



February 9, 2010

**PROPOSAL TO PROVIDE PROFESSIONAL
AUDIT SERVICES TO –**

THE WEST VIRGINIA LOTTERY

**RFP Number:
LOT455
"Auditing Services"**

**COST PROPOSAL
ORIGINAL**

Prepared by –

CLIFTON GUNDERSON LLP

Thomas Rey, CPA, Partner

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**Clifton
Gunderson LLP**

Certified Public Accountants & Consultants

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February 9, 2010

Ms. Shelly Murray
Buyer
State of West Virginia
Department of Administration
Purchasing Division
Building 15
2019 Washington Street, East
Charleston, West Virginia 25305

Dear Ms. Murray:

Clifton Gunderson is pleased to respond to your request to provide audit services for the West Virginia Lottery (WVL), beginning with the fiscal year ending June 30, 2010, with the option of auditing its financial statements for each of the two subsequent fiscal years.

As requested in the Request for Proposal, this financial proposal has been submitted under separate cover.

I welcome the opportunity to discuss our qualifications in greater detail or make a presentation to your organization as you prepare to select a CPA firm to serve your needs. Please contact me at 1-888-778-9588 or Thomas.Rey@cliftoncpa.com with any additional questions.

Sincerely,

CLIFTON GUNDERSON LLP



Thomas Rey, CPA
Partner



West Virginia Lottery RFP – LOT 455 – Audit Services

4.5 Cost Bid

SCHEDULE OF TOTAL PROFESSIONAL FEES AND EXPENSES FOR THE ANNUAL FINANCIAL AUDIT.

	Hours	Hourly Rates	Total
Partners, Members	<u>80</u>	<u>\$275</u>	<u>\$22,000</u>
Managers	<u>120</u>	<u>\$185</u>	<u>\$22,200</u>
Supervisory Staff	<u>300</u>	<u>\$150</u>	<u>\$45,000</u>
Staff	<u>160</u>	<u>\$105</u>	<u>\$16,800</u>
Other (specify)	<u>--</u>	<u>--</u>	<u>-----</u>

Total all-inclusive maximum price
for the annual audit and other services
as required in this request for proposal

\$ \$106,000

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