



Department of Administration  
 Purchasing Division  
 2019 Washington Street East  
 Post Office Box 50130  
 Charleston, WV 25305-0130

State of West Virginia  
**Delivery Order**

Order Date: 07-20-2022

CORRECT ORDER NUMBER MUST APPEAR  
 ON ALL PACKAGES, INVOICES, AND  
 SHIPPING PAPERS. QUESTIONS  
 CONCERNING THIS ORDER SHOULD BE  
 DIRECTED TO THE DEPARTMENT  
 CONTACT.

<b>Order Number:</b>	CDO 0216 0216 FIN2200000004 5	<b>Procurement Folder:</b>	999767
<b>Document Name:</b>	Finance the Purchase of 150 Vehicles	<b>Reason for Modification:</b>	CHANGE ORDER NO. 1 - VEHICLE BUYOUT
<b>Document Description:</b>	Contract #FINANCE21, Appendix 2021-10		
<b>Procurement Type:</b>	Central Delivery Order		
<b>Buyer Name:</b>	Mark A Atkins		
<b>Telephone:</b>	(304) 558-2307		
<b>Email:</b>	mark.a.atkins@wv.gov		
<b>Shipping Method:</b>	Best Way	<b>Master Agreement Number:</b>	CMA 0212 FINANCE21 5
<b>Free on Board:</b>	FOB Dest, Freight Prepaid		

VENDOR		DEPARTMENT CONTACT		
<b>Vendor Customer Code:</b>	000000191232	<b>Requestor Name:</b>	Kenneth H Yoakum	
BANC OF AMERICA PUBLIC CAPITAL CORP BANK OF AMERICA CENTER		<b>Requestor Phone:</b>	(304) 558-2106	
RICHMOND VA 232193500		<b>Requestor Email:</b>	kenny.h.yoakum@wv.gov	
US		<div style="font-size: 48pt; font-weight: bold;">23</div> <div style="font-weight: bold;">FILE LOCATION _____</div>		
<b>Vendor Contact Phone:</b>	804-788-3345			<b>Extension:</b>
<b>Discount Details:</b>				
	<b>Discount Allowed</b>	<b>Discount Percentage</b>	<b>Discount Days</b>	
#1	No	0.0000	0	
#2	No			
#3	No			
#4	No			

INVOICE TO	SHIP TO
ACCOUNTING SECTION DEPARTMENT OF ADMINISTRATION 2019 WASHINGTON ST E PO BOX 50121 CHARLESTON WV 25305-0121 US	FINANCE DIVISION DEPARTMENT OF ADMINISTRATION BLDG 17 2101 WASHINGTON ST E CHARLESTON WV 25305 US

<b>Total Order Amount:</b>	\$4,913,086.00
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Purchasing Division's File Copy

Jul 20/2022

<b>PURCHASING DIVISION AUTHORIZATION</b> <b>DATE:</b> <i>Mark Atkins 7/20/2022</i> <b>ELECTRONIC SIGNATURE ON FILE</b>
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ENTERED

<b>ENCUMBRANCE CERTIFICATION</b> <b>DATE:</b> <i>7/21/2022</i> <b>ELECTRONIC SIGNATURE ON FILE</b>
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**Extended Description:**

CHANGE ORDER NO. 1  
ISSUED FOR VEHICLE BUYOUT AND REDUCTION IN FUTURE PAYMENTS.  
THERE WILL BE A SMALL SAVINGS IN INTEREST.  
EFFECTIVE DATE: 08/01/2022.

**APPENDIX 2021-10**

EFFECTIVE DATE: 02/08/2022

TO FINANCE THE PURCHASE OF 150 VEHICLES: AMOUNT FINANCED: \$4,913,898.24

WITH 48 MONTHLY PAYMENTS OF: \$102,372.88

WITH THE FIRST PAYMENT DUE: 04/01/2022

THE FINAL PAYMENT DUE: 03/01/2026

INTEREST RATE OF: 1.6682%

FOR THE FOLLOWING CDO'S: FLT22\*6, FLT22\*7, FLT22\*9, FLT22\*10, FLT22\*11, FLT22\*13, FLT22\*14, FLT22\*15, FLT22\*16, FLT22\*18, FLT22\*19, FLT22\*20, FLT22\*21,FLT22\*22

Line	Commodity Code	Quantity	Unit	Unit Price	Total Price
1	84101703	0.00000		\$0.0000	\$409,491.52
<b>Service From</b>	<b>Service To</b>	<b>Manufacturer</b>		<b>Model No</b>	<b>Delivery Date</b>
2022-04-01	2026-03-01				2022-08-01

**Commodity Line Description:** Financing Agreement

**Extended Description:**

APPENDIX 2021-10

Line	Commodity Code	Quantity	Unit	Unit Price	Total Price
2	84101703	0.00000		\$0.0000	\$26,664.33
<b>Service From</b>	<b>Service To</b>	<b>Manufacturer</b>		<b>Model No</b>	<b>Delivery Date</b>
2022-04-01	2026-03-01				2022-08-01

**Commodity Line Description:** Change Order #1 Appendix 2021-10 Finance of Vehicle Buyout

**Extended Description:**

Amount of Vehicle Buyout.

Line	Commodity Code	Quantity	Unit	Unit Price	Total Price
3	84101703	0.00000		\$0.0000	\$4,476,930.15
<b>Service From</b>	<b>Service To</b>	<b>Manufacturer</b>		<b>Model No</b>	<b>Delivery Date</b>
2022-04-01	2026-03-01				2022-08-01

**Commodity Line Description:** Future Payments CO#1 Appendix 2021-10 Finance of Vehicles

**Extended Description:**

REFLECT NEW AMORTIZATION SCHEDULE FOR FUTURE PAYMENTS AFTER BUYOUT #1.



AIG Property & Casualty  
Charleston, West Virginia  
P.O. Box 25670  
Shawnee Mission, KS 66225  
www.aig.com

Melissa Preston  
Casualty Specialist  
T 1 304 357 4631  
F 1 304 841 0090  
Melissa.preston@aig.com

June 3, 2022

Department of Administration  
Fleet Management Division  
C/OStephanie Lane  
*Sent via email only*

RE: Claim Number : 501-938901  
Date of Loss : May 9, 2022  
Vehicle : 2021 Ford Explorer  
VIN : 1FMSK8BB4MGC32187

Dear Stephanie

AIG Property & Casualty is the claims administrator for National Union Fire Insurance Company of Pittsburgh, PA which issued policy number 7030936 to the State of West Virginia / WV Div of Highways. Please be advised that I am the adjuster handling this claim and all future correspondence should be directed to my attention

Please be advised Macaw Appraisers inspected the 2021 Ford Explorer with identification number 1FMSK88BB4MGC32187. Macaw Appraisers prepared an estimate in the amount of \$39,103.85, which will be emailed to you. This vehicle is a total loss and the value is as follows:

Vehicle Value:	\$37,350.00
Deductible:	-\$1,000.00
Total Settlement:	\$36,350.00

As discussed, you will receive the total loss paperwork under a separate cover. After receipt of the title and total loss documents, a check will be issued to you in the amount of \$36,350.00.

If you should have any questions regarding this matter, please feel free to contact me at 304-357-4631.

Sincerely,

*Melissa Preston*

Melissa Preston  
Claim Representative

Enclosures: repair estimate



Fax: 404-532-3742  
BALCPayoffs@bankofamerica.com

June 13, 2022  
Leasing customer  
WEST VIRGINIA, STATE OF

RE: Customer No. 2010294 /Schedule No(s). 00001

Vin/(S/N) 1FMSK8BB4MGC32187

Dear Leasing customer

In response to your request to a partial prepayment of the above-referenced Note, we provide the following:

Principal			\$	26,664.33
Interest	8/1/22	thru 8/1/22	\$	-
Prepayment Fee			\$	-
<b>Payoff Amount as of</b>		<b>8/1/2022</b>	<b>\$</b>	<b>26,664.33</b>
Per diem			\$	1.24
Per diem valid thru				8/31/2022

\*\*\* Payoff assumes receipt of the **July & August** rental payment in full \*\*\*

Upon our receipt of wire transferred funds or certified check in the aforementioned amount, and provided that you are not then in default of any of your obligations to BAPCC, BAPCC will execute any documentation reasonably required to terminate its security interest in the Collateral to be released.

Notwithstanding the above, unless the foregoing prepayment amortizes the entire balance of principal and interest under the Note, the Note continues to be in full force and effect with respect to, among other things, the remaining Collateral under the Note and, except as specifically set forth herein, all of the terms and conditions of the Note remain in full force and effect and are hereby ratified and affirmed by you. Further, any corporate or personal guaranties which relate to the Note, as well as any and all other obligations which may be outstanding to BAPCC or its affiliates, shall remain in full force and effect with respect to such other obligations, notwithstanding the early payoff of the Note pursuant to this letter. In addition, if a security interest in the Collateral to be released has been granted to BAPCC as security for any obligations owing to BAPCC or its affiliates or assign, other than the Note, any such grant of security interest shall remain in full force and effect with respect to such other obligations, notwithstanding the early payoff of the Note pursuant to this letter.

By paying the above stated amounts, you agree to the terms of this letter and to an early partial payoff of the Note, and release BAPCC of any and all of its obligations under the Note.

If the Payoff Amount is not received by BAPCC in accordance with the terms of this letter, the Note shall continue in full force and effect in accordance with its terms and you shall promptly reimburse BAPCC for any out of pocket expenses may have incurred in connection with the proposed early partial payoff of the Note. Nothing contained in this letter shall be deemed a waiver of any rights and remedies BAPCC may have under the Note, other related documents and instruments or applicable law, all of which rights and remedies are expressly reserved. Any terms used herein and not defined herein shall have the meanings assigned to them in the Note.

If you should have any questions or if we may be of further service, please feel free to contact us at BALCPayoffs@bankofamerica.com.

Very truly yours,

BANC OF AMERICA LEASING & CAPITAL, LLC,

By Eric Harrington  
Eric Harrington  
Operations Consultant

**Please wire transfer the above amounts as follows.**

Bank: Bank of America  
ABA #: 0260-0959-3  
For the account of: Banc of America Leasing & Capital, LLC  
Account No.: 12334-01992  
Reference: Customer No. 2010294 /Schedule No(s). 00001  
Upon receipt Notify: Eric Harrington

**Remit payment by check to:**

Banc of America Leasing & Capital, LLC  
PO Box 100918  
Atlanta, GA 30384-0918  
Ref: Customer No. 2010294 /Schedule No(s). 00001  
Upon receipt Notify: Eric Harrington

**Remit payment by overnight(UPS, FedEx) to:**

Bank of America Lockbox Service  
Banc of America Leasing & Capital, LLC  
Lockbox 100918  
6000 Feldwood Road  
College Park, GA 30349  
Ref: Customer No. 2010294 /Schedule No(s). 00001  
Upon receipt Notify: Eric Harrington

Rate Period:

Monthly

Nominal Annual Rate:

1.668%

FIN22\*4

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	2/8/2022	4,747,551.56	1		
2 Payment	4/1/2022	102,372.88	5	Monthly	8/1/2022
3 Payment	8/1/2022	26,664.33	1		
Principal First Allocation					
4 Payment	9/1/2022	101,733.89	43	Monthly	3/1/2026

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest	Principal	Balance	Principle	Interest
Loan	2/8/2022				4,747,551.56		
1	4/1/2022	102,372.88	11,500.07	90,872.81	4,656,678.75		
2	5/1/2022	102,372.88	6,384.88	95,988.00	4,560,690.75		
3	6/1/2022	102,372.88	6,253.26	96,119.62	4,464,571.13		
4	7/1/2022	102,372.88	6,121.47	96,251.41	4,368,319.72	FY22	
5	8/1/2022	102,372.88	5,989.50	96,383.38	4,271,936.34		
6	8/1/2022	26,664.33	0.00	26,664.33	4,245,272.01	Buyout	26,664.33
7	9/1/2022	101,733.89	5,859.13	95,874.76	4,149,397.25		
8	10/1/2022	101,733.89	5,725.86	96,008.03	4,053,389.22		
9	11/1/2022	101,733.89	5,592.41	96,141.48	3,957,247.74		
10	12/1/2022	101,733.89	5,458.77	96,275.12	3,860,972.63		
11	1/1/2023	101,733.89	5,324.95	96,408.94	3,764,563.69		
12	2/1/2023	101,733.89	5,190.94	96,542.95	3,668,020.74		
13	3/1/2023	101,733.89	5,056.75	96,677.14	3,571,343.60		
14	4/1/2023	101,733.89	4,922.37	96,811.52	3,474,532.08		
15	5/1/2023	101,733.89	4,787.80	96,946.09	3,377,585.99		
16	6/1/2023	101,733.89	4,653.04	97,080.85	3,280,505.14		
17	7/1/2023	101,733.89	4,518.10	97,215.79	3,183,289.35	FY23	
18	8/1/2023	101,733.89	4,382.97	97,350.92	3,085,938.44		
19	9/1/2023	101,733.89	4,247.65	97,486.24	2,988,452.20		
20	10/1/2023	101,733.89	4,112.15	97,621.74	2,890,830.46		
21	11/1/2023	101,733.89	3,976.45	97,757.44	2,793,073.02		
22	12/1/2023	101,733.89	3,840.57	97,893.32	2,695,179.70		
23	1/1/2024	101,733.89	3,704.50	98,029.39	2,597,150.31		
24	2/1/2024	101,733.89	3,568.24	98,165.65	2,498,984.66		
25	3/1/2024	101,733.89	3,431.79	98,302.10	2,400,682.56		
26	4/1/2024	101,733.89	3,295.15	98,438.74	2,302,243.82		
27	5/1/2024	101,733.89	3,158.32	98,575.57	2,203,668.25		
28	6/1/2024	101,733.89	3,021.30	98,712.59	2,104,955.66		
29	7/1/2024	101,733.89	2,884.09	98,849.80	2,006,105.86	FY24	
30	8/1/2024	101,733.89	2,746.69	98,987.20	1,907,118.65		
31	9/1/2024	101,733.89	2,609.09	99,124.80	1,807,993.86		
32	10/1/2024	101,733.89	2,471.31	99,262.58	1,708,731.28		
33	11/1/2024	101,733.89	2,333.34	99,400.55	1,609,330.73		
34	12/1/2024	101,733.89	2,195.17	99,538.72	1,509,792.01		
35	1/1/2025	101,733.89	2,056.81	99,677.08	1,410,114.93		
36	2/1/2025	101,733.89	1,918.26	99,815.63	1,310,299.30		
37	3/1/2025	101,733.89	1,779.52	99,954.37	1,210,344.92		
38	4/1/2025	101,733.89	1,640.58	100,093.31	1,110,251.61		
39	5/1/2025	101,733.89	1,501.45	100,232.44	1,010,019.17		
40	6/1/2025	101,733.89	1,362.13	100,371.76	909,647.41		
41	7/1/2025	101,733.89	1,222.61	100,511.28	809,136.13	FY25	
42	8/1/2025	101,733.89	1,082.90	100,650.99	708,485.14		
43	9/1/2025	101,733.89	942.99	100,790.90	607,694.24		
44	10/1/2025	101,733.89	802.89	100,931.00	506,763.25		
45	11/1/2025	101,733.89	662.60	101,071.29	405,691.96		
46	12/1/2025	101,733.89	522.12	101,211.77	304,480.19		
47	1/1/2026	101,733.89	381.44	101,352.45	203,127.74		
48	2/1/2026	101,733.89	240.56	101,493.33	101,634.41		
49	3/1/2026	101,733.89	99.48	101,634.41	0.00	FY26	
Grand Totals		4,913,086.00	165,534.44	4,747,551.56			
						809,136.13	4,734.99
						4,747,551.56	165,534.44