develop the company to his vision: delivering superior commercial construction results the first time, every time, anywhere. In fact, Kovach branded the company as The Better Venture™... Your Best Value.

He established strategic relationships with ongoing clients like Lowe's, Gordon Food Service, and Jos. A Bank Clothiers. Kovach attracted and developed committed, talented staff and invested in advanced work systems and technology.

Through Kovach's efforts, VENTUREONE is now a key player in new construction, expansions and renovations for retail, municipal, and health & fitness facilities. Projects are characterized by smooth kickoffs, rapid progress and easy close-outs.

VENTUREONE is also highly regarded for:

- Consistent quality
- Replicable construction solutions
- Geographic portability

Kovach is a graduate of Eastern Kentucky University, with a Bachelor's degree in Construction Management. He received a Masters degree in Business Administration, with a focus on entrepreneurial studies, from Xavier University. He is affiliated with the Young Entrepreneurs Organization, the International Council of Shopping Centers, and the American Institute of Architects. Kovach and his family reside in Hyde Park (Cincinnati, OH).

## EXECUTIVE BIOGRAPHY



**Gregg Hothem**  
General Manager

Gregg Hothem is General Manager of VENTUREONE CONSTRUCTION Company. With nearly 30 years experience in the construction and real estate development industry, he brings broad operational and financial experience to VENTUREONE. Career highlights include:

- CPA with Coopers & Lybrand, focusing on real estate development clients
- Structured private limited partnership investments for more than \$500 million of real estate developments in 1980s
- Regional Chief Financial Officer for Trammell Crow
- Turnaround of a \$280 million homebuilding company, with corporate sales reaching more than \$20 million beyond projections
- Divisional and Regional President of national and regional construction and development firms
- Expertise in site acquisition and development, product design, estimating and purchasing, construction management, sales and marketing

Hothem's leadership philosophy is based on the principles of:

- Becoming a master in your craft
- Recruiting and retaining the very best people
- Driving continuous improvement
- Continuing to learn and develop all aspects of business

Hothem holds degrees in Accounting and Political Science from the Northern Michigan University. He serves on the Warren County Regional Planning Commission, the Southwest Ohio Regional Transportation Authority Board and as a member of the City of Loveland Finance Committee. Hothem and his family reside in Loveland, Ohio (Cincinnati area).





**VENTURE ONE**  
**CONSTRUCTION, INC.**

General Contractors  
Construction Managers

## Credit Reference List

**Dun & Bradstreet Number: 15-525-3086**

**FMI Score: 1355 (Excellent)**

### Clients

Gordon Food Service  
Cory Holverstott  
420 Fiftieth Street SW  
Grand Rapids, MI 49544  
616-717-7035 / Fax 616-717-4515

Lowe's Companies  
Junior Shelton  
East Dock, Hwy 268 East  
REEC Dock  
N. Wilkesboro, NC 28697  
336-658-4000 / Fax 336-658-7138

Wal-Mart Stores  
Harold Belcher  
2001 SE 10<sup>th</sup> Street  
Bentonville AR 72716  
479-277-2417

Kentucky Farm Bureau Insurance  
Wayne Grannis  
156 Frazier St  
Flemingsburg, KY 41041  
606-845-5881/ Fax 606-849-8001

### Professionals

Chase Bank (Primary Bank)  
Leslie Storch  
8044 Montgomery Road  
Cincinnati, OH 45236  
513-985-5081 / Fax 513-985-5060

Mort, White & Bushman (CPA)  
Roy Bushman  
7251 Beechmont Avenue  
Cincinnati, OH 45230  
513-834-9034 / Fax 513-834-9038

Paradigm Design (Architect)  
Garry Davisson  
550 3 Mile NW, Suite B  
Grand Rapids, MI  
616-785-5656 / Fax 616-785-5657

The Travelers (Bonding Company)  
David Walla  
625 Eden Park Drive, Site 500  
Cincinnati, OH 45202  
513-638-1300 / Fax 513-639-5383

Robbins, Kelly Patterson & Tucker (Attorney)  
Jim Kelly  
7 West Seventh St., Suite 1400  
Cincinnati, OH 45202  
513-721-3330 / Fax 513-721-5001

Neace Lukens (Insurance Agency)  
Mark Nelson  
895 Central Ave, Suite 1100  
Cincinnati, OH 45202  
800-860-9699 / Fax 513-333-0735



**VENTURE ONE**  
**CONSTRUCTION, INC.**

General Contractors  
Construction Managers

**Credit Reference List**  
**~ Page Two ~**

**Trade References**

Senninger Plumbing  
Dean Muse  
11107 Cedar Creek Rd  
Louisville, KY  
502) 239-3264/ Fax (502) 239-2460

DW Fire Safety  
Wayne Johnson  
7935 Oak Grove  
Georgetown, OH 45121  
937-378-3391 / Fax 937-378-0238

A-Plus Painting  
Julie Yatooma  
2081 Hagerty Road, Suite #8  
Walled Lake, MI 48390  
248-669-3400 / Fax 248-313-0112

Romohr Electric  
Dan Morris  
1030 Front Street  
New Richmond, OH 45157  
513-553-3840 / Fax 513-553-3477

DEEM  
Mike Richeason  
6831 E 32<sup>nd</sup> st  
Indianapolis, In 46226  
317-428-7057 / 371-860-2808

Jacobs Mechanical  
Nick McDonald  
1366 Hopple St  
Cincinnati, OH 45225  
513-681-6800 / Fax 513-681-6855

**Supplier References**

Schiller Hardware  
Ben Aleshire  
5 Braco International Blvd  
Wilder, KY 41076  
859-781-9191 / Fax 859-781-9171

Hendee Incorporated  
Crystal Genovese  
9350 South Point Dr  
Houston Tx, 77054  
800-231-7275 / Fax 713-796-0494

McCormick Equipment  
John McCormick  
112 Northeast Drive  
Loveland, OH 45140  
513-677-8888 / Fax 513-677-9322

Bradley Corp/Advantage 1  
Suzy Hansen  
W142 N9101 Fountain Blvd  
Meno Monee Falls, WI 53051  
800-272-3539 / Fax 262-509-5191

Plunkett Distributing  
Holly Pierce  
1010 South Y Street  
Fort Smith, AR 72901  
479-782-2190 / Fax 479-782-0044

Phipps Reprographic  
Jack Phipps  
6920 Plainfield Road  
Cincinnati, OH 45236  
513-793-1030 / Fax 513-793-1107

**VENTURE ONE CONSTRUCTION, INC.**  
FINANCIAL STATEMENTS AND ACCOUNTANTS' REPORT

**For the Year Ended  
December 31, 2009**





**VENTURE ONE CONSTRUCTION, INC.  
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Directors and Officers  
Venture One Construction, Inc.  
3883 Virginia Avenue  
Cincinnati, OH 45227

We have reviewed the accompanying balance sheets of Venture One Construction, Inc., as of December 31, 2009 and 2008 and the related statements of income and comprehensive income, stockholder's equity and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Venture One Construction, Inc.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

*Mort, White and Bushman, CPA's*

Cincinnati, Ohio  
April 5, 2010

**7251 Beechmont Avenue  
Cincinnati, Ohio 45230**

**Office: 513.834.9034  
Fax: 513.834.9038**

**VENTURE ONE CONSTRUCTION, INC.**  
**BALANCE SHEETS**

**ASSETS**

	As of December 31,	
	2009	2008
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 2,268,016	\$ 2,703,333
Investments	846,652	879,372
Contract Receivables	424,479	426,685
Costs and Estimated Earnings in Excess of Billings on Uncompleted Contracts	-	138,472
Advance to Related Party	300,544	-
Note Receivable - Current	25,862	-
Prepaid Expenses	4,943	3,418
<b>Total Current Assets</b>	<b>3,870,496</b>	<b>4,151,280</b>
<b>Property and Equipment</b>		
Leasehold Improvements	95,136	-
Furniture and Fixtures	132,283	132,283
Equipment and Vehicles	170,939	170,941
	398,358	303,224
Less Accumulated Depreciation	208,697	199,230
<b>Total Property and Equipment</b>	<b>189,661</b>	<b>103,994</b>
<b>Note Receivable - Long-Term</b>	<b>1,114,796</b>	<b>-</b>
<b>Total Assets</b>	<b>\$ 5,174,953</b>	<b>\$ 4,255,274</b>

**VENTURE ONE CONSTRUCTION, INC.  
BALANCE SHEETS**

**LIABILITIES AND STOCKHOLDER'S EQUITY**

	As of December 31,	
	2009	2008
<b>Current Liabilities</b>		
Accounts Payable	\$ 2,589,487	\$ 1,303,467
Billings in Excess of Costs and Estimated Earnings on Uncompleted Contracts	76,828	340,605
Accrued Expenses	3,700	1,410
 Total Current Liabilities	 2,670,015	 1,645,482
 Total Liabilities	 2,670,015	 1,645,482
 <b>Stockholder's Equity</b>		
Common Stock, No Par Value; 10,000 Shares Authorized, Issued and Outstanding	10,000	10,000
Additional Paid in Capital	192,197	192,197
Accumulated Other Comprehensive Income	41,620	13,056
Retained Earnings	2,261,121	2,394,539
 Total Stockholder's Equity	 2,504,938	 2,609,792
 <b>Total Liabilities and Stockholder's Equity</b>	 \$ 5,174,953	 \$ 4,255,274

**VENTURE ONE CONSTRUCTION, INC.**  
**STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**

	For The Years Ended December 31,			
	2009		2008	
	Amount	Percent	Amount	Percent
<b>Revenues Earned</b>	\$ 15,184,542	100.0 %	\$ 12,397,122	100.0 %
<b>Cost of Revenues Earned</b>	<u>14,426,817</u>	<u>95.0</u>	<u>11,314,171</u>	<u>91.3</u>
<b>Gross Profit</b>	757,725	5.0	1,082,951	8.7
<b>Operating Expenses</b>	<u>844,316</u>	<u>5.6</u>	<u>877,580</u>	<u>7.1</u>
<b>Operating (Loss) Income</b>	(86,591)	(0.6)	205,371	1.6
<b>Other Income / (Expenses)</b>	<u>38,647</u>	<u>0.3</u>	<u>(97,712)</u>	<u>(0.8)</u>
<b>Net Income (Loss)</b>	(47,944)	(0.3)	107,659	0.8
<b>Other Comprehensive Income</b>				
<b>Unrealized Gain / (Loss) on Investments</b>	<u>41,620</u>	<u>0.3</u>	<u>(69,716)</u>	<u>(0.6)</u>
<b>Comprehensive Income (Loss)</b>	<u>\$ (6,324)</u>	<u>0.0 %</u>	<u>\$ 37,943</u>	<u>0.2 %</u>

**VENTURE ONE CONSTRUCTION, INC.**  
**STATEMENTS OF STOCKHOLDER'S EQUITY**

	<u>Common Stock</u>	<u>Additional Paid In Capital</u>	<u>Accumulated Other Comprehensive Income</u>	<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
<b>Balance as of December 31, 2007</b>	\$ 10,000	\$ 192,197	\$ 82,772	\$ 2,338,793	\$ 2,623,762
Net Income	-	-	-	107,659	107,659
Unrealized Gain on Investments	-	-	(69,716)	-	(69,716)
Stockholder Distributions	-	-	-	(51,913)	(51,913)
<b>Balance as of December 31, 2008</b>	10,000	192,197	13,056	2,394,539	2,609,792
Net Loss	-	-	-	(47,944)	(47,944)
Investments Sold/Gain Realized	-	-	(13,056)	-	(13,056)
Unrealized Gain on Investments	-	-	41,620	-	41,620
Stockholder Distributions	-	-	-	(85,474)	(85,474)
<b>Balance as of December 31, 2009</b>	<u>\$ 10,000</u>	<u>\$ 192,197</u>	<u>\$ 41,620</u>	<u>\$ 2,261,121</u>	<u>\$ 2,504,938</u>

**VENTURE ONE CONSTRUCTION, INC.**  
**STATEMENTS OF CASH FLOWS**

	For the Years Ended December 31,	
	2009	2008
<b>Cash Flows From Operating Activities</b>		
Net Income / (Loss)	\$ (47,944)	\$ 107,659
Reconciliation of Net Income with		
Cash Flows from Operations		
Depreciation	35,617	44,689
Loss on Sale of Property and Equipment	15,554	-
(Gain) Loss on Sale of Investments	(25,375)	176,079
Changes In		
Contract Receivables	2,206	1,538,062
Advance to Related Party	(300,544)	
Costs and Estimated Earnings in Excess of		
Billings on Uncompleted Contracts	138,472	(83,839)
Prepaid Expenses and Employee Advances	(1,525)	38,822
Accounts Payable	1,286,020	(905,029)
Billings in Excess of Costs and Estimated		
Earnings on Uncompleted Contracts	(263,777)	149,490
Accrued Expenses	2,290	(47,865)
	840,994	1,018,068
<b>Cash Provided by Operations</b>		
<b>Cash Flows From Investing Activities</b>		
Purchase of Property and Equipment	(95,134)	-
Purchase of Investments	(350,965)	(539,720)
Proceeds from Sale of Investments	395,920	-
Loan to Related Party	(1,140,658)	-
	(1,190,837)	(539,720)
<b>Cash Used by Investing Activities</b>		
<b>Cash Flows From Financing Activities</b>		
Stockholder Distributions	(85,474)	(51,913)
	(85,474)	(51,913)
<b>Cash Used by Financing Activities</b>		
<b>Net Change in Cash</b>	(435,317)	426,435
<b>Beginning Cash Balance</b>	2,703,333	2,276,898
<b>Ending Cash Balance</b>	\$ 2,268,016	\$ 2,703,333

**VENTURE ONE CONSTRUCTION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 - ACCOUNTING POLICIES**

**Nature of Operations**

Venture One Construction, Inc. performs full service construction management and general contracting services for primarily the retail development industry throughout the United States. Contracts are usually less than two years in duration.

A summary of the significant accounting policies applied in the accompanying financial statements follows:

**Use of Estimates**

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Certain estimates relate to unsettled transactions and events as of the date of the financial statements. Other estimates relate to assumptions about the ongoing operations and may impact future periods. Accordingly, upon settlement, actual results may differ from estimated amounts.

**Percentage of Completion Method of Accounting**

The Company maintains its books and records on an accrual basis and reports income on the percentage of completion method. Profits on long-term contracts are recorded on the basis of the Company's estimates of the percentage of completion of individual contracts commencing when progress reaches a point where experience is sufficient to estimate final results with reasonable accuracy. That portion of the total contract price which is allocable, based on the percentage of completion measured by the cost-to-cost method, to contract expenditures incurred and work performed is accrued.

As these long-term contracts extend over one or more years, revisions in cost and profit estimates during the course of the work are reflected in the accounting period in which the revisions become known. Change orders are included in contract amounts when they receive final approval or as work is completed if only preliminary approval has been obtained. Claims are not included in the contract amount until received unless otherwise noted. At the time a loss on a contract becomes known, the entire amount of the estimated ultimate loss is accrued.

The asset, Costs and Estimated Earnings in Excess of Billings on Uncompleted Contracts, represents revenues recognized in excess of amounts billed. The liability, Billings in Excess of Costs and Estimated Earnings on Uncompleted Contracts, represents billings in excess of revenues recognized.

**Contract Receivables**

The Company generally adjusts contract profit or loss for disputed accounts. Contract receivables are stated at their contractual outstanding balances, net of any allowance for doubtful accounts. Accounts are considered past due if any portion of an account has not been paid in full within the contractual terms of the account. The Company begins to assess its ability to collect receivables that are over 90 days past due and provides for an adequate allowance for doubtful accounts based on the Company's collection history, the financial stability and recent payment history of the customer and other pertinent factors. Based on these criteria, the Company has estimated an allowance for doubtful accounts of \$0 for both December 31, 2009 and 2008, since it expects no material losses.



**VENTURE ONE CONSTRUCTION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 - ACCOUNTING POLICIES (Continued)**

**Property and Equipment**

Leasehold Improvements, furniture and fixtures, equipment and vehicles are stated at cost and depreciated over the estimated useful lives of the related assets. Depreciation is computed using the straight-line method for financial reporting purposes and using accelerated methods for income tax purposes.

Maintenance and repairs are charged to operations when incurred. Significant betterments and renewals are capitalized. When improvements, furniture, equipment, and vehicles are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

The useful lives of furniture, equipment, vehicles and improvements for purposes of computing depreciation are:

Furniture and Fixtures	7 Years
Equipment and Vehicles	5 Years
Leasehold Improvements	10 - 40 Years

**Advertising**

The Company expenses the cost of advertising when incurred.

**Profit Sharing**

The Company has established a profit sharing plan, which includes a 401(k) provision that covers substantially all employees. Company contributions to the plan are at the discretion of management. By its nature, the plan is fully funded.

**Reclassifications**

Certain reclassifications have been made to amounts in the prior year financial statements to conform to the current year presentation. These reclassifications had no effect on previously reported results of operations or stockholder's equity.

**NOTE 2 - CASH FLOW INFORMATION**

At various times throughout the year, the Company may have cash in certain financial institutions in excess of FDIC insurance limits. The Company had \$2,195,944 and \$2,076,898 in cash in financial institutions in excess of FDIC limits for the years ended December 31, 2009 and 2008, respectively.

For purposes of the cash flow statement, cash includes cash in checking and savings accounts.

Cash paid for interest was \$0 and \$146 for the years ended December 31, 2009 and 2008, respectively.

The Company had the following non cash transactions for the year ended December 31, 2009:

**VENTURE ONE CONSTRUCTION, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

Reinvestment of Proceeds from Sale of Investments \$ 433,453  
**NOTE 3 – INVESTMENTS**

The Company holds Investments classified as available for sale as follows:

	December 31,	
	2009	2008
Fair Market Value	\$ 846,652	\$ 879,372
Cost	<u>805,032</u>	<u>866,316</u>
Unrealized Gain	<u>\$ 41,620</u>	<u>\$ 13,056</u>

**NOTE 4 - CONTRACT RECEIVABLES**

Contract receivables consist of the following:

Completed Contracts	\$ 330,726	\$ 236,776
Contracts in Progress	84,634	-
Retained	<u>9,119</u>	<u>189,909</u>
	<u>\$ 424,479</u>	<u>\$ 426,685</u>

**NOTE 5 – COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS**

Costs, estimated earnings and billings on uncompleted contracts are summarized as follows:

Costs Incurred on Uncompleted Contracts	\$ 13,265	\$ 1,746,981
Estimated Earnings	<u>609</u>	<u>71,393</u>
	13,874	1,818,374
Billings to Date	<u>90,702</u>	<u>2,020,507</u>
	<u>\$ (76,828)</u>	<u>\$ (202,133)</u>

The above is included in the accompanying balance sheets under the following captions:

Costs and Estimated Earnings in Excess of Billings on Uncompleted Contracts	\$ -	\$ 138,472
Billings in Excess of Costs and Estimated Earnings on Uncompleted Contracts	<u>(76,828)</u>	<u>(340,605)</u>
	<u>\$ (76,828)</u>	<u>\$ (202,133)</u>

**NOTE 6 – ADVANCE TO RELATED PARTY**

During 2009, the Company advanced monies to an entity owned by the sole stockholder of the Company for purchase of the office building used by the Company (See Related Party Footnote). This advance was repaid in 2010 as the related party financed the building with an outside lender.

**VENTURE ONE CONSTRUCTION, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 7 – NOTE RECEIVABLE - RELATED PARTY**

	December 31,	
	2009	2008
<p>During 2009, the Company advanced monies to an entity owned by the sole stockholder of the Company for the purchase of the land, building, and operating assets of an existing business. The note bears interest at 2.5% and is collateralized by the purchased assets. Monthly payments are \$4,507. Final payment is due in December, 2039.</p>	\$ 1,140,658	\$ -
Less Current Portion	25,862	-
Long-Term Portion	\$ 1,114,796	\$ -

Remaining payments receivable are as follows:

Years Ending December 31,	\$	
2010	\$	25,862
2011		26,516
2012		27,186
2013		27,874
2014		28,579
Thereafter		1,004,641
	\$	1,140,658

**NOTE 8 - ACCOUNTS PAYABLE**

Accounts Payable consist of the following:

Regular	\$ 1,989,213	\$ 715,135
Retained	600,274	588,332
	\$ 2,589,487	\$ 1,303,467

**NOTE 9 - LINE OF CREDIT**

The Company has established a line of credit totaling \$800,000 with the bank. The line of credit is collateralized by all Company assets and personally guaranteed by the sole stockholder of the Company. Interest is payable monthly at the prime rate of interest on the outstanding balance of the line (the prime rate was 3.25% at both December 31, 2009 and 2008). The line matures in May 2010. As of December 31, 2009 and 2008 no amounts were drawn on the line of credit.

**NOTE 10 - INTEREST EXPENSE**

The Company incurred interest expense of \$0 and \$146 on all outstanding debt for the years ended December 31, 2009 and 2008, respectively.

**VENTURE ONE CONSTRUCTION, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 11 – ADVERTISING EXPENSE**

The Company incurred and paid advertising expense of \$47,880 and \$44,732 for the years ended December 31, 2009 and 2008, respectively.

**NOTE 12 – PROFIT SHARING**

Profit sharing expense was \$0 and \$20,000 for the years ended December 31, 2009 and 2008, respectively.

**NOTE 13 - 'S' CORPORATION**

The Company has elected under Section 1362 of the Internal Revenue Code to be taxed as an 'S' Corporation. Under the provisions of this chapter, most of the tax liabilities and benefits from the entity pass directly to its stockholder. As such, any timing differences between financial statement and taxable income will also be taxed to the stockholder.

The Company pays or accrues distributions sufficient to meet the stockholder's personal income tax liabilities resulting from the Company's taxable income passing through to him.

**NOTE 14 – BUILDING LEASE – RELATED PARTY**

The Company moved its headquarters to its current facility in July 2009, entering into a lease with a Limited Liability Company owned 100% by the sole stockholder of Venture One Construction, Inc.

As of the issuance of these financial statements a formal lease agreement has not been executed, but payments of \$6,000 per month are expected to be paid until a formal agreement is agreed upon

Building lease expense was \$87,915 and \$66,389, for the years ended December 31, 2009 and 2008, respectively.

**NOTE 15 - BACKLOG**

The following schedule summarizes changes in backlog on contracts during the years ended December 31, 2009 and 2008. Backlog represents the amount of revenue the Company expects to realize from work to be performed on contracts in progress at year end and from contractual agreements on which work has not yet begun.

	December 31,	
	2009	2008
Backlog Balance at the Beginning of the Year	\$ 8,623,997	\$ 6,715,166
New Contracts and Contract Adjustments During the Year	6,944,121	14,305,953
	15,568,118	21,021,119
Less Contract Revenue Earned During the Year	15,184,542	12,397,122
Backlog Balance at End of Year	\$ 383,576	\$ 8,623,997

**VENTURE ONE CONSTRUCTION, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 15 – BACKLOG (Continued)**

In addition, between January 1, 2010 and the date of these financial statements, the Company was awarded contracts totaling \$2,023,000.

**NOTE 16 – CONCENTRATION OF BUSINESS OPERATIONS**

For the years ended December 31, 2009 and 2008, approximately 50% of the Company's work was performed for three customers and 82% of accounts receivable at December 31, 2009 was from a single customer.

**NOTE 17 – CHANGE IN ESTIMATE**

For the year ended December 31, 2009, the Company had one contract which, upon completion, showed materially different gross profit than what was reported for the year ended December 31, 2008.

Contract #80004 was presented in the financial statements for the year ended December 31, 2008 as follows, with the restated amounts for 2008 and 2009 noted as well:

	As Previously Reported December 31, 2008	As Restated December 31, 2008	As Completed December 31, 2009
Contract Amount	\$ 4,305,553	\$ 4,194,911	\$ 4,194,911
Estimated Cost	4,200,000	4,928,855	4,928,855
Estimated Gross Profit	\$ <u>105,553</u>	\$ <u>(733,944)</u>	\$ <u>(733,944)</u>
Revenues Earned	\$ 138,472	\$ (598,867)	\$ 4,194,911
Costs Incurred	135,077	135,077	4,928,855
Gross Profit	\$ <u>3,395</u>	\$ <u>(733,944)</u>	\$ <u>(733,944)</u>
Billed to Date	\$ -	\$ -	\$ 4,194,911
Cost and Estimated Earnings in Excess of Billings	\$ <u>138,472</u>	\$ -	\$ -

BID FORM #  
BF5

CONTRACTORS LICENSE

WEST VIRGINIA STATE CODE 21-11-2 REQUIRES THAT ALL PERSONS DESIRING TO PERFORM CONTRACTING WORK IN THIS STATE MUST BE LICENSED. THE WEST VIRGINIA CONTRACTORS LICENSING BOARD IS EMPOWERED TO ISSUE THE CONTRACTORS LICENSE. APPLICATIONS FOR A CONTRACTORS LICENSE MAY BE MADE BY CONTACTING THE WEST VIRGINIA DIVISION OF LABOR, CAPITOL COMPLEX, BUILDING 3, ROOM 319, CHARLESTON, WV 25305. TELEPHONE: (304) 558-7890.

WEST VIRGINIA STATE CODE 21-11-11 REQUIRES ANY PROSPECTIVE BIDDER TO INCLUDE THE CONTRACTOR'S LICENSE NUMBER ON THEIR BID.

**BIDDER TO COMPLETE AND SUBMIT WITH BID:**

CONTRACTOR'S NAME: VENTURE ONE CONSTRUCTION INC.

CONTRACTOR'S LICENSE NO: WV 042911

**THE SUCCESSFUL BIDDER WILL BE REQUIRED TO FURNISH A COPY OF THEIR CONTRACTORS LICENSE PRIOR TO ISSUANCE OF A PURCHASE ORDER/CONTRACT.**

**BID FORM #7**

**BUY AMERICA CERTIFICATION**

***Bidder or offerer to complete correct certification.***

**Certificate of Compliance with Section 165(a)**

The bidder or offerer hereby certifies that it will comply with the requirements of section 165(a) of the Surface Transportation Act of 1982, as amended, and the applicable regulations in 49 CFR part 661.

3/31/11  
Date

[Signature]  
Authorized Signature

VENTURE ONE CONSTRUCTION INC.  
Company Name

GEORGE KOVACH  
Name

PRESIDENT  
Title

**Certificate for Non-Compliance with Section 165(a)**

The bidder or offerer hereby certifies that it cannot comply with the requirements of section 165(a) of the Surface Transportation Assistance Act of 1982, as amended, but it may qualify for an exception to the requirement pursuant to section 165(b)(2) or (b)(4) of the Surface Transportation Act of 1982, as amended, and the regulations in 49 CFR 661.7.

~~3/31/11~~  
~~Date~~

~~\_\_\_\_\_  
Authorized Signature~~

~~VENTURE ONE CONSTRUCTION INC.~~  
~~Company Name~~

~~\_\_\_\_\_  
Name~~

~~\_\_\_\_\_  
Title~~





BID FORM#8A

Venture One Construction Inc. hereby certifies that it IS or IS NOT (specify one) included on the U.S Comptroller General's Consolidated List of Persons or Firms Currently Debarred for Violations of Various Public Contracts Incorporating Labor Standards Provisions.

3/31/11  
Date

[Signature]  
Authorized Signature

PRESIDENT  
Title

Venture One Construction Inc.  
Company Name

**BID FORM # 9**

**VENDOR'S CERTIFICATION OF UNDERSTANDING AND ACCEPTANCE**

The Contractor hereby certifies that all Technical Specifications and Contract Terms and Conditions have been carefully reviewed, are fully understood and shall be adhered to in performance and completion of any contract resulting from this bid.

3/31/11  
Date

[Signature]  
Authorized Signature

PRESIDENT  
Title

VENTURE ONE CONSTRUCTION INC.  
Company Name

**SPECIFICATION COMPLIANCE**

**NOTE: Please check if what is offered is in exact compliance with specifications. Any discrepancies must be listed as an attachment to the bid proposal. Exact dimensions and/or descriptions must be provided as a part of the Contractor's bid proposal when submitted.**

Bid proposal submitted meets and/or exceeds all specification requirements.

Bid proposal submitted contains deviations from specification requirements. Detailed descriptions of these deviations have been provided with this bid proposal.

**BID FORM #10**

**CERTIFICATION OF RESTRICTIONS ON LOBBYING**

The undersigned (Vendor, Contractor) certifies, to the best of his or her knowledge and belief, that:

1. No Federal appropriated funds have been paid or will be paid by or on behalf of the undersigned, to any person for influence or attempt to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress regarding the award of a Federal grant, loan (including a line of credit), cooperative agreement, loan guarantee, or loan insurance, or the extension, continuation, renewal, amendment, or modification of any Federal grant, loan (including a line of credit), cooperative agreement, loan guarantee, or loan insurance.
2. If any funds other than Federal appropriated funds have been or will be paid to any person to influence or attempt to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or any employee of a Member of Congress in connection with any application for a Federal grant, loan (including a line of credit), cooperative agreement, loan guarantee, or loan insurance, the undersigned assures that it will complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities," Rev. 7-97; and
3. The undersigned understands that the language of this certification shall be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, subagreements, and contracts under grants, loans (including a line of credit), cooperative agreements, loan guarantees, and loan insurance.

Undersigned understands that this certification is a material representation of fact upon which reliance is placed by the Federal government and that submission of this certification is a prerequisite for providing a Federal grant, loan (including a line of credit), cooperative agreement, loan guarantee, or loan insurance for a transaction covered by 31 U.S.C. 1352. The undersigned also understands that any person who fails to file a required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

The (Vendor, Contractor) VENTURE ONE CONSTRUCTION, INC., certifies or affirms the truthfulness and accuracy of each statement of its certification and disclosure, if any. In addition, the (Vendor, Contractor) understands and agrees that the provisions of 31 U.S.C. §§ 3801, et seq., apply to this certification and disclosure.

3/31/11  
Date

  
Authorized Signature

PRESIDENT  
Title

**BID FORM #11**

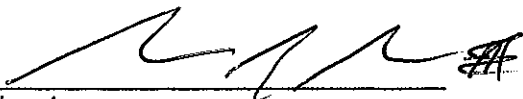
**ADDENDUM ACKNOWLEDGMENT**

I hereby acknowledge receipt of the following checked addendum(s) and have made the necessary revisions to my proposal, plans and/or specifications, etc.

**Addendum No.'s:**

- No. 1  2/20/11
- No. 2  3/10/11
- No. 3  3/14/11
- No. 4  3/16/11
- No. 5 \_\_\_\_\_

I understand that failure to confirm the receipt of the addendum(s) is cause for rejection of bids.

  
\_\_\_\_\_  
Signature  
VENTURE ONE CONSTRUCTION INC.  
Company  
3/31/11  
Date



BID FORM #13

DISADVANTAGED BUSINESS ENTERPRISE  
PARTICIPATION CONFIRMATION CERTIFICATION

**NOTE: BID FORM #13 MUST BE INCLUDED FROM EACH DBE  
SUBCONTRACTOR/SUPPLIER THAT IS PARTICIPATING IN  
THE CONTRACT.\***

This DBE subcontractor/supplier confirms that he/she is participating in the contract as provided in the prime Contractor's Plan For DBE Participation (Bid Form #12). Signature on this form does not constitute a contract between the prime contractor and subcontractor/supplier.

3-31-11  
Date

[Handwritten Signature]  
Authorized Signature

CONSTRUCTION MANAGER  
Title

FOX ENGINEERING PLLC / FOX CONSTRUCTION  
Company Name

*\*Please make as many copies of this bid form as needed.*

**Little Kanawha Bus Administrative and Maintenance Facility**

**BID BOND BF#4**

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, Venture One Construction, Inc.  
of 3883 Virginia Avenue, Cincinnati, OH 45227, as Principal, and Travelers Casualty and Surety Company  
of America of One Tower Square, Hartford, CT 06183, a corporation organized and existing under the laws of the State of Connecticut  
with its principal office in the City of Hartford, CT, as Surety, are held and firmly bound unto the State  
of West Virginia, as Obligeo, in the penal sum of 5% OF BID AMOUNT (\$ 5% OF BID AMOUNT) for the payment of which,  
well and truly to be made, we jointly and severally bind ourselves, our heirs, administrators, executors, successors and assigns.

The Condition of the above obligation is such that whereas the Principal has submitted to the Purchasing Section of the  
Department of Administration a certain bid or proposal, attached hereto and made a part hereof, to enter into a contract in writing for  
Little Kanawha Bus New Construction Bus Administrative and Maintenance Facility  
Grantsville, WV

NOW THEREFORE,

- (a) If said bid shall be rejected, or
- (b) If said bid shall be accepted and the Principal shall enter into a contract in accordance with the bid or proposal attached hereto and shall furnish any other bonds and insurance required by the bid or proposal, and shall in all other respects perform the agreement created by the acceptance of said bid, then this obligation shall be null and void, otherwise this obligation shall remain in full force and effect. It is expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for the value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the Obligeo may accept such bid, and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, Principal and Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be affixed hereunto and these presents to be signed by their proper officers, this  
17th day of March, 20 11.

Principal Corporate Seal

Venture One Construction, Inc.  
(Name of Principal)  
By [Signature]  
(Must be President or Vice President)  
PRESIDENT  
(Title)

Surety Corporate Seal

Travelers Casualty and Surety Company of America  
(Name of Surety)  
[Signature]  
Nancy Nemeo Attorney-in-Fact

**IMPORTANT - Surety executing bonds must be licensed in West Virginia to transact surety insurance. Raised corporate seals must be affixed, a power of attorney must be attached.**

POWER OF ATTORNEY



Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Attorney-In Fact No. 222643

Certificate No. 003874729

KNOW ALL MEN BY THESE PRESENTS: That St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, that Farmington Casualty Company, Travelers Casualty and Surety Company, and Travelers Casualty and Surety Company of America are corporations duly organized under the laws of the State of Connecticut, that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Lisa J. Gabriel, Lisa J. Salter, Nancy Nemece, Dan Remley, LeAnn McDonald, Deb Markland, and Michael D. Ward

of the City of Columbus, State of Ohio, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 20th day of July, 2010.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut
City of Hartford ss.

By: [Signature]
George W. Thompson, Senior Vice President

On this the 20th day of July, 2010, before me personally appeared George W. Thompson, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 30th day of June, 2011.



[Signature]
Marie C. Tetreault, Notary Public



TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

HARTFORD, CONNECTICUT 06183

FINANCIAL STATEMENT AS OF DECEMBER 31, 2009

CAPITAL STOCK \$ 6,480,000

ASSETS		LIABILITIES & SURPLUS	
CASH & INVESTED CASH	\$ 91,652,774	UNEARNED PREMIUMS	\$ 839,517,054
BONDS	3,073,398,848	LOSSES	888,279,087
INVESTMENT INCOME DUE AND ACCRUED	51,425,446	LOSS ADJUSTMENT EXPENSES	391,684,338
PREMIUM BALANCES	183,601,016	COMMISSIONS	34,630,508
NET DEFERRED TAX ASSET	72,285,733	TAXES, LICENSES AND FEES	59,474,472
REINSURANCE RECOVERABLE	4,839,080	OTHER EXPENSES	31,736,727
REINSURANCE RECEIVABLE INTERCOMPANY	247,774,201	FUNDS HELD UNDER REINSURANCE TREATIES	101,203,705
OTHER ASSETS	6,728,714	CURRENT FEDERAL AND FOREIGN INCOME TAXES	9,951,413
		REMITTANCES AND ITEMS NOT ALLOCATED	49,208,988
		AMOUNTS WITHHELD / RETAINED BY COMPANY FOR OTHERS	47,770,209
		RETROACTIVE REINSURANCE RESERVE	3,174,788
		POLICYHOLDER DIVIDENDS	8,825,721
		PROVISION FOR REINSURANCE	7,950,503
		CEDED REINSURANCE NET PREMIUMS PAYABLE	(47,812,192)
		PAYABLE TO PARENT, SUBSIDIARIES AND AFFILIATES	60,750,201
		OTHER ACCRUED EXPENSES AND LIABILITIES	1,322,861
		TOTAL LIABILITIES	\$ 2,494,857,039
		CAPITAL STOCK	\$ 6,480,000
		PAID IN SURPLUS	433,803,760
		OTHER SURPLUS	1,398,654,001
		TOTAL SURPLUS TO POLICYHOLDERS	\$ 1,838,848,681
TOTAL ASSETS	\$ 4,331,705,701	TOTAL LIABILITIES & SURPLUS	\$ 4,331,705,701

STATE OF CONNECTICUT )  
 COUNTY OF HARTFORD ) SS.  
 CITY OF HARTFORD )

MICHAEL J. DOODY, BEING DULY SWORN, SAYS THAT HE IS SECOND VICE PRESIDENT, OF TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, AND THAT TO THE BEST OF HIS KNOWLEDGE AND BELIEF, THE FOREGOING IS A TRUE AND CORRECT STATEMENT OF THE FINANCIAL CONDITION OF SAID COMPANY AS OF THE 31st DAY OF DECEMBER, 2009.



*Michael J. Doody*  
 SECOND VICE PRESIDENT

*[Signature]*  
 NOTARY PUBLIC -- MY COMMISSION EXPIRES 11/30/2012

SUBSCRIBED AND SWORN TO BEFORE ME THIS 18th DAY OF APRIL, 2010



State of West Virginia  
DRUG FREE WORKPLACE CONFORMANCE AFFIDAVIT  
West Virginia Code §21-1D-5

OHIO  
STATE OF ~~WEST VIRGINIA~~, ~~NY~~

COUNTY OF HAMILTON, TO-WIT:

I, GEORGE KOVACH, after being first duly sworn, depose and state as follows:

1. I am an employee of VENTURE ONE CONSTRUCTION, INC; and,  
(Company Name)

2. I do hereby attest that VENTURE ONE CONSTRUCTION, INC  
(Company Name)

maintains a valid written drug free workplace policy and that such policy is in compliance with **West Virginia Code §21-1D-5**.

The above statements are sworn to under the penalty of perjury.

VENTURE ONE CONSTRUCTION, INC  
(Company Name)

By: [Signature]

Title: PRESIDENT

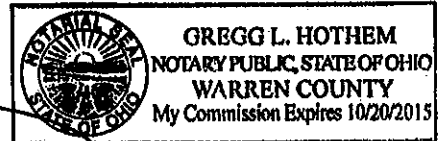
Date: 3/31/11

Taken, subscribed and sworn to before me this 31<sup>st</sup> day of MARCH 2011.

By Commission expires 10/20/15

(Seal)

[Signature]  
(Notary Public)



**THIS AFFIDAVIT MUST BE SUBMITTED WITH THE BID IN ORDER TO COMPLY WITH WV CODE PROVISIONS. FAILURE TO INCLUDE THE AFFIDAVIT WITH THE BID SHALL RESULT IN DISQUALIFICATION OF THE BID.**

BF#14

RFQ No. PTR 11054

STATE OF WEST VIRGINIA  
Purchasing Division

**PURCHASING AFFIDAVIT**

West Virginia Code §5A-3-10a states: No contract or renewal of any contract may be awarded by the state or any of its political subdivisions to any vendor or prospective vendor when the vendor or prospective vendor or a related party to the vendor or prospective vendor is a debtor and the debt owed is an amount greater than one thousand dollars in the aggregate.

**DEFINITIONS:**

"Debt" means any assessment, premium, penalty, fine, tax or other amount of money owed to the state or any of its political subdivisions because of a judgment, fine, permit violation, license assessment, defaulted workers' compensation premium, penalty or other assessment presently delinquent or due and required to be paid to the state or any of its political subdivisions, including any interest or additional penalties accrued thereon.

"Debtor" means any individual, corporation, partnership, association, limited liability company or any other form or business association owing a debt to the state or any of its political subdivisions. "Political subdivision" means any county commission, municipality, county board of education, any instrumentally established by a county or municipality, any separate corporation or instrumentally established by one or more counties or municipalities, as permitted by law, or any public body charged by law with the performance of a government function or whose jurisdiction is coextensive with one or more counties or municipalities. "Related party" means a party, whether an individual, corporation, partnership, association, limited liability company or any other form or business association or other entity whatsoever, related to any vendor by blood, marriage, ownership or contract through which the party has a relationship of ownership or other interest with the vendor so that the party will actually or by effect receive or control a portion of the benefit, profit or other consideration from performance of a vendor contract with the party receiving an amount that meets or exceeds five percent of the total contract amount.

**EXCEPTION:** The prohibition of this section does not apply where a vendor has contested any tax administered pursuant to chapter eleven of this code, workers' compensation premium, permit fee or environmental fee or assessment and the matter has not become final or where the vendor has entered into a payment plan or agreement and the vendor is not in default of any of the provisions of such plan or agreement.

Under penalty of law for false swearing (West Virginia Code §61-5-3), it is hereby certified that the vendor affirms and acknowledges the information in this affidavit and is in compliance with the requirements as stated.

**WITNESS THE FOLLOWING SIGNATURE**

Vendor's Name: VENTURE ONE CONSTRUCTION INC.

Authorized Signature: [Signature] Date: 3/31/11

State of OHIO

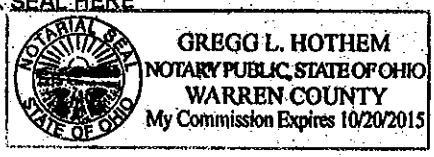
County of HAMILTON, to-wit:

Taken, subscribed, and sworn to before me this 31<sup>ST</sup> day of MARCH, 2011.

My Commission expires 10/20, 2015.

AFFIX SEAL HERE

NOTARY PUBLIC



[Signature]